

GENERAL STATEMENT OF RECEIPTS AND EXPENDITURE for the Year ended the 31st December, 1902.

	Primary.	Secondary.	Total.
<i>Receipts.</i>			
To Credit balances on the 1st January, 1902—	£ s. d.	£ s. d.	£ s. d.
Bank of New Zealand and in hand ...	...	...	1,702 10 8
Bank of New Zealand, fixed deposit ...	...	...	1,400 0 0
National Bank of New Zealand, fixed deposit... ..	...	...	3,950 0 0
Arrears of revenue for previous years, viz.,—			
Rents of reserves	3,509 8 2	192 8 4	3,701 16 6
Interest on mortgages	280 15 11	...	280 15 11
Revenues, viz.,—			
Rents of reserves for current year	9,444 5 10	490 6 1	9,934 11 11
Interest on mortgages	1,635 13 5	...	1,635 13 5
Interest on fixed deposits	160 10 0	...	160 10 0
Other receipts, viz.,—			
Net proceeds of land sales ... ..	...	...	562 2 2
Repayment of loans ... ..	...	...	5,430 18 0
Cash received for preparing leases ... ..	...	...	38 5 0
Valuation for improvements collected from in-coming tenants ... ..	...	...	235 19 9
Insurance premiums collected from tenants ... ..	...	...	1 15 9
Office rent from Otago High Schools Board ... ..	...	...	10 0 0
Proceeds sale of timber ... ..	...	...	3 9 0
Deposit on contract ... ..	...	...	2 0 0
Refund legal expenses ... ..	...	...	1 16 0
Total receipts ... ..	...	...	29,052 4 1
<i>Expenditure.</i>			
By Salaries and allowances to officers—Secretary, £300; clerk, £140; Southland agent, £250 ...	£ s. d.	£ s. d.	£ s. d.
School Commissioners' travelling-expenses attending meetings at Dunedin—A. Baldey—train fares, £21 16s.; hotel expenses, £27; T. MacGibbon—train fares, £15 16s.; hotel expenses, £27; D. Borrie—train fares, £13 6s. 2d.; hotel expenses, £18; W. Dallas—train fares, 13s. 4d.; hotel expenses, £18 ... ..	...	...	690 0 0
Survey of reserves ... ..	...	...	141 11 6
Office rent, cleaning, fuel, and light ... ..	...	...	13 3 0
Printing and stationery ... ..	...	...	113 12 7
Incidentals	1,401 13 2	26 0 6	15 6 6
Stamps and telegrams, £34 10s. 7d.; telephone, £7 0s. 9d.; Crown-grant fees, £11 1s. 9d. ... ..	...	...	25 12 7
Legal expenses ... ..	...	...	52 13 1
Expenses of leasing—			20 17 0
Auctioneer's commission ... ..	...	...	18 11 9
Advertising ... ..	...	...	38 7 6
Inspection of reserves—Travelling-expenses and valuation fees ... ..	...	...	57 9 0
Expenditure on reserves—Drainage and protection from river encroachment ... ..	...	...	213 18 4
Insurance premiums ... ..	...	...	13 0 9
Rates ... ..	...	...	13 10 1
Payment of valuation for improvements to outgoing tenants ... ..	...	...	235 19 9
Amounts advanced on mortgage ... ..	...	...	10,500 0 0
Payments towards primary education—			
Otago Education Board	9,863 12 3	...	13,925 19 4
Southland Education Board	4,062 7 1	...	...
Payments towards secondary education—			
Otago High Schools Board ... ..	...	367 0 10	...
Southland High Schools Board ... ..	...	197 13 2	674 18 8
Waitaki High Schools Board ... ..	...	110 4 8	...
Credit balances on the 31st December, 1902 ... ..	...	...	2,287 12 8
Total expenditure ... ..	...	...	29,052 4 1