

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending the 31st December, 1902—*continued*.

II.—SEPARATE ACCOUNT—ENDOWMENTS.

	Primary.	Secondary.	Total.
<i>Receipts.</i>			
To Balance, 31st December, 1901	£ 1,914 s. 1 d. 0	£ 476 s. 1 d. 0	£ 2,390 s. 2 d. 0
Received in 1902	816 0 0	...	816 0 0
Total receipts	2,730 1 0	476 1 0	3,206 2 0
<i>Expenditure.</i>			
By Endowments purchased	£ 2,730 s. 1 d. 0	£ 87 s. 1 d. 6	£ 2,817 s. 2 d. 6
Balance, 31st December, 1902	...	388 19 6	388 19 6
Total expenditure	2,730 1 0	476 1 0	3,206 2 0

III.—ASSETS AND LIABILITIES.

<i>Assets.</i>			
	£ s. d.	£ s. d.	£ s. d.
Bank balance (General Account)	154 19 3
" (Endowments Account)	...	388 19 6	388 19 6
Rents, 1900, unpaid	8 3 9	...	8 3 9
" 1901, "	69 14 5	32 6 0	102 0 5
" 1902, "	917 19 0	295 0 7	1,212 19 7
Total assets	1,867 2 6
<i>Liabilities.</i>			
	£ s. d.	£ s. d.	£ s. d.
Lease deposits in hand	36 9 0	8 12 0	45 1 0
Total liabilities	36 9 0	8 12 0	45 1 0

H. N. GARLAND, Secretary.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

TARANAKI.

SIR,—

School Commissioner's Office, New Plymouth, 30th May, 1903.

I have the honour to hand you herewith copy of the Board's annual statement of receipts and disbursements, with the balance-sheet for the year ending the 31st December last, duly certified by the Auditor and Controller-General.

It will be observed that the rents in arrear amounted to £650 (out of a rent-roll of about £3,000, and inclusive of a number which are payable in advance), against £477 at the end of 1901. This increase is due to the unusual lateness of the milking season, which necessarily affected the income of the dairy farmers, from whom the Board derives its revenue.

The year has been an uneventful one, and the *personnel* of the Board has undergone no change since Mr. MacKenzie, Commissioner of Crown Lands, joined it in succession to Mr. Strauchon.

I have to express my thanks to my colleagues for their unvarying courtesy and able co-operation.

The Hon. the Minister of Education, Wellington.

I have, &c.,

R. Cock, Chairman.