

1902.
NEW ZEALAND.

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1902.

Laid before the General Assembly in pursuance of Section 36 of "The Public Trust Office Consolidation Act, 1894."

The CONTROLLER and AUDITOR-GENERAL to the Hon. the COLONIAL TREASURER.

SIR,—

Audit Office, 14th June, 1902.

I have the honour, in accordance with the provisions of section 36 of "The Public Trust Office Consolidation Act, 1894," to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March last, and to report that I have examined this balance-sheet and found it to be correct, subject to the following remarks:—

According to section 29 of "The Public Trust Office Consolidation Act, 1894," *the moneys to the amount of £500,000 arising under section 8 of "The Bank of New Zealand and Banking Act, 1895,"* became, as soon as they were received by the Public Trustee, part of the common fund, any investments made from which cannot lawfully be made on account of or belong to any particular estate, and entitled the respective estate to be credited quarterly with interest payable at the rate determined by the Governor in Council. Such common-fund rate of interest has not, however, been paid; the investment of the moneys in Government securities of New Zealand has been transferred from General (common fund) Investments Account to Special Investments Account, and the amount received as interest on the investment—£8,750, to 23rd April, 1901—has, less £4 18s. 2d. expended in telegraphing, been repaid to the Treasury.

The Hon. the Colonial Treasurer, Wellington.

I have, &c.,
J. K. WARBURTON,
Controller and Auditor-General.

The Public Trustee, on looking into the matter of the £500,000, came to the conclusion that it was not a common-fund investment. The Solicitor-General has confirmed this view, and it therefore became necessary to make a correction in the present balance-sheet by now showing it as a special investment.

J. G. WARD.

BALANCE-SHEET of the PUBLIC TRUST OFFICE for the Year ended 31st March, 1902.

B. 9.

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| Name of Account. | Balances on 1st April, 1901. | | | | Transactions to 31st March, 1902. | | | | Balances on 31st March, 1902. | | | |
|--|------------------------------|-------|-----------|-------|-----------------------------------|-------|-----------|-------|-------------------------------|-------|-----------|-------|
| | Dr. | | Cr. | | Dr. | | Cr. | | Dr. | | Cr. | |
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| Wills and trust properties placed in the office .. | .. | .. | .. | .. | 173,867 | 19 2 | .. | .. | 807,623 | 15 1 | .. | .. |
| Intestates' estates .. | .. | .. | .. | .. | 64,293 | 2 11 | .. | .. | 66,678 | 17 1 | .. | .. |
| Lunatics' estates .. | .. | .. | .. | .. | 21,030 | 9 5 | .. | .. | 41,637 | 19 0 | .. | .. |
| Convicts' estates .. | .. | .. | .. | .. | 502 | 4 7 | .. | .. | 41,634 | 4 4 | .. | .. |
| Real estates .. | .. | .. | .. | .. | 17 | 1 6 | .. | .. | 5,190 | 0 11 | .. | .. |
| "Unclaimed Lands Act, 1894" .. | .. | .. | .. | .. | 2,510 | 8 9 | .. | .. | 7,131 | 8 3 | .. | .. |
| West Coast Settlement Reserves .. | .. | .. | .. | .. | 24,660 | 9 0 | .. | .. | 30,472 | 1 4 | .. | .. |
| Native reserves .. | .. | .. | .. | .. | 10,651 | 2 3 | .. | .. | 22,689 | 14 9 | .. | .. |
| Auckland Hospital reserves .. | .. | .. | .. | .. | 2,658 | 1 6 | .. | .. | 809 | 0 7 | .. | .. |
| "Civil Service Reform Act, 1886" .. | .. | .. | .. | .. | 5,061 | 9 4 | .. | .. | 29,982 | 2 9 | .. | .. |
| "Post and Telegraph Classification and Regulation Act, 1890" .. | .. | .. | .. | .. | 1,818 | 1 9 | .. | .. | 5,171 | 0 10 | .. | .. |
| "Shipping and Seamen's Act, 1877" .. | .. | .. | .. | .. | 71 | 8 5 | .. | .. | 164 | 11 10 | .. | .. |
| "Industrial Schools Act, 1882" .. | .. | .. | .. | .. | .. | .. | .. | .. | 307 | 5 9 | .. | .. |
| "Little Barrier Island Purchase Act, 1894" .. | .. | .. | .. | .. | .. | .. | .. | .. | 531 | 12 2 | .. | .. |
| "Bankruptcy Act, 1892" .. | .. | .. | .. | .. | 2,231 | 17 10 | .. | .. | 1,900 | 2 3 | .. | .. |
| "Defence Act, 1886" .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Trustees' Relief Act .. | .. | .. | .. | .. | 118 | 12 11 | .. | .. | .. | .. | .. | .. |
| "Public Works Act, 1882," sections 64 and 65 .. | .. | .. | .. | .. | 74 | 8 8 | .. | .. | .. | .. | .. | .. |
| "Public Works Act, 1894," section 77 .. | .. | .. | .. | .. | 118 | 16 3 | .. | .. | .. | .. | .. | .. |
| "Rating Act, 1894" .. | .. | .. | .. | .. | 1,095 | 18 8 | .. | .. | .. | .. | .. | .. |
| "Foreign Insurance Companies' Deposits Act, 1894" .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| "Government Advances to Settlers Act, 1894," Debenture Sinking Fund Account .. | .. | .. | .. | .. | 70,889 | 16 5 | .. | .. | 95,954 | 7 5 | .. | .. |
| "Government Advances to Settlers Act, 1894," Assurance and Reserve Fund .. | .. | .. | .. | .. | 20,127 | 19 7 | .. | .. | 43,872 | 9 6 | .. | .. |
| "Native Land Act Amendment Act, 1878 (No. 2)," section 13 .. | .. | .. | .. | .. | 1,468 | 18 1 | .. | .. | 1,563 | 8 3 | .. | .. |
| "Native Land Laws Amendment Act, 1883," section 14 .. | .. | .. | .. | .. | 1,182 | 4 10 | .. | .. | 1,146 | 0 7 | .. | .. |
| "Native Land Laws Amendment Act, 1895," section 71 .. | .. | .. | .. | .. | 824 | 1 11 | .. | .. | 1,146 | 0 7 | .. | .. |
| "Native Land Court Act, 1894," section 68 .. | .. | .. | .. | .. | 266 | 15 7 | .. | .. | 176 | 2 3 | .. | .. |
| "Native Equitable Owners Act, 1886" .. | .. | .. | .. | .. | 5 | 18 3 | .. | .. | 5 | 18 3 | .. | .. |
| "Maori Real Estate Management Act, 1888" .. | .. | .. | .. | .. | 12,697 | 0 7 | .. | .. | 11,842 | 14 8 | .. | .. |
| Land Assurance Fund .. | .. | .. | .. | .. | 64,518 | 7 11 | .. | .. | 59,601 | 16 5 | .. | .. |
| Coal-miners' Relief Fund .. | .. | .. | .. | .. | 2,398 | 7 10 | .. | .. | 2,526 | 19 0 | .. | .. |
| Railway Servants' Fund .. | .. | .. | .. | .. | 3,139 | 10 6 | .. | .. | 3,362 | 12 1 | .. | .. |
| Police Provident Fund .. | .. | .. | .. | .. | 9,185 | 12 4 | .. | .. | 14,578 | 11 3 | .. | .. |
| Permanent Militia Reward Fund .. | .. | .. | .. | .. | 1,386 | 11 3 | .. | .. | 1,358 | 0 3 | .. | .. |
| New Lease Deposit Account .. | .. | .. | .. | .. | 12 | 18 7 | .. | .. | 11 | 15 10 | .. | .. |
| Agents' Deficiency Account .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mortgage Realisation Account .. | .. | .. | .. | .. | 208 | 6 2 | .. | .. | .. | .. | .. | .. |
| Suspense Account .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Imprest Account .. | .. | .. | .. | .. | 475 | 0 0 | .. | .. | 475 | 0 0 | .. | .. |
| Interest Account .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Accrued Interest Account .. | .. | .. | .. | .. | 6,907 | 14 3 | .. | .. | 11,855 | 0 1 | .. | .. |
| General Investment Account .. | .. | .. | .. | .. | 1,407,418 | 19 4 | .. | .. | 1,049,885 | 12 5 | .. | .. |
| Special Investment Account .. | .. | .. | .. | .. | 210,960 | 4 2 | .. | .. | 673,565 | 4 2 | .. | .. |
| Special Loan Account .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Assurance and Reserve Fund Account .. | .. | .. | .. | .. | 1,067 | 10 10 | .. | .. | 1,068 | 11 2 | .. | .. |
| Cash .. | .. | .. | .. | .. | 5,570 | 2 4 | .. | .. | 7,240 | 17 10 | .. | .. |
| Profit and Loss Account .. | .. | .. | .. | .. | 53,924 | 16 4 | .. | .. | 59,500 | 18 5 | .. | .. |
| "Bank of New Zealand and Banking Act, 1895," Preferred Shares Account .. | .. | .. | .. | .. | 17,344 | 18 3 | .. | .. | 26,628 | 10 10 | .. | .. |
| "Aid to Public Works and Land Settlement Act, 1899" .. | .. | .. | .. | .. | 500,000 | 0 0 | .. | .. | 500,000 | 0 0 | .. | .. |
| Dairy Industry Advances Account .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| | 1,679,899 | 18 5 | 1,679,899 | 18 5 | 1,923,876 | 13 6 | 1,923,876 | 13 6 | 1,794,791 | 8 6 | 1,794,791 | 8 6 |

J. W. POYNTON, Public Trustee.
THOS. S. RONALDSON, for Accountant.

PUBLIC TRUST OFFICE PROFIT AND LOSS ACCOUNT.
SUMMARY of REVENUE and EXPENDITURE for the Year ended 31st March, 1902.

| | Dr. | | | Cr. | | |
|---|---------|----|----|--------|----|----|
| | £ | s. | d. | £ | s. | d. |
| To Expenses of Management:— | | | | | | |
| Salaries,— | | | | | | |
| Head Office | 5,974 | 19 | 4 | | | |
| Branch offices and agencies | 2,798 | 16 | 1 | | | |
| Clerical assistance | 36 | 3 | 8 | | | |
| Agents' commission | 1,631 | 0 | 3 | | | |
| Cost of audit | 240 | 0 | 0 | | | |
| Services of Agent-General's Office | 100 | 0 | 0 | | | |
| Services of General Post Office | 500 | 0 | 0 | | | |
| General Post Office, postages | 250 | 0 | 0 | | | |
| Rent,— | | | | | | |
| Head Office | 475 | 0 | 0 | | | |
| Branch offices and agencies | 327 | 9 | 2 | | | |
| Travelling-expenses | 580 | 18 | 3 | | | |
| Legal expenses | 211 | 13 | 6 | | | |
| Printing, stationery, and office requisites | 550 | 11 | 1 | | | |
| Cleaning and lighting | 168 | 12 | 7 | | | |
| Furnishing | 33 | 0 | 3 | | | |
| Advertising | 152 | 10 | 10 | | | |
| Refunds, commission, and charges | 116 | 4 | 3 | | | |
| Expenses, Members Native Reserves Board | 14 | 16 | 1 | | | |
| Stamps, telegrams, and postages | 33 | 12 | 3 | | | |
| Premiums on fidelity policies | 18 | 10 | 0 | | | |
| Expenses on site for new offices | 29 | 14 | 8 | | | |
| Exchange on remittances by wire | 35 | 6 | 3 | | | |
| Sundries | 71 | 2 | 3 | | | |
| Transfer to Assurance and Reserve Fund | 1,422 | 17 | 4 | | | |
| Stamping and registering leases | 130 | 15 | 5 | | | |
| Valuation fees | 359 | 0 | 0 | | | |
| Unauthorised,— | | | | | | |
| Estate of J. Davern, allowance | 28 | 4 | 0 | | | |
| Estate of L. Emmerson, claim | 0 | 16 | 3 | | | |
| Amount erroneously paid to Native | 45 | 18 | 7 | | | |
| Balance | 26,628 | 10 | 10 | | | |
| | £42,961 | 3 | 2 | | | |
| | | | | 11,210 | 3 | 3 |
| | | | | 13,678 | 9 | 2 |
| | | | | 178 | 5 | 8 |
| | | | | 379 | 15 | 6 |
| | | | | 43 | 5 | 0 |
| | | | | 126 | 6 | 4 |
| | | | | 25,616 | 4 | 11 |
| By Balance on 1st April, 1901 | | | | | | |
| Commissions and charges | | | | | | |
| Interest, being surplus from investments | | | | | | |
| Rents from securities taken over | | | | | | |
| Valuation fees | | | | | | |
| Refund cost of advertising West Coast Settlement Reserves | | | | | | |
| Sundries | | | | | | |

£42,961 3 2

"THE CIVIL SERVICE REFORM ACT, 1886."
STATEMENT of ACCOUNT for the Year ended 31st March, 1902.

DR.

| | | | | | | |
|--|-------|----|----|---------|----|----|
| To Amounts paid on retirement from the Service | £ | s. | d. | £ | s. | d. |
| Amounts paid in error refunded | 2,371 | 13 | 8 | | | |
| Amounts refunded to Public Account | 7 | 19 | 4 | | | |
| Balance | 5 | 0 | 5 | 2,384 | 13 | 5 |
| | | | | 29,982 | 2 | 9 |
| | | | | <hr/> | | |
| | | | | £32,366 | 16 | 2 |
| | | | | <hr/> | | |

| | | | | | | |
|-----|--------|----|----|-------|----|----|
| Cr. | £ | s. | d. | £ | s. | d. |
| | 27,305 | 6 | 10 | 4,021 | 18 | 2 |
| | | 5 | 5 | 0 | 7 | 9 |
| | | | | 20 | 0 | 0 |
| | | | | 1,013 | 18 | 4 |
| | | | | <hr/> | | |
| | 5,061 | 9 | 4 | | | |

£32,366 16 2

CONSOLIDATED FUND ACCOUNT for the Year ended 31st March, 1902

DR.

| | | | | | | |
|--|--------|----|----|-------|----|----|
| To Amount paid to Public Account in terms of section 76 of "The Public Revenues Act, 1891" | £ | s. | d. | £ | s. | d. |
| | 4,247 | 13 | 9 | | | |
| | | | | <hr/> | | |
| | £4,247 | 13 | 9 | | | |

Cr.

| | | | | | | |
|--|-------|----|----|--------|----|----|
| By Balances in the undermentioned accounts, unclaimed or six years:— | £ | s. | d. | £ | s. | d. |
| Intestate estates | 2,532 | 14 | 7 | | | |
| Wills and trusts | 864 | 18 | 6 | | | |
| "The Shipping and Seamen's Act, 1877" | 27 | 16 | 8 | | | |
| "The Rating Act, 1882" | 144 | 11 | 6 | | | |
| "The Public Works Act, 1882," sections 64 and 65 | 24 | 0 | 6 | | | |
| The Trustees' Relief Act | 66 | 14 | 9 | | | |
| "The Bankruptcy Act, 1883" | 566 | 17 | 3 | | | |
| | <hr/> | | | £4,247 | 13 | 9 |

INTEREST ACCOUNT for the Year ended 31st March, 1902.

DR.

| | | | | | | |
|--|--------|----|----|---------|----|----|
| To Accrued and overdue interest at 31st March, 1901, transferred | £ | s. | d. | £ | s. | d. |
| Interest transferred to estates | 6,907 | 14 | 3 | | | |
| Amounts refunded | 34,274 | 6 | 2 | | | |
| Balance transferred to Profit and Loss Account | 130 | 18 | 8 | | | |
| | | | | 13,678 | 9 | 2 |
| | | | | <hr/> | | |
| | | | | £54,991 | 8 | 3 |

Cr.

| | | | | | | |
|--|--------|----|----|---------|----|----|
| By Interest on mortgages | £ | s. | d. | £ | s. | d. |
| Interest on Government securities | 38,356 | 9 | 11 | | | |
| Interest on local bodies' debentures | 3,689 | 10 | 4 | | | |
| Interest on fixed deposits at banks | 747 | 18 | 6 | | | |
| Interest on current account in bank | 27 | 5 | 8 | | | |
| Sundry receipts | 314 | 13 | 9 | | | |
| Accrued and overdue interest at 31st March, 1902 | 500 | 10 | 0 | | | |
| | 11,355 | 0 | 1 | | | |
| | <hr/> | | | £54,991 | 8 | 3 |

SECURITIES held by the PUBLIC TRUST OFFICE on the 31st March, 1902.

| | Nominal Value. | | Cost Price | |
|---|----------------|-------|-------------------|-------------|
| | £ | s. d. | £ | s. d. |
| "Aid to Public Works and Land Settlement Act, 1899," five debentures, Nos. 1 to 5 | 500,000 | 0 0 | 500,000 | 0 0 |
| "Lands Improvement and Native Lands Acquisition Act, 1894," forty debentures, Nos. 270 to 284, 399 to 408, and 439 to 453.. | 40,000 | 0 0 | 40,000 | 0 0 |
| "New Zealand Consols Act, 1894," Consols, inscriptions Nos. 41, 43, 82, 120, 139, 155, 192, 204, and 206 | 26,115 | 0 0 | 26,115 | 0 0 |
| "Land for Settlements Act, 1894," and "Land for Settlements Act Amendment Act, 1897," one debenture, No. 290 | 10,000 | 0 0 | 10,000 | 0 0 |
| "General Purposes Loan Act, 1873," four debentures, Nos. 32 to 35, and certificate No. 74 | 1,200 | 0 0 | 1,036 | 0 0 |
| "Immigration and Public Works Loan Act, 1870," eight debentures, Nos. 4 to 11 and Nos. 1921 to 1925 | 1,300 | 0 0 | 1,172 | 0 0 |
| "Waimakariri-Ashley Water-supply Board Loan Act, 1894," three debentures, Nos. 1 to 3 | 3,000 | 0 0 | 3,000 | 0 0 |
| Waimakariri-Ashley Water-supply Board, Brown's Rock Subdivision, three debentures, Nos. 1 to 3 | 3,000 | 0 0 | 3,000 | 0 0 |
| Borough of Onslow, five debentures, Nos. 1 to 5 | 5,000 | 0 0 | 5,000 | 0 0 |
| Borough of Onslow, two debentures, Nos. 1 and 2 | 2,600 | 0 0 | 2,600 | 0 0 |
| Borough of South Invercargill, fifty debentures, Nos. 1 to 50 | 5,000 | 0 0 | 5,000 | 0 0 |
| City of Christchurch, Richmond Ward, forty-one debentures, Nos. 1 to 41 | 1,640 | 0 0 | 1,640 | 0 0 |
| City of Christchurch, loan of £35,000, seventeen debentures, Nos. 312 to 328 | 850 | 0 0 | 850 | 0 0 |
| Borough of Sydenham, Loan No. 3, seventeen debentures, Nos. 1B to 17B | 1,700 | 0 0 | 1,700 | 0 0 |
| Borough of North Invercargill, special loan of £5,700, forty-seven debentures, Nos. 1 to 47 | 4,700 | 0 0 | 4,700 | 0 0 |
| "Dunedin Waterworks Act, 1874," seven debentures, Nos. 1032, 1033, 1044, 1074, 1075, 1137, and 1143 | 600 | 0 0 | 639 | 0 0 |
| Mortgages— | | | | |
| General Investment Account | £958,888 | 12 5 | | |
| Special Investment Account | 158,110 | 4 2 | | |
| | | | 1,116,998 | 16 7 |
| Total | | | £1,723,703 | 16 7 |
| | | | | |
| Total General Investment Account | £1,049,885 | 12 5 | | |
| Total Special Investment Account | 673,565 | 4 2 | | |
| | | | £1,723,450 | 16 7 |

J. W. POYNTON, Public Trustee.

THOS. S. RONALDSON, for Accountant.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

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Price 6d.]

Estimaciones de los gastos de funcionamiento de la Oficina de Estadística

| Descripción | Unidad | Cantidad | Valor Unitario | Valor Total |
|-------------------------------------|--------------------|----------|----------------|-----------------|
| Salarios y sueldos | Personas | 100 | 10000 | 1000000 |
| Indemnizaciones | Personas | 10 | 10000 | 100000 |
| Contribuciones | Personas | 100 | 1000 | 100000 |
| Alquileres | Edificios | 10 | 10000 | 100000 |
| Arrendamiento de muebles | Muebles | 100 | 1000 | 100000 |
| Arrendamiento de vehículos | Vehículos | 10 | 10000 | 100000 |
| Arrendamiento de maquinaria | Maquinaria | 10 | 10000 | 100000 |
| Arrendamiento de equipos | Equipos | 100 | 1000 | 100000 |
| Arrendamiento de herramientas | Herramientas | 100 | 1000 | 100000 |
| Arrendamiento de libros | Libros | 100 | 1000 | 100000 |
| Arrendamiento de papelería | Papelería | 100 | 1000 | 100000 |
| Arrendamiento de suministros | Suministros | 100 | 1000 | 100000 |
| Arrendamiento de servicios | Servicios | 100 | 1000 | 100000 |
| Arrendamiento de transporte | Transporte | 100 | 1000 | 100000 |
| Arrendamiento de comunicaciones | Comunicaciones | 100 | 1000 | 100000 |
| Arrendamiento de energía | Energía | 100 | 1000 | 100000 |
| Arrendamiento de agua | Agua | 100 | 1000 | 100000 |
| Arrendamiento de electricidad | Electricidad | 100 | 1000 | 100000 |
| Arrendamiento de gas | Gas | 100 | 1000 | 100000 |
| Arrendamiento de calefacción | Calefacción | 100 | 1000 | 100000 |
| Arrendamiento de aire acondicionado | Aire acondicionado | 100 | 1000 | 100000 |
| Arrendamiento de mantenimiento | Mantenimiento | 100 | 1000 | 100000 |
| Arrendamiento de seguros | Seguros | 100 | 1000 | 100000 |
| Arrendamiento de impuestos | Impuestos | 100 | 1000 | 100000 |
| Arrendamiento de otros gastos | Otros gastos | 100 | 1000 | 100000 |
| Total | | | | 10000000 |

El presente presupuesto ha sido elaborado en base a los datos históricos de los años anteriores y a las necesidades de la Oficina de Estadística para el presente año. Se han considerado los cambios en el personal, los alquileres, los arrendamientos de bienes y servicios, y los otros gastos necesarios para el funcionamiento de la Oficina.

Este presupuesto está sujeto a la aprobación de la Junta de Gobierno y a la autorización del Poder Ejecutivo. Se reserva el derecho de modificarlo en cualquier momento durante el ejercicio del presente año.

En testimonio de lo anterior, se firmó en la ciudad de Santiago, a los días 15 de Julio de 1950.

El Director de Estadística: _____

El Secretario General: _____

El Jefe de la Oficina de Estadística: _____

El Jefe de la Oficina de Personal: _____

El Jefe de la Oficina de Finanzas: _____

El Jefe de la Oficina de Materiales: _____

El Jefe de la Oficina de Asesoría: _____

El Jefe de la Oficina de Estadística: _____