

1902.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
FOR THE YEAR ENDED 31st MARCH, 1902.

Presented to both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."

REPORT.

Government Buildings, Wellington, 17th April, 1902.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year which ended on the 31st March, 1902.

The proceedings and transactions of the year for which the accounts are presented were without any circumstances considered by the Commissioners as calling for special remark.

J. K. WARBURTON,
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
"CANTERBURY LOAN ORDINANCE, 1862":—		
Contribution to Sinking Fund for year to 31 December, 1901, 1 per cent. on £16,000	160 0 0	
Interest on Investments,—		
On £1,000, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1901	45 0 0	
" £1,400, Land for Settlements 4-per-cent. Debentures, 30 May to 1 November, 1901	23 15 7	
" £260, ditto, 28 October to ditto	0 2 4	
" £840, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1901	50 8 0	
" £200, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1901	10 0 0	
" £3,470, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1901	173 10 0	
" £700, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1901	31 10 0	
" £540, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1901	27 0 0	
" £320, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1901	16 0 0	
" £550, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1902	22 0 0	
" £60, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1902	3 0 0	
" £1,860, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1902	111 12 0	
" £200, Borough of Patasa 4½-per-cent. Debentures, one year to 1 March, 1902	9 0 0	
" £400, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1902	14 0 0	
" £1,250, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1902	48 15 0	
" Bank balances	4 11 5	
		745 4 4
WESTPORT HARBOUR BOARD:—		
Contribution to Sinking Fund for one year to 1 March, 1902	1,500 0 0	
Interest on Investments,—		
On £600, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1901	27 0 0	
" £2,900, Land for Settlements 4-per-cent. Debentures, 30 May to 1 November, 1901	49 5 2	
" £1,300, ditto, 28 October to ditto	0 11 5	
" £430, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1901	25 16 0	
" £1,800, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1901	90 0 0	
" £3,290, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1901	164 10 0	
" £1,090, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1901	54 10 0	
" £700, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1901	31 10 0	
" £1,480, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1901	74 0 0	
" £1,600, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1902	56 0 0	
" £6,550, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1902	262 0 0	
" £1,100, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1902	55 0 0	
" £210, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1902	12 12 0	
Carried forward	2,402 14 7	745 4 4

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31ST MARCH, 1902.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
"CANTERBURY LOAN ORDINANCE, 1862"—											
Investments,—											
30 May, 1901.	Land for Settlements	4-per-cent.	Debentures	..	..	1,400	0	0			
28 Oct., "	Ditto	..	..	..	..	260	0	0			
25 Mar., 1902.	Ditto	..	..	..	..	400	0	0			
									2,060	0	0
WESTPORT HARBOUR BOARD:—											
Investments,—											
30 May, 1901.	Land for Settlements	4-per-cent.	Debentures	..	..	2,900	0	0			
28 Oct., "	Ditto	..	..	..	..	1,300	0	0			
25 Mar., 1902.	Ditto	..	..	..	..	1,320	0	0			
									5,520	0	0
Carried forward	..	..	..	..	..				7,580	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	2,402 14 7	745 4 4
WESTPORT HARBOUR BOARD—continued.		
Interest on Investments— <i>continued.</i>		
On £640, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1902	32 0 0	
„ £2,400, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1902	108 0 0	
„ £8,800, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1902	308 0 0	
„ £1,200, Lands Improvement Loan 4-per-cent. Debentures, one year to 31 March, 1902	48 0 0	
„ Bank balances	9 18 7	
		2,908 13 2
GREYMOUTH HARBOUR BOARD:—		
Contribution to Sinking Fund for one year to 1 March, 1902	1,000 0 0	
Interest on Investments,—		
On £500, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1901	22 10 0	
„ £1,900, Land for Settlements 4-per-cent. Debentures, 30 May to 1 November, 1901	32 5 6	
„ £860, ditto, 28 October to ditto	0 7 6	
„ £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1901	2 8 0	
„ £2,830, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1901	141 10 0	
„ £1,300, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1901	65 0 0	
„ £980, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1901	49 0 0	
„ £700, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1901	35 0 0	
„ £500, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1901	22 10 0	
„ £2,960, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1902	118 8 0	
„ £1,000, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1902	35 0 0	
„ £700, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1902	35 0 0	
„ £180, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1902	10 16 0	
„ £520, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1902	26 0 0	
„ £2,060, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1902	92 14 0	
„ £6,250, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1902	218 15 0	
„ £800, Lands Improvement Loan 4-per-cent. Debentures, one year to 31 March, 1902	32 0 0	
„ Bank balances	6 16 10	
		1,946 0 10
BOROUGH OF TAURANGA:—		
Contribution to Sinking Fund for one year to 1 May, 1901	68 0 0	
Interest on Investments,—		
On £80, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1901	4 0 0	
„ £400, Land for Settlements 4-per-cent. Debentures, 30 May to 1 November, 1901	6 15 11	
Carried forward	78 15 11	5,599 18 4

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31st MARCH, 1902.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward .. .. .						..			7,580	0	0
GREYMOUTH HARBOUR BOARD:—											
Investments,—											
30 May, 1901.	Land for Settlements	4-per-cent.	Debentures..	..	..	1,900	0	0			
28 Oct.,	"	Ditto	.. .. .	..	..	860	0	0			
25 Mar., 1902.	Ditto	.. .. .	.. .. .	..	..	1,000	0	0			
									3,760	0	0
BOROUGH OF TAURANGA:—											
Investments,—											
30 May, 1901.	Land for Settlements	4-per-cent.	Debentures..	..	..	400	0	0			
28 Oct.,	"	Ditto	.. .. .	..	..	20	0	0			
25 Mar., 1902.	Ditto	.. .. .	.. .. .	..	..	20	0	0			
									440	0	0
Carried forward .. .. .						..			11,780	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	78 15 11	5,599 18 4
BOROUGH OF TAURANGA—continued.		
Interest on Investments— <i>continued.</i>		
On £20, Land for Settlements 4-per-cent. Debentures, 28 October to 1 November, 1901	0 0 2	
" £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1901	2 8 0	
" £80, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1901	4 0 0	
" £70, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1901	3 10 0	
" £10, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1902	0 8 0	
" £90, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1902	4 10 0	
" £10, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1902	0 12 0	
" £20, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1902	0 18 0	
" £290, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1902	10 3 0	
" Bank balances	0 17 11	
		106 3 0
BOROUGH OF BRUNNER:—		
Contribution to Sinking Fund for one year to 9 November, 1901	30 0 0	
Interest on Investments,—		
On £90, Land for Settlements 4-per-cent. Debentures, 30 May to 1 November, 1901	1 10 7	
" £20, ditto, 28 October to ditto	0 0 2	
" £20, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1901	1 0 0	
" £20, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1901	1 0 0	
" £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1901	1 0 0	
" £30, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1902	1 4 0	
" £20, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1902	1 0 0	
" £100, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1902	3 10 0	
" £60, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1902	2 14 0	
" Bank balances	0 6 8	
		43 5 5
BOROUGH OF HOKITIKA:—		
Contribution to Sinking Fund for one year to 5 January, 1902	150 0 0	
Interest on Investments,—		
On £200, Land for Settlements 4-per-cent. Debentures, 30 May to 1 November, 1901	3 7 11	
" £40, ditto, 28 October to ditto	0 0 4	
" £150, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1901	9 0 0	
" £320, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1902	12 16 0	
Carried forward	175 4 3	5,749 6 9

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31ST MARCH, 1902.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward .. .. .						..			11,780	0	0
BOROUGH OF BRUNNER:—											
Investments,—											
30 May, 1901.	Land for Settlements	4-per-cent.	Debentures	..	..	90	0	0			
28 Oct., "	Ditto	..	..	..	..	20	0	0			
25 Mar., 1902.	Ditto	..	..	..	..	20	0	0			
									130	0	0
BOROUGH OF HOKITIKA:—											
Investments,—											
30 May, 1901.	Land for Settlements	4-per-cent.	Debentures	..	..	200	0	0			
28 Oct., "	Ditto	..	..	..	..	40	0	0			
25 Mar., 1902.	Ditto	..	..	..	..	180	0	0			
									420	0	0
Carried forward .. .. .						..			12,930	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	175 4 3	5,749 6 9
BOROUGH OF HOKITIKA—continued.		
Interest on Investments— <i>continued.</i>		
On £10, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1901	0 10 0	
" £240, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1902	14 8 0	
" £20, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1902	1 0 0	
" £660, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1902	23 2 0	
" £220, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1902	9 18 0	
" Bank balances	0 11 6	
		224 13 9
COUNTY OF TAURANGA :—		
Contribution to Sinking Fund for one year to 1 January, 1902	40 0 0	
Interest on Investments,—		
On £110, Land for Settlements 4-per-cent. Debentures, 30 May to 1 November, 1901	1 17 5	
" £80, Westport Harbour 4-per-cent. Debentures, one year to 1 January, 1902	3 4 0	
" £50, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1902	2 10 0	
" £40, Borough of Patea 4½-per-cent. Debentures, one year to 1 March, 1902	1 16 0	
" £150, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1902	5 5 0	
" Bank balances	0 7 3	
		54 19 8
BALANCE ON 31 MARCH, 1901 .. .. .	..	6,029 0 2
		6,777 6 2
		£12,806 6 4

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31ST MARCH, 1902.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..			12,330	0	0
COUNTY OF TAURANGA:—										
Investments,—										
30 May, 1901.	Land for Settlements	4-per-cent.	Debentures	..	110	0	0			
25 Mar., 1902.	Ditto ..	..	..	..	60	0	0			
								170	0	0
								12,500	0	0
								306	6	4
								£12,806	6	4
BALANCE ON 31 MARCH, 1902	..	..	..	..	..

WM. DODD,
Secretary and Accountant to the Commissioners.

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1902.

SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE FUNDS ARE HELD.										TOTALS.				
			"Canterbury Loan Ordinance, 1892."	Westport Harbour Board.	Greymouth Harbour Board.	Borough of Tauranga.	Borough of Brunner.	Borough of Hokitika.	County of Tauranga.	£	s.	d.	£	s.	d.		
Defence and Other Purposes Loan Debentures	1 July, 1910	4½	700 0 0	700 0 0	500 0 0	..	..	..	..	..	..	..	..	..	1,900	0	0
Immigration and Public Works Loan Debentures	15 April, 1913	4½	1,000 0 0	600 0 0	500 0 0	..	..	..	..	..	..	..	..	..	2,100	0	0
General Purposes Loan Debentures	28 Nov., 1914	5	3,470 0 0	3,290 0 0	2,930 0 0	80 0 0	20 0 0	10 0 0	..	..	..	..	..	..	9,700	0	0
Government Loans to Local Bodies Debentures	1 Sept., 1907	3½	400 0 0	1,600 0 0	1,000 0 0	..	..	..	..	..	..	..	..	..	3,000	0	0
Consolidated Stock Debentures	31 Dec., 1907	3½	1,250 0 0	8,800 0 0	6,250 0 0	290 0 0	100 0 0	660 0 0	150 0 0	..	..	..	..	..	17,500	0	0
Lands Improvement Loan Debentures	30 Sept., 1908	4	..	1,200 0 0	800 0 0	..	..	..	..	..	..	..	..	..	2,000	0	0
Land for Settlements Loan Debentures	1 May, 1904	4	1,660 0 0	4,200 0 0	2,760 0 0	420 0 0	110 0 0	240 0 0	110 0 0	..	..	..	..	..	9,500	0	0
Ditto	1 Feb., 1905	4	400 0 0	1,320 0 0	1,000 0 0	20 0 0	20 0 0	180 0 0	60 0 0	..	..	..	..	..	3,000	0	0
Borough of Patea Debentures	1 Sept., 1913	4½	200 0 0	2,400 0 0	2,060 0 0	20 0 0	60 0 0	220 0 0	40 0 0	..	..	..	..	..	5,000	0	0
Borough of Palmerston North Debentures	20 July, 1905	5	..	640 0 0	520 0 0	..	..	20 0 0	20 0 0	..	..	..	..	..	1,200	0	0
Borough of Tauranga Debentures	1 May, 1915	5	200 0 0	1,800 0 0	1,300 0 0	80 0 0	20 0 0	..	..	..	..	..	..	..	3,400	0	0
Borough of Brunner Debentures	9 May, 1917	6	840 0 0	430 0 0	40 0 0	40 0 0	..	150 0 0	..	..	..	..	..	..	1,500	0	0
County of Tauranga Debentures	1 Jan., 1919	5	60 0 0	1,100 0 0	700 0 0	90 0 0	..	..	50 0 0	..	..	..	..	..	2,000	0	0
Waimakariri-Ashley Water-supply Board Debentures	1 June, 1905	5	320 0 0	790 0 0	500 0 0	70 0 0	20 0 0	..	..	..	..	..	..	..	1,700	0	0
Ditto	1 June, 1906	5	..	300 0 0	200 0 0	..	..	..	..	..	..	..	..	..	500	0	0
Westport Harbour Board Debentures	1 Jan., 1903	4	550 0 0	6,550 0 0	2,960 0 0	10 0 0	30 0 0	320 0 0	80 0 0	..	..	..	..	..	10,500	0	0
Wellington and Manawatu Railway Debentures	1 June, 1908	5	540 0 0	1,480 0 0	980 0 0	..	..	..	..	..	..	..	..	..	3,000	0	0
Borough of Hokitika Loan	5 Jan., 1904	6	1,860 0 0	210 0 0	180 0 0	10 0 0	..	240 0 0	..	..	..	..	..	..	2,500	0	0
Cash in Bank of N.Z.	..	..	13,450 0 0	37,410 0 0	25,080 0 0	1130 0 0	400 0 0	2,040 0 0	490 0 0	..	..	..	..	..	80,000	0	0
Totals	..	..	20 5 0	241 9 4	20 5 4	6 6 0	2 18 0	13 8 2	1 14 6	..	..	..	..	..	306	6	4
	..	..	13,470 5 0	37,651 9 4	25,100 5 4	1136 6 0	402 18 0	2,053 8 2	491 14 6	..	..	..	..	..	80,306	6	4

Wm. Dodd,
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1902.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per Cent.		£ s. d.
" Canterbury Loan Ordinance, 1862 "	16,000	1	1915 and 1916	13,470 5 0
Westport Harbour Board Loan	150,000	1	1 March, 1925	37,651 9 4
Greymouth Harbour Board Loan	100,000	1	1 March, 1925	25,100 5 4
Borough of Tauranga	3,400	2	1 May, 1915	1,136 6 0
Borough of Brunner	1,500	2	9 May, 1917	402 18 0
Borough of Hokitika	2,500	6	5 January, 1904	2,053 8 2
County of Tauranga	2,000	2	1 January, 1919	491 14 6
	£275,400	..	..	£80,306 6 4

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1902.

Secretary's salary	£	s.	d.
Fee to Mr. Brewer (Customs Audit) for audit of Commissioners' accounts .. .. .	..	..	..
	50	0	0
	2	2	0
	£52	2	0

WM. DODD,

Secretary and Accountant to the Commissioners.

Examined and found correct.

H. W. BREWER, Customs Audit.

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