No. 1—continued.

ACCOUNT for the Year ended 31st MARCH, 1902, compared with the Financial Year ended 31st MARCH, 1901.

1900-1901.	EXPENDITURE.	1901–1902				
£ s. d. 50,400 0 0 290 0 0	Debentures redeemed,— Consolidated Loan Act, 1867, 5 per cent. Naval and Military Settlers and Volunteers Land Act, 1892, due 31st October, 1899 Otago Loan, 1862, 6 per cent.	£ s. a. 50,900 0 0 30 0 0 400 0 0	£ s. d.			
50,690 0 0						
509,500 0 0	"Government Loans to Local Bodies Act, 1886," debentures, due 31st December, 1900		•••			
	Debentures converted into 3-per-cent. Inscribed Stock,— Amount converted. Rate per Cent. # # # # # # # # #					
••	Aid to Public Works and Land Settlement Act 250,000 Par 2,247	327,147 0 0	327,147 0			
45 0 0 450 0 0 1,550 2 0 946 7 10 220 7 6 112 10 0	Expenses Account,— Brokerage and Commission Discount	135 0 0 1,690 1 0 838 12 9 1,458 4 7 231 5 6 90 0 0 62 8 0 348 0 0	4,853 11 1			
3,324 7 4		,				
3,706 19 3	Balance at end of Year,— Cash in the Public Account	901 0 8				
180 5 4	In the hands of Stock Agents— Cash	1,910 3 1 1,892 9 0	4,703 12			
3,887 4 7	-		4,705 12			
£567,401 11 11	Totals		£388,034 4			

ACCOUNT for the Year ended 31st March, 1902, compared with the Financial Year ended 31st March, 1901.

1900-1901.		EXPENDITURE.							1901-1902.					
£ s	. d.								£	s. (đ.	£	s.	
	7 1	Balance at end of Year,— Cash in Deposit Account Investment Account	••	 .;.	••	••	• •		224 468,100	7 0	1	468,324	7	
459,389 7	7 1				•									
£459,389 7	7 1		Totals		••		• •	••				£468,324	7	