

STATEMENT OF ASSETS.

| Assets,— | £ | s. | d. | £ | s. | d. | £ | s. | d. |
|---|-----------|----|----|------------|----|----|---|----|----|
| Payments for twenty-six years of 4½ per cent. per annum on amount of inscribed debts of local bodies (£874,442 7s. 8d.) | 1,023,097 | 12 | 4 | | | | | | |
| Payments for thirty-two years of 4 per cent. per annum on amount of inscribed debts of local bodies (£12,634 7s. 3d.) | 16,172 | 0 | 0 | | | | | | |
| Payments for forty-one years of 3½ per cent. per annum on amount of inscribed debts of local bodies (£335,157 5s. 10d.) | 480,950 | 13 | 5 | | | | | | |
| | 1,520,220 | 5 | 9 | | | | | | |
| Less amount paid in respect of the annual repayments | 415,308 | 14 | 3 | | | | | | |
| | 1,104,911 | 11 | 6 | | | | | | |
| Inscribed debt under "The Government Loans to Local Bodies Act Amendment Act, 1891" | 232,355 | 16 | 1 | | | | | | |
| Less amount refunded on disposal of lands | 21,160 | 16 | 3 | | | | | | |
| | 261,194 | 19 | 10 | | | | | | |
| Sinking fund created under section 5 of "The Government Loans to Local Bodies Act Amendment Act, 1892" | .. | | | 233,391 | 16 | 4 | | | |
| Cash balance, 31st March, 1901 | .. | | | 27,972 | 11 | 6 | | | |
| | | | | £1,627,470 | 19 | 2 | | | |

The Treasury,
8th July, 1901.

JAS. B. HEYWOOD,
Secretary to the Treasury.

NOTE.—The total amount borrowed up to the 31st March, 1901, was £1,530,900.

The total amount repaid to Public Works Fund up to the 31st March, 1901, was £89,800.

The total amount advanced to local bodies up to the 31st March, 1901, was £1,138,497 4s.

The total amount advanced under "The Government Loans to Local Bodies Act Amendment Act, 1891," up to the 31st March, 1901, was £232,355 16s. 1d.

* This amount represents the debt as inscribed on the 1st February, 1901. It includes the inscribed stock exchanged for debentures under "The Roads and Bridges Construction Act, 1882," amounting to £89,878 8s. 9d. (See B.—13, 1891.)

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