

as eminently satisfactory in view of the fact that, for various reasons stated in my report for 1898-99, a shrinkage in revenue was expected, the shortage as between 1898-99 and 1899-1900 being only £824 11s. 10d. The gross annual rental for all classes of tenure at 31st March, 1899, was £64,822, as compared with which the actual rent received for the year was £63,576, a much more favourable comparison, I think, than can usually be made. The gross estimate for the current year is £66,058, which I have every reason to believe will be fully realised.

*Summary of Transactions.*—The following summary of transactions during the year shows an increase of some fifty in number over the previous year, and an increase in the number of holdings and area as at 31st March, notwithstanding the very considerable number of forfeitures, surrenders, expiries, and selections made freehold.

## SUMMARY OF LAND TRANSACTIONS, 1899-1900.

Nature of Selection, &c.	Transactions during Year.			Leasehold Area held at 31st March, 1900.			Revenue received during the Year.				
	Number.	Area.			Number.	Area.					
Cash ... ..	110	A.	R.	P.	...	A.	R.	P.	£	s.	d.
Deferred payments ... ..	1*	1,116	3	5	66	18,767	1	11	1,911	19	0
Deferred payments made freehold	23	246	3	21	...	...	...	...	2,354	8	8
Perpetual leases ... ..	...	3,027	3	16	301	58,538	0	36	...	...	...
Perpetual leases made freehold	10	...	...	...	...	...	...	...	2,506	14	5
Occupation with right of purchase	33	1,161	1	12	...	...	...	...	754	10	0
Lease in perpetuity ... ..	53	6,030	0	3	115	20,515	1	33	592	5	0
Lease in perpetuity, exchange from other tenures	13	9,701	2	30	604	156,641	0	0	4,349	18	6
Agricultural leases ... ..	3	4,731	3	1	...	...	...	...	...	...	...
Occupation leases (Mining Districts Land Occupation Act)	13	69	3	24	19	632	1	2	55	10	8
Village settlement—	...	627	0	0	105	4,260	1	4	171	7	4
Deferred payment ... ..	...	...	...	...	3	130	0	4	13	1	11
Perpetual lease ... ..	...	...	...	...	39	872	0	25	94	16	4
Occupation with right of purchase	...	...	...	...	5	3	2	28	1	4	6
Lease in perpetuity ... ..	4	53	1	15	128	1,921	0	4	158	1	6
Village-homestead special settlement	...	...	...	...	84	1,341	1	5	165	9	3
Special - settlement association (lease in perpetuity)	...	...	...	...	15	2,955	1	12	120	13	3
Homestead lands ... ..	...	...	...	...	3	206	2	37	...	...	...
Improved-farm settlement ... ..	...	...	...	...	54	7,464	1	7	15	17	5
Small grazing-runs ... ..	20	42,722	2	18	249	504,836	0	31	12,078	2	9
Pastoral runs ... ..	33	348,045	0	8	248	4,389,812	0	20	29,654	3	3
Coal and mineral leases ... ..	...	...	...	...	...	...	...	...	176	10	9
Timber-cutting ... ..	13	618	0	0	452	66,020	3	12	55	19	6
Miscellaneous licenses ... ..	77	21,602	3	21	...	...	...	...	793	17	1
Survey-fees ... ..	...	...	...	...	...	...	...	...	139	8	10
Crown-grant fees ... ..	...	...	...	...	...	...	...	...	153	12	5
Other sources ... ..	...	...	...	...	...	...	...	...	502	4	9
<b>Total ordinary Crown lands</b>	<b>406</b>	<b>439,754</b>	<b>1</b>	<b>14</b>	<b>2,490</b>	<b>5,234,918</b>	<b>0</b>	<b>31</b>	<b>56,819</b>	<b>17</b>	<b>1</b>
Land for settlements—	...	...	...	...	...	...	...	...	...	...	...
Lease in perpetuity ... ..	41	8,104	2	14	296	40,486	2	6	9,298	3	8
Village lease in perpetuity ... ..	1	10	0	0	29	393	0	4	299	18	11
Small grazing-runs ... ..	...	...	...	...	3	3,667	1	30	337	8	4
Miscellaneous ... ..	6	214	0	0	40	631	1	39	53	15	8
<b>Total land for settlements</b>	<b>48</b>	<b>8,328</b>	<b>2</b>	<b>14</b>	<b>368</b>	<b>45,178</b>	<b>1</b>	<b>39</b>	<b>9,989</b>	<b>6</b>	<b>7</b>
Endowments ... ..	1	12,040	0	0	48	43,561	3	35	1,128	13	8
<b>Grand totals</b>	<b>455</b>	<b>460,122</b>	<b>3</b>	<b>28</b>	<b>2,906</b>	<b>5,323,658</b>	<b>2</b>	<b>25</b>	<b>67,937</b>	<b>17</b>	<b>4</b>

\* An exchange from perpetual lease.

*Arrears.*—The total amount of arrears at the 31st March was £5,065, owing by 257 selectors, occupying an area of 66,021 acres, an increase in amount as compared with 1898-99 of £1,843 and of sixteen selectors, but a decrease in area of 27,049 acres. The greater proportion of these arrears occur under the Land for Settlements Act. The estate most in arrear is Tokarahi, which, as stated in last year's report, fell behind during the first two years through drought, and conse-