

1900.
NEW ZEALAND.

ISSUE OF SHORT-DATED DEBENTURES UNDER THE LAND FOR
SETTLEMENTS ACTS, 1894-99

(RETURN SHOWING THE CONDITIONS IN CONNECTION WITH THE).

Return to an Order of the House of Representatives dated the 18th July, 1900.

Ordered, "That there be laid before this House a return showing the conditions in connection with the issue of short-dated debentures under the Land for Settlements Act in the early part of the present year."—(Mr. MASSEY.)

RETURN showing the Conditions in connection with the Issue of Short-dated Debentures under the Land for Settlements Acts, 1894-99.

1. *Amount.*—£300,000; principal and interest payable in London.
2. *Currency.*—Two years as from the 1st April, 1900.
3. *Interest.*—At the rate of 4 per cent. per annum by half-yearly coupons, payable on the 1st October and the 1st April in each year.
4. *Conversion.*—The debenture-holders to have the option (expressed on the face of the debentures) of converting the debentures at any time during their currency into New Zealand Government 3-per-cent. Inscribed Stock on the following terms, namely: £103 of stock to be given in exchange for every £100 in debentures.

The Treasury, 13th August, 1900.

JAS. B. HEYWOOD,
Secretary to the Treasury.

Approximate Cost of Paper.—Preparation, not given; printing (1,200 copies), 17s.

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