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1950 NEW ZEALAND

PUBLIC SERVICE SUPERANNUATION BOARD

.

(THIRTY-NINTH ANNUAL REPORT OF THE), WITH ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31st MARCH, 1947

Presented to Both Houses of the General Assembly Pursuant to the Provisions of the Public Service Superannuation Act, 1927

By Authority: R. E. OWEN, Government Printer, Wellington.-1950.

REPORT

THE Board has the honour to submit its report upon the transactions in connection with the Public Service Superannuation Fund.

The report this year is confined to the following accounts, statements, and tables :---

Contributors :--- The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table :----

Rate per Cent. of		Number.		Annual	Annual
Contribution.	Male.	Female.	Total.	Salary.	Contributions.
				£	£
5	322	337	659	170,337	8,517
6	60	17	77	29,410	1,764
7	45	6	51	21,295	1,491
8	15		15	6,840	547
9	11		11	4,600	414
10	3		3	1,307	131
Transfers from other funds -	34	5	39	15,221	801
	490	365	855	249,010	13,665

The following table shows particulars of the public servants who were contributing to the fund on the 31st March, 1947 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution.

	Number.	Annual	Annual	
Male.	Female.	Total.	Salary.	Contributions.
			£	£
20,844	3,312	24,156	6,706,169	335,308
1,376	106	1,482	544, 129	32,648
767	59	826	325,392	22,778
311	10	321	128,048	10,244
112	3	115	49,833	4,485
24	1	25	13,462	1,346
23,434	3,491	26,925	7,767,033	406,809
	$20,844 \\ 1,376 \\ 767 \\ 311 \\ 112 \\ 24$	Male. Female. 20,844 3,312 1,376 106 767 59 311 10 112 3 24 1	Male.Female.Total. $20,844$ $3,312$ $24,156$ $1,376$ 106 $1,482$ 767 59 826 311 10 321 112 3 115 24 1 25	Male.Female.Total.Annual Salary. $20,844$ $3,312$ $24,156$ $6,706,169$ $1,376$ 106 $1,482$ $544,129$ 767 59 826 $325,392$ 311 10 321 $128,048$ 112 3 115 $49,833$ 24 1 25 $13,462$

Investment of the Fund.—Including $\pounds 29,286$ invested on Stipendiary Magistrates' account, the total investments of the fund amount to $\pounds 2,963,288$.

The average rate of interest earned for the financial year was $\pounds 4$ 2s. 7d. per cent., a decrease of 1s. 9d. per cent. as compared with the previous year.

Operations of the Fund.— The following comparative statement shows the operations of the fund (to the nearest pound) as disclosed in the Revenue Accounts and Balance-sheets for the twelve-year period ended 31st March, 1947.

Yau. Contribution. Increase of all objects Increase all objects Increase of all objects Increase of all objects Increase of all objects Increase of a					Income.					Expenditure.		
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		Year.	Contrik	outions.	Inter	st on						
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			Employces.	Government, &c.	Investments.	Arrears of Contributions.	Miscellaneous.	Refunds.	Pensions.	Administra- tion Expenses.		Accumulated Funds.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			્મ	્ર	4	- G2	્ય	ಇ	£		÷	મ
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1935-36	:	256, 249	148,512	151,599	176	8,770	44,804	494.988	7.250	1,477	2.934.240
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1936 - 37	:	306, 292	164,668	142,831	689	2,551	45,644	498,677	7,150	1.901	2,997,898
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1937 - 38		344,583	175,544	137, 751	327	323	53, 454	515,044	7.543	8.201	3,072,185
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1938 - 39		370,400	244, 114	130,688	227	1,347	64.220	527,726	7,691	20.314	3,199,010
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1939 - 40		393, 380	170,766	128,577	410	635	76, 760	550, 143	8,263	1,954	3,255,658
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1940 - 41		411,534	160, 164	135,978	280	691	88,750	569,001	8,006	2,008	3,296,540
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1941 - 42		429,717	154, 421	138,550	1,053	1,312	99,723	587,924	7,898	1,899	3, 324, 148
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1942 - 43		437,371	149,964	133,547	3,155	2,053	75,065	587,099	8.338	1,136	3,378,602
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1943-44		457,912	157,598	136, 129	4,826	1,501	97,023	587, 843	8.346	1,921	3,441,435
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1944 - 45		527.389	151,712	131,222	942	6,257	114.570	655,089	8.466	2.918	3,477,914
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	1945 - 46		470, 774	161,950	134,663	1,074	926	161,305	731.096	8.882	7,239	3.338.779
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	1946 - 47	:	541,106	211,698	123, 503	1,426	1,275	336,078	881,156	10,504	5,654	2,984,395
λ cerundlatedSundry Creditors.Sundry Creditors.Money at InvestmentsSundry Debtors. γ accumulatedPensions.Refunds.Employees.Investments for comment.Money at comment. γ accumulatedPensions.Refunds.Employees.Investments for comment.Money at comment. γ accumulatedPensions.Employees.Investments for comment.Employees.Call with for comment. ε <td< th=""><th></th><th></th><th></th><th>Liabilities.</th><th></th><th></th><th></th><th></th><th>Assets</th><th></th><th></th><th></th></td<>				Liabilities.					Assets			
AccumulatedAccumulatedInvestmentsInvestmentsIncluding terrestol.InvestmentsMoney at terrestol.Fund.Pensions.Refunds.Employees.Opher, terrestol.Including terrestol.Employees.Money at terrestol. \tilde{E} <td< td=""><td></td><td></td><td></td><td>Sundry Cree</td><td>litors.</td><td></td><td></td><td>Sundry</td><td>Debtors.</td><td></td><td></td><td></td></td<>				Sundry Cree	litors.			Sundry	Debtors.			
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Y car.	Accumulated Fund.	Pensions.	Refunds.	Employees.	Other, Including Government	Investments (Including Accrued Interest).	Employees.	Government, &c.	Money at Call with Government Departments.	Cash at Bank.	Miscellancous.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$						reparements						
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		4	ઝ	ч г	£	49	પ્ર	್ಯ	્ય	ಳು	ہت	с г }
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1935-36	2,934,240	3,703	1,980	2012 2017	22,123	2,861,347	24,919	276	70,801	67,906	1,707
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1950-57	3 075 LSG	9, 127 3, 895	1.69.6	080	40,350	2,923,232	40,043 19,151	1,923	70,555 50,719	110 222	0,278 z z z
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1938-39	3.199.010	2.896	2,557	1.152	3,686	3 056 597	33 587	453	-0,±13 98 071	85 993	4,884
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1939-40	3, 255, 658	3,713	1 7,097	1,728	1,473	3,063,458	39,598	2,015	55,756	104,781	4.595
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1940-41	3,296,540	4,211	3,536	2,999	1,381	3, 148, 951	57,993	2,113	35,469	60,377	4,643
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1941-42	3, 324, 148	$\frac{4}{100},768$	10.508	$\frac{1,937}{2}$	2,304	3,148,486	107,855	2,445	24,680	50,142	5,056
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1942-43	3,378,002	0,780 7 090	0, /4/	8,424	12,090	3,337,485	218,285	19,068	19,324	86,159	2,679
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1945-44	0,441,400 2,477 014	0, 920 1 885	16, 347	0,102 0,332	40,013	5,100,755 2,150,588	230,170 977 795	4,703	19,173	91,043	2,186 9 140
2,984,395 7,895 40,400 961 134,133 2,970,126 162,824 28,654 4,655 486	1945-46	3, 338, 779	8,046	11,748	765	65,000	3,062,916	192,033	9,371	46,860	111,822	$\frac{2}{1},336$
	1946-47	2,984,395	7,895	40,400	961	134,133	2,970,126	162, 824	28,654	4,655	486	1,039

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252.034 to reimburse	Harbour Board Fund. † Includes payment by Treasury of £252,034 to reimburse	7 from Westport	and £2,87	ent Fund	se Provid	* Includes £32,785 transferred from Police Provident Fund and £2,877 from Westport Harbour Board Fund
£18,471,686		£18,471,686	чк I			
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	off		I			
sees 120 Hen	Rehabilitation Act, 1936 Prehabilitation Act, 1936 Prenium on nurchase of inscribed stock · Pronortion written	922	::	: :	:;	Government Service Organizations
10,209		270	:	:	:	Imperial war Graves Commission Palestine Covernment
1,250		22,924	:	:	:	Subsudy— Cook Islands and Samoa
£ 8.959	Investments written down by order of the Courts : Mortgagors and Lessees Rehabilitation Act. 1936 8.	38,269 23,463	: :	: :	: :	stock and local-body debentures Fines, fees, and sundries
$$ $z,_{441}$ 118	Unclaimed moneys recovered	±,002,333	 nscribed	 ament i	Govern	Premium on conversion New Zealand Government inscribed
	Interest : Section 38, Public Service Superannuation Fund	451,265	•	:	:	(widows and children)
14,358	Compensation : Section 22 (y)	3, 876, 392	+. 1927	Hon Ac	 Tannuai	Statutory Section 114. Public Service Superannuation Act
\ldots 2,216,131 \ldots 55.858	Contributions returned	22,020	:	:	:	Government subsidy—
\dots 1,114,584	To widows and children	75,849	:	:	:	Transferred from other funds [*]
$f_{11.816.948}$	Retiring-allowances— To members	$\frac{\pounds}{9,957,101}$:	:	:	Members' contributions
						Dr.

Consolidated Revenue Account for the Period 1st January, 1908, to 31st March, 1947

1 7. Portune Chairman.

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FUND	
RANNUATION	
SUPER/	
SERVICE	
PUBLIC	

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REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

	H	881. 155	001 (100)					336,078			4,786	i co	374	0075														10,504 $2,984,395$	
	મ	$787,166 \\93,989$		195, 331	17,446	13, 162	110, 139		2,091	2.695			:	ين . :	75	x	01	101	945	1.520	557	757	5,077	776	# X	2,021	11	:	
KEVENUE ACCOUNT FOR THE JEAK ENDED JIST MARCH, 1341	Cr.	Retiring-allowances— To members To widows and children	Contributions returned— Under section 37. Public Service Superannuation	Act, 1927 Under section 34, Public Service Superannuation	Act, 1927	$\operatorname{Act}_{11} \operatorname{1927} \ldots \qquad \ldots $	спист section 1, эпрегалицато, Алисионень Асс, 1945	Contributions transferred—	To other superannuation funds	To National Frovident Fund, section 30, Finance Act. 1938		Premium on purchase of Government stock: Pro-	portion written off	:	Åudit fees	Cartage	Expenses of Board election	Legal expenses charges	Printing and stationery	Post and Telegraph Department charges	Postages and Services	Overtime and meal allowances	Transferences	Travenue-expenses of board members	typewrtters and other macmues upkeep	Public Trustee's charges	Furniture and fittings	Balance as at 31st March, 1947	
FOR THE JEA		3, 338, 779 B	542.532 C						209,308			123,503 H					2,390	1,233	(·T	1									\$4,217,787
REVENUE ACCOUNT 1		Amount of fund at beginning of year \ldots Amount of fund at beginning of year \ldots Amount of funders contributions. \pounds \pounds Under section 19 (ordinary) \ldots \ldots $536, 109$ Transformed from other finds	tions	idy 50, Public Service Superannuation	Act, 1927	nuation	Act, 1924 (widows and children)	(actuarial pensions)		Interest on investments	in interest 10,174	27 1 1 V	Subsidy— Pool: Telande and Samoa	mission		Government Service Organizations 110		Fines, fees, and sundries	perpertation processing account a particulation of the procession	•• •• ••									

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	V BEHALF	$\begin{array}{ccccccccc} \mathbf{f} & \mathbf{f} \\ \dots & 38, 493 \\ \dots & 11, 631 \end{array}$	£50, 124		,	$\overset{\mathfrak{L}}{2,934,002}$		162, 824	36, 124			17,023 $11,631$	77	962
	Paid to Annuitants of the Public Service Superannuation Fund on Behalf of the Treasury	::				મ્ય :	$153,294 \\ 9,530$	27,744	0,300	347 11 15	15,882 7282	±0/	Kates, Iees, and premiums paid on account of moregagors (recoverable)	374
	NUATIO	::				:	: :	:	:	::	 on Act, 	1	stock	:
	UPERAN	::			Assets	:	: :	:	:	: :	ons rannuati	ь Ась, 1 · ·	on acct	ar
nued	AVICE S	sasury y				Board	: : uo	:	:	oa Commissi	rganizati ice Supe ldren)	nenumen overable)	ns paid of Gove	ff for ye
D—conti	slic Sei	from Tre Treasur		н 1947 Н	Î	d by the members	ransmissi anding	stments- ot due	:	und Sam Graves (ervice Or blic Serv s and chi	nus (rec	purchase	vritten o
NN FUN	the Pury	<i>Cr.</i> Amount received from Treasury Balance due from Treasury		r Marci		Amounts invested by the Board Contributions of members—	In course of transmission Due and outstanding	Interest on investments- Accrued but not due	Uutstanding	bsidy Cook Islands and Samoa Imperial War Graves Commission	Tauscult Covernment Government Service Organizations	Section 24, Statutes Amendment Act, 1950 Cost-of-living Bonus (recoverable)	Kates, tees, and premums paid on account of (recoverable)	Less amount written off for year
NUATI	NTS OF 7 REASUR	Amount Balance		нв. 3189		Amounts Contribu	In cor Due a	Interest Accru	Outste	Subsidy Cook Is Imperia	Gover Sectio	Cost-of-1	Kates, J (recov Premiur	Less a
SUPERAL	ANNUITANTS OF TH OF THE TREASURY	$\begin{smallmatrix} \mathbf{f} \\ 3,226 \\ 46,898 \\ \end{smallmatrix}$	£50, 124	T TA SA T					2,982,450	1 2 2 1	1,000			40,400
PUBLIC SERVICE SUPERANNUATION FUND-continued	US PAID TO	: : : :		Ватамие-сневи ас ап тне 31sv Мавин 1947		2,984,395	2,984,973			$6,338 \\ 1,557$		32,518 417	2,170	5,295
PUBI	-Cost-of-living Bonus	::		Å			••• 6 101	der the Expen- 	ourse of	::	f trans- Service	Service	Service nuation	:
	OF-LIVI	::				ount A moshiv	maamin	contributors under the 9 (2), National Expen- Act, 1932	lue in co	::	course oi , Public	, Public	Public Superan	:
	Cost	 			Liabilities	ccount	uuigs au	o contributo on 9 (2), Nati t Act, 1932	vances d	•n :	due in Service)	, 1927 irements) , 1927	deaths), , 1927 drawals),	945
	LNUOOON	n Treasu ed			Liab	Fund A		its due to s of section ljustmen	cher allo	nd childr	ributions n 37 (left	ttion Act n 34 (reti ttion Act	u 42 (ution Act 17 (with	t Act, 19
	SUBSIDIARY ACCOUNT-	<i>Dr.</i> Balance due from Treasury Amount disbursed				Superannuation Fund Account— Balance due from Revenue Account	Add value of onice numbs and machinery	Less amounts due to contributors under the provisions of section 9 (2), National Expen- diture Adjustment Act, 1932	Retiring and other allowances due in course of	payment— To members To widows and children	Refund of contributions due in course of trans- mission	Superannuation Act, 1927 Under section 34 (retirements), Public Service Superannuation Act, 1927	Under section 42 (deaths), Public Service Superannuation Act, 1927 Under section 7 (withdrawals), Superannuation	Amendment Act, 194
	SUBSII	Balance Amoun				Superal Balai	AC	Le	Retirin	To E To E	Refund mi Unde	Su Unde Su	Und Su Unde	τΨ

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4,655 578 578		$\pm 3, 168, 362$	Board.	documents -General.	
:::			lation	ks and unditor	
:::			perannu	ve boo : and A	
:::			nent Su	ue relati utroller	
Cash in hunds of Public Trustee Bank account Office furniture and fittings			J. R. RHOADES, Accountant. G. J. MERRINGTON, Acting-Secretary, Government Superannuation Board.	t have been duly compared with th thereby.—J. P. Ruтнвяговр, Co	
	$\begin{array}{c} 807\\ 879\\ 879\\ 82\\ 132,391\\ 2,523\end{array}$	$\pm 3, 168, 362$	J. R. Rho G. J. Merr	lance-sheet s disclosed	
Fxpenses due in course of payment— Audit fees	Public Trustee's charges on accrued interest		Wellington, 4th May, 1950.	I hereby certify that the Revenue Account and Balance-sheet have been duly compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.	
Exponses due in course of Audit fees	Public Trustee's Unclaimed Acco Contributions pi Post Office Acco Amounts due section 9 (2), 1		Wellingto	I hereby a submitted for	

STIPENDIARY MAG Revenue Account for the Y	STIPENDIARY MAGISTRATES' ACCOUNT Revenue Account for the Year Ended 31st March, 1947			
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Cr. Retiring-allowances Loss on realization of securities Administration expenses Balance, 31st March, 1947	::::	::::	$\begin{array}{cccccc} & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ \hline & & & &$
Balance-sheet as a Lidvilities E Stipendiary Magistrates' Account : Balance due from Revenue Account 29,286	$\begin{array}{c cccc} Balance-sheet as at 31st March, 1947\\ n \ Revenue \\ \vdots \\ 29,286 \end{array} Amount invested by the Board \\ \vdots \\ \end{array}$:	:	$\frac{x}{29,286}$
£29,286				£29,286
 J. R. RHOADES, Accountant. G. J. MERRINGTON, Acting-Secretary, Government Superannuation Board. Wellington, 4th May, 1950. 	J. R. Rнодрез, Accountant. G. J. Мевитустох, Acting-Secretary, Government Superannuation Board.	nt Superaı	muation	Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. -J. P. RUTHERFORD, Controller and Auditor-General.

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PUBLIC SERVICE SUPERANNUATION FUND-continued

STATEMENT OF CONTRIBUTORS FOR THE YEAR ENDING 31ST MARCH, 1947

		Number.		Annual	Annual
	м.	F.	Total.	Salary.	Contributions.
Contributors at beginning of the year New contributors entered during the year Contributors transferred from other funds	$25,569 \\ 456 \\ 34$	$3,952 \\ 360 \\ 5$	$29,521 \\ 816 \\ 39$	$\substack{\pm\\8,369,375\\233,789\\15,221}$	$\begin{array}{c} {\mathfrak t} \\ 438,983 \\ 12,864 \\ 801 \end{array}$
Increase by promotion during the year		4,317		${8,618,385}$	452,648
Contributions discontinued during the year Total contributors at end of year	$\begin{array}{r} 2,625 \\ \hline 23,434 \end{array}$	826	3,451	851,352 7,767,033	45,839 406,809

PARTICULARS OF CONTRIBUTIONS DISCONTINUED DURING THE YEAR

		Number.		Annual	Annual Contri-	Amount Paid on	Retiring-
How Discontinued.	м.	F.	Total.	Salary.	butions.	Retire- ment.	Granted.
				£	£	£	£
By death before retiring-allowance entered upon (secs. 42 and 43)	105	3	108	31,637	1,709	11,956	3,016
By retirement before retiring age (sec. 37)	1,575	741	2,316	466,902	23,991	191,426	
By retirement (sec. 34)	37		37	11,661	820	17,446	1
By retirement medically unfit (sec. 32)	43	L	44	16,141	886		7,798
By retirement (sec. 61)							
By retirement at retiring age or for length of service (sec. 26)	324	51	375	165,232	9,208		111,366
By retirement (sec. 30, Finance Act, 1938)	13		13	4.930	274	2,695	· · ·
By withdrawal (sec. 7, Superannua- tion Amendment Act, 1945)	515	29	544	149,861	8,683	110,364	
By retirement (sec. 14, Finance Act (No. 1), 1931)	1		1	370	26		150
By transfer to other funds (sec. 120)	12	1	13	4,618	242	2,090	
By reduction							
Total	2,625	826	3,451	851,352	45,839	335,977	122,330

Progress of Contributors Since Date of Establishment of the Fund to 31st March, 1947

		Number.		Annual	Annual
	м.	F.	Total,	Salary.	Contributions.
Tetal entered Total discontinued	53,732 30,298	17,889 14,398	$71,621\\44,696$	$\substack{\pounds \\ 17,664,383 \\ 9,897,350 }$	
Total existing at 31st March, 1947	23,434	3,491	26,925	7,767,033	406,809

STATEMENT O	of Rei	FIRING) UND	OTHE	r All	OWANCI	RETIRING AND OTHER ALLOWANCES FOR	\mathbf{THE}	YEAR F	INDING	YEAR ENDING 31ST MARCH, 1947	ARCH,	1947		
	on	Section 26: Attainment of Retiring Age or for Length of Service.	tion 26 nt of R ngth of	: etiring Servic	Age		Section 32 : Medically Unfit.	a 32 : 7 Unfit.		Sectic Police on 1	Section 61 : Police Injured on Duty.	Finance Act (2), 1930.	n 39, Act (2), 30.	Section 2 Finance A 1921.	on 28, 3e Act 21.
100 m		Number.	er.		Annual		Number.		Annual	Number.	Annual	Number.	Annual	Number.	Annual
	W.	F.	Total		vmount.	M.	Ŀ.	Total.	Amount.		Amount.	M.	Amount.	M.	Amount
					્ય]		ઝ		ઝ		બા		વ્ય
Kertring and other allowances— Existing at heginning of year Granifed during year <i>at relivement</i> Granifed during year <i>after relivement</i>	$^{2},113$ $^{2},329$	· ·	. 130 . 16 . 3 . 3 . 5 . 5 . 5 . 5 . 5 . 5 . 5 . 5 . 5 . 5	2,543 67 375 11	673, 225 111, 366 2	361 	76 1	437 44	59,768 7,798	^ព ::	4,336 	ੂ ਜ ::	8,405 	1 : :	2,998
Total	2,442 107	2 476 7 99		2,918 78	$\frac{784,593}{28,728}$	404 19	59	481 21	$\frac{67,566}{3,057}$: 23	4,336	1	$^{8,405}_{151}$	14	2,998.
Existing at end of year	2,335	5 467	[2,802 75	755,865	385	. 75	460	64,509	53	4,336	42	8,254	14	2,998
	Se Se	Section 14, Finance Act, 1931.	Finance	Act, 19	331.	Section 42 : Widows.	n 42 : Jws.	Sec	Sections $42 (c)$, and $43 (a)$: Children.	c), and 43 lren.	:(a)	řõ	Total Retiring and Other Allowances.	tiring a lowand	ind es.
		Number.	er.		Annual		Annual		Number.	_	Annual		Number.		Annual
	ж		Total.		Amount.	Number.		.м	ъ.	Total.	Amount.	ÿ	2	Total.	Amount.
D think a start of the start of					ઝ		મ				-+3				ઝ
Normal and ourse anowances— Existing at beginning of year Granted during year <i>at relivement</i> Granted during year <i>after relivement</i>	:	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	:	8 <u>.</u>	3,594 150	1,561 33 74	$\begin{array}{c} 77,974\\ 1,716\\ 3,848\\ 3,848\end{array}$	20 20 20 20 20 20 20	241 22 33	478 50	$\begin{smallmatrix} 12,428\\1,300\\1,300\\130\end{smallmatrix}$	2,809 401 2	2,310 102 77	5,119 503 79	$\begin{array}{c} 842,728\\ 122,330\\ 3,980\end{array}$
Total		19 1	51	51-	3, 744 73	$1,668 \\ 86 \\ 86$	$83,538 \\ 4,472$	267 33	266 30 30	533 63	$13,858 \\ 1,638$	3,212 161	2,489 127	5,701 288	969,038 38,119
Existing at end of year		18	61	20	3,671	1,582	79,066	234	236	470	12, 220	3,051	2,362	5,413	930,919
															-

PUBLIC SERVICE SUPERANNUATION FUND-continued

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PARTICULARS OF RETIRING AND OTHER ALLOWANCES DISCONTINUED DURING THE YEAR

Section 28, Finance Act, 1921.		Amount,	બ	::	. 	l and nces.	Annual	Amount.	ઝ	4 34,843 4 3,276	8 38,119
Fina	Number.	W.		::	:	tiring Iowal	_	Total.		194	288
n 39, Act (2), 80.	Annual	Amount.	બ	151	151	Total Retiring and Other Allowances.	Number.	ж.		66 61	127
Finance Act (2), 1930.	Number.	M.			1	FÖ		м.		128 33	161
n 61 : Injured uty.	Annual	Amount.	બા	::	:	: (9	Annual	Amount.	ઝ	$^{26}_{1,612}$	1,638
Section 61 : Police Injured on Duty.	Number.	M.		::	:), and 43 (en.		Total.		$1 \\ 62$	63
	Annual	Amount.	અ	3,057	3,057	Sections 42 (c), and 43 (a) : Children.	Number.	F.		1 29	30
n 32: / Unfit.		Total.		21	21	Sect		.м		. 33	33
Section 32 : Medically Unfit.	Number.	F.		51 :	61	Section 42 : Widows.	Annual	Amount.	ઝ	$^{2,808}_{1,664}$	4.472
				19	19	Sectio	T	Amount.		54 32	86
ig Age ice.	Annual	Amount.	સ	28,728 	28,728	1931.	Annual	Amount.	બ	: 73	73
Section 26 : On Attainment of Retiring Age or for Length of Service.		Total.		116	116	Section 14, Finance Act, 1931.		Total.		-	1
Section 26 tainment of Rd for Length of	Number.	Ĕ.		6 :	0	on 14, Fin	Number.	F.		::	
On At or		W.		107	107	Sectio		W.		:	1
				::	:					::	:
	1			::	:					::	:
				By death	Total		MANA CONTRACT		How discontinued	By death	Total

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FUND-continued	
SUPERANNUATION	
PUBLIC SERVICE	

Progress of Retiring and Other Allowances Since Establishment of the Fund to 31st March, 1947

Total. M. M.		Medically Unit.	Police Injured on Duty.	bired biured lty.	Section 39, Finance Act (2), 1930.	Act (2), 0.0	Secti Finan 19	Section 28, Finance Act, 1921.
Amount.	Number.	Annual	Number.	Annual	Number.	Annual	Number.	Annal
_	F. Total	al. Amount.	W	Amount.	W.	Amount.	W.	Amount.
$\left. \begin{array}{c c} 5,182\\ 2,380\\ 2,380\\ 447,484\\ \end{array} \right \left. \begin{array}{c} \pounds \\ 22,380\\ 447,484\\ 500\\ \end{array} \right \\ 500$	114	$\begin{array}{c c} & & & \\ & & & & \\ & & & \\ & & & \\ & & & \\ & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ &$	66 6	$5,008 \\ 672$	21 59	$^{\pounds}_{2,160}$	49 35	7, [£] 4,888
2,802 755,865 385	25	460 64,509	23	4,336	57	8,254	14	2,998
Section 14, Finance Act, 1931.	Section 42 : Widows.	Sections 42 Chil	Sections 42 (c) , and 43 (a) : Children.	: (p)	PO	lal Reti ler Alle	Total Retiring and Other Allowances.	nd es.
Annual	Annual	Number.		Annual		Number.		Annual
		M. F.	Total.	Amount.	W.	Ŀ.	Total.	Amount.
$\begin{array}{c c c} 29 \\ 9 \\ 1,748 \\ 1,077 \\ 1,065 \\ \end{array} \begin{array}{c} 2,647 \\ 2,647 \\ 1,065 \\ \end{array}$	$111,929 \\ 32,863$	$ \begin{array}{c c} & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & & & \\ & & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & $	2,235 1,765	52,143 39,923	6, 756 3, 705	$^{4,473}_{2,111}$	11,229 5,816	1,515,191 584,272
20 3,671 1,582	79,066	234 236	470	12, 220	3,051	2,362	5,413	930,919
- 4, 748 1,077 3,671			1,147 1 913 234	1,147 1,088 913 1,688 234 236	1,147 1,088 913 1,688 234 236	1,147 1,088 913 1,688 234 236	1,147 1,088 913 1,688 234 236	1,147 1,058 2,235 52,143 6,756 4,73 1 234 1865 39,923 8,706 2,111 1 234 236 470 12,220 39,053 2,055 2,111 2 6. J. MEBRINGTON, Acting-Sec

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J. D. DHOADES, ACCOUNTANT.