1950 NEW ZEALAND

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1948-49

AUDITED ACCOUNTS

(Presented to Parliament in Terms of Section 57 of the Finance Act, 1932)

This publication is one of a series of three statements dealing with the Public Accounts, as under:—

- B-1 [Pt. I].—The Public Accounts with Supplementary Statements, including Statement of the Public Debt and Transactions in connection therewith previously incorporated in B-1 [Pt. III].
- B-1 [Pt. II].—Report of Controller and Auditor-General.
- B-1 [Pt. IV].—Balance-sheets and Statements of Accounts of various Government Departments.



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EXPLANATORY MEMORANDUM

The following notes are explanatory of the more important matters relating to the preparation of the balance-sheets and revenue accounts included in B-1 [Pt. IV], 1950, which are prepared on an income and expenditure basis and present a more comprehensive statement of the financial operations of Departments and services than is possible in the cash statements included in paper B-1 [Pt. I].

- (i) Authority.—Section 57 of the Finance Act. 1932, requires the preparation of these accounts and their presentation to Parliament.
 - (ii) Capital—
 - (a) General: The amounts under this heading in the accounts usually represents the value of fixed assets at the conclusion of the financial year, and the amounts are divided to show loan capital separate from that provided from revenue or other source.
 - (b) Public Works Loans: Loans for the Public Works Account are shown as Public Works Fund capital in the appropriate accounts recording the expenditure. Redemptions of those loans are allocated by the Treasury to the accounts whose expenditure is represented by the least productive assets.
- (iii) Depreciation.—Treasury Instruction No. 79 specifies various rates of depreciation based on an estimated average life for different classes of assets. The rates are computed usually on the original capital cost. If the nature of a Department's depreciating assets calls for special rates, these are approved as required.
- (iv) Charges Not Subject to Specific Appropriation.—In pursuance of the general authority quoted in (i) above, certain charges such as administration, exchange of properties, assessed rental values, interest on capital, and depreciation allowances, &c., are made between Government accounts through the Treasury Adjustment Account without cash payments or specific appropriation by Parliament.
- (v) Interest.—In the accounts an average rate, at present $3\frac{1}{2}$ per centum per annum, is charged for all accounts with the exception of Housing Account.
- (vi) Rentals.—Some Departments occupying private premises actually pay rentals. Others occupying Government buildings are assessed annually with rental based on the average rate or interest, the cost or valuation of the property, and the class of building.
- (vii) Treasury Adjustment Account.—This is the equivalent of a "Head Office Account" in branch accounting, and through it are passed inter-departmental transfers and the total of cash transactions for the year. Separate accounts (see (vi)) having their own cash balances do not utilize a Treasury Adjustment Account.
- (viii) Values. When the provision of accounts and balance-sheets on a commercial basis by all Departments was first instituted about 1922 it was necessary to bring numerous properties and assets into account by means of a fair valuation. New assets since then, or additions, are usually recorded at actual cost, with any depreciation provision shown either as a deduction or separately.

ARAWA DISTRICT TRUST BOARD

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Payments ;; age No. 1	::	: : : : : :	interest) 1949	:::
Mortg il: Ol	: :	mghous	Maketu bers larch,	:::
expenses: expenses gh Counc	s Ilings	of meeti	ayment lard mem	s— · · · · · · · · · · · · · · · · · · ·
Payments Bonds and debentures: Mortgage No. 1 Administration expenses Rotorua Borough Council: Ohinemutu sewerage Loans granted—	Miscellaneous Workers dwellings Grants— Wanges	Maintenance of meetinghouses Education Special grants Viscolloposts	Interest (overpayment Maketu interest Election of Board members Library Office furniture Bank balance at 31st March, 1949	Aar loans— Liberty Victory Ngati Pikiau
				2 98
¥) 1 .	6,000	· -	332 570 194 2,137	£13,186
£ 305 1,100	 856 405	1,083 49 141	:::::	:
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Receipts 48 war bon	: ::	::::	:::::	:
Receipts Bank balance at 31st March, 1948 Reserve Bank of New Zealand (war bonds)	grant	ntributions and subsidies— Maraes, meeting-houses, &c. Maintenance of meetinghouses Miscellaneous	:::::	n bers
at 31st of New	New Zealand statutory grant Loans repayment— Miscellaneous Workers' dwellings	Contributions and subsidies— Maraes, meeting-houses, &c. Maintenance of meetinghous Miscellaneous	Deposits Miscellaneous Refunds Arawa Maori Council Interest	soard mei
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THE YEAR ENDED 31ST MARCH,	
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ı, 1949		Income	:	:	:	:	•	•	:	:						Income	THEOME	: +	eous roans	:	:		
Income and Expenditure for the Year Ended 31st March, 1949	I		Arawa District Trust Board	Maketu: Interest, 1948-49	Interest received	Arawa Maori Council	Discounts	Election of Board members	Fishing licences	Kents control					H	T I	Dalanca commised downs	Dalance carried down	Recovery bad debts: Miscellar	Maketu Farm: Profit for year	Balance as at 31st March, 1948		
FOR THE	Part I	ા	1,102	310	184	104	305	982	2,013	148	271	305	5,721 2,768	£8, 489	Part II	· ·	200	1,002	344	23,847		660 969	220,022
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EXPEND			:	:	:	:	:	:			:	:	:					:	:	:			
AND			:	:	:	:	:	:	:	:	:	:	:					:	:				
INCOME		Expenditure	:	:	:	:	:	:	:	:	:	:	:			7.1	Expenditure	:	:				
		Ţ	:	:	:	:	:	:	:	:	:	:	:					نه	:	1949			
			Education grants	Marae grants	Members' expenses	Office rent	Office expenses	Salaries	Special grants	Depreciation	Ohinemutu sewerage	Interest	Balance carried down				I	Loans Repayment Reserv	Bad debts written off	Balance as at 31st March 1949	Total and an animal and animal		

continued	1949
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ST B	31sT
TRI	S AT
ARAWA DISTRICT TRUST BOARD—	Balance-sheet as at 31st March, 1949
ARAWA	BALANC

		¥													10,967			ì	5,765	6,133	603			135	1,100		£54,703	
		4	38,486	45	13	115	658	556	#.	;;	438	337	110	130			3,667	3,038		•	:	197	62		:	•		
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			:	:	:	:	:	:	:	:	:	:	:	:			:	:		:	:	:	:		:			
	Assets		:	:	:	:	:	:	:	:	:	:	:	totorna			:	:		pal	:	, 1949	:		•			
DARANCE SIEEL AS AL OISI MANOII, LOTO		Property investments—	Maketu Farm Investment	Harakekeroa A 2	Maketu A 10B	Maketu A 99a (Part)	Maori arts and crafts assets	Te Miringa 2A	Prentice's house	Puketawhero Consolidation	Whakapoungakau 4K 1	Taheke Consolidation purchase	Tautara 20A	Section 8, Block L 1, Town of Rotorua		Loans, including interest—	Miscellaneous	Workers' dwellings		Sundry debtors: Villages and tribal	Equipment and plant	Bank of New Zealand, 31st March	Less outstanding cheques		War loans investment			
7 (127 170	ઋ	7,850	96	119	101	9	1,253	17	189	21,191	23.847															1001	£54,703	
G110-G		:	:	:	:	:	:	:	:	:	:															, .	**	.1
DALAM		:	:	ghouses	:	:	:	:	:	:	:																	
		:	:	f meetin	:	:	:	:	:	:	:																	
	Liabilities	:	visitors	tenance c	:	:	:	:	:	:	:																	
	Li	Maori Trustee: Mortgage No. 1	Sundry creditors: Distinguished	Sundry accounts in credit: Maint	Amounts held in trust	Miscellaneous: Audit fees	Sundry villages	Sundry tribes	Deposits	Loans Repayment Reserve	Income and expenditure	ī																

J. Z. N. MITCHELL, Chairman. RONGO WINIATA, Secretary. The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct.—J. P. RUTHERFORD, Controller and Auditor-General.

£ 103 95 422 422 422 1,027 6,031 858 858 858 1,237 1,237 2,691 2,691

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MARCE	:	:	:	:	.es	:	:	:						ealization	oss Acc	49		
Profit and Loss Account for the Period Ended 31st March, 1949	Cr. Profit on dairy cattle	Profit on run cattle	Profit on pigs	Profit on sheep \dots	Profit: Interest on shares	Cream returns	Wool receipts	Sundry receipts				APPROPRIATION ACCOUNT		3,825 Board Car Account: Realization	Profit from Profit and Loss Account	Balance, 31st March, 1949		
R THE	£ 747				1,237 I				1	£8,590		PRIATION	 ≄	3,825 I	_	172 I	£4.057	
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,,	:	: :	:	:	:									:	ritten of	recount		
	Dr.	Interest	Maintenance cost	Loss on garage	Profit, to Appropriation	1								Balance, 1st April, 1948	W. Morris Account: Written off	R. Tapsell Arbitration Account	•	
	_	, —	-		_										_	_		

TRUST BOARD—continued	M—continued
TRU	FARM
RAWA DISTRICT	MAKETU
ARAWA	

Liabilities

Control Account ... Sundry creditors ...

	43	21,000			3,064					,	2,350					1,077	Į.	: ;	-1	352	133	2,691	2,719	7,993		£41,477
		: ધ્ય	3,225	161		1,294	1,373	100	7,00%	317		1,292	54	1,346	269			:	:	:	:	:	:	:	•	70
		:	:	:		:	:			:		:	:		:				:	:	:	:	:	:		
		:	:	:		:	:			:		:	:		:			:	:	:	:	:	:	:		
	Assets	:	:	:		:	:			:		:	:		:			:	:	:	:	:	:	:		
Balance-sheet as at 31st March, 1949		Land-development	Buildings	Less depreciation		Implements and equipment	Additions to plant			Less depreciation		New shed and replacement	Additions to sheds		Depreciation by revaluation		Dairy commany shares	Trans company suarcs	Tauranga Fower Board deposit	Sundry debtors	Water-supply	Appropriation Account	Cash at bank, 31st March, 1949	Stock on hand		
BALANCE-SHEET AS	£.	41,176																								£41,477

A. McIntyre, A.R.A.N.Z., Advisory Accountant to Board. J. Z. N. Mitchell, Chairman, Arawa District Trust Board.

Profit and Loss Account for the Year Ended 31st March, 1950, Compared With Year Ended 31st March, 1949 Gross Revenue Account ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT 31sT MARCH, 1950

Dr.	1949–50	-50.	1948-49.	Cr.			1949-50.		1948-49.
Sos		એ	£ 44,615 17,463 11,373 10,243 7,149	Sales of electrical energy— Bulk for resale Other than for resale— Traction Industrial Retall		£ :: 51,033 141,863 188,322	3,515,381 381,218	च्ये : इत्रे इत्र	3,222,900 54,783 161,832 169,138
Cobb River Lake Coleridge Waitaki Waitaki Highbank Monowai	23,903 26,389 21,682 28,640 22,8,640 14,790	6 8 8 8 8 8	21,092 22,600 15,956 3,305 17,570 12,196	Rents— Land and buildings Lines and plant		::	30,290	30.970	29,746 1,089
		(2)	232,336	Miscellancous revenue	:		:	23,980	21,917
Fuel— King's Wharf Penrose Stoke Dobson	223, 297 3, 364 5, 565 13, 168	108 S16	173,250 11,968 1,214 13,631						
		# 00 . o # 1	200,063						
Purchase of power in bulk Standby charges	. :	334, 431 39,084	460,215						
Transmission system: Patrol and maintenance Substations: Operation and maintenance Communications system: Patrol and	:::	897,572 121,951 173,969 21,306	931,339 95,124 149,395 24,338						
Distribution system: Maintenance	:::	54,683 82,643 473,553	48,282 66,615 394,281						
Balance, to Net Revenue and Appropriation Account	:	1,825,677	1,709,374						
		£3,951,558	£3,661,405					£3,951,558	£3.661,405

ELECTRIC SUPPLY ACCOUNT—STATEMENT OF ACCOUNTS AT 31sr MARCH, 1950—continued

	1948-49.	$\mathcal{E}_{I,952,03I}$					£1,952,031
	1949-50.	2,125,881					£2,125,881 £1,952,031
Net Revenue and Appropriation Account	Cr.	Balance from Gross Revenuc Account					
ve and Ap	1948-49.	£ 1,221,381 283,316	938,065 163,783	I, 101, 848 306, 402	176,232 356,401	11,148	$\pounds I,952,03I$
Net Reveni	50.	. ભ		1.149,566	221,642 309,382	133,533	£2,125,881
į	1949 50.	$\frac{\mathfrak{E}}{1,412.560}$	970,892 178,674	a de la companya de l	::	:	
	Dr.	Interest— On capital liability at 3½ per cent, per annum Less interest capitalized	On Depreciation Reserve at 4 per cent. per annum	Depreciation at 1 per cent. per annum on	Taxation Reserve Loan Redemption Fund: § per cent. of operating	capted plus * per cent. of previous reacinpoints Balance to General Reserve	

Depreciation Reserve Account

	T				
Dr.	1949–50. 1948–49.	1948-49.	Cy.	1949–50.	1948-49.
Replacements, renewals, d.c Balance at end of year	£ 80,757 4,876,523	£ 97,922 4,466,848	97,922 Balance 4,466.848 Revenue and Appropriation Account: Depreciation at 1 per cent. per annum on completed works	£ 4,466,848 178,674 311,758	£,094,585 163,783 306,402
	£1,957,280 £4,564,770	£4,564,770		£4,957,280 £4,564,770	022,564,770

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		roan	кедетрис	Loan Kedempuon Lund Account		***
Dr.	~	1949-50.	1948-49.	Ör.	1949-50.	1948-49.
Balance at end of year		4, 206, 209	£, 206, 209 3.896, 827	Balance Net Reyenue and Appropriation Account; Aurount set aside for further redemptions	3,896,827 309,382	£ 3.540,426
		£1,206,209 £3,896,827	£3,896,827		£4,206,209	£3.896,827
		Ta	xation Re	Taxation Reserve Account		
Dr.	And the second s	1949-50.	1948-49.	ν.)	1949-50.	1948-49.
Taxation paid on previous year's profits Balance at end of year		£ 176,153 221,720	£ 176,231	Balance Net Revenue and Appropriation Account: Amount set aside to provide a reserve for income-fax and social security	£ 176,231 221,642	£ 176.231
	and the second s	£307,873	£176,231	charge on the year's profits	397,873	£176,231
		9	eneral Re	General Reserve Account		
Dr,		1949-50.	1948-49.		194950.	1948-49.
Balance at end of year	•	£ 144,681	£ 11,148	Balance Appropriation Account	$\frac{\pounds}{11,148}$	£ .ii,148
		£144,681	£11,148		£144,681	£11,148
State of the Control		The state of the s	White the state of	minimization control of the control		

General Balance-sheet at 31st March, 1950, Compared With Position at 31st March, 1949 ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT 31sr MARCH, 1950—continued

### ### ##############################	Liubilities.	31/2	31/3/50.	31/3/49.	1.88et.8		31/5	31/3/50.	31/3/49.
Section Sect	al Development Loans	भ	£ 13 974 085	£ 38 080 487	Operating capital— Hydro-electric plants		અ	धरे	43
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		967,391 5,274		910,665	Arapimi Karapiro Lake Taupo Control Walkaremoana (Tuai)	::::	3,077,063 4,107,822 195,045 994,302		3,069,442 4,086,135 195,091 980,489
Continued by the colored continued by the colored co	1		972,660	914,712	~ ~	::	1,062,166		1,057,969 1,778,368
14.06 14.0	Serves— Depreciation Reserve	:	4,876,523	4,466,848	('Obb River Lake Coleridge		059,506 059,506 036,288		1,373,011 640,470 949,703
1, 200, 200 2, 200, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 201, 201 2, 2, 2, 201 2, 2, 2, 201 2, 2, 2, 201 2, 2, 2, 201 2, 2, 2, 201 2, 2, 2, 201 2, 2, 2, 201 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,	loans lemption	3,896,827	000	2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Arnold		2,179,015 147,675 617,945		2,177,88# 147,663 513,768
Fuct Plants— 356,868 Fuct Plants— 1 1 1 1 1 1 1 1 1	::	::	4,206,209 221,720 144,681	5,896,827 176,231 11,148	Jake Pukaki Confrol Monowal	:::	480,245 208,004	17,864,556	480,245 207,698
1 buildings 5,487 (200, 320 (320, 487 (4.694, 141 (4.6			9,449,133	8,551,054	_ : : :		356,868 66,438 39,508 172,673		17,657,936 342,586 66,522 24,465 169,851
tion on assets in 6,191,283 2,377,211 2,377,211 2,377,211 2,377,211 2,377,211 2,377,211 2,377,211 2,377,211 3,358,036 3,538,036						.' ,		635, 487	603,424
thouldings 1.210,839 thouldings 3.44,726 thou on assets in 2,377,211 - 2,377,211 - 33,553,036 3 - 1182,922 - 1182,922 - 1182,922 - 1182,922 - 1182,922 - 1182,922 - 1182,922 - 1182,922 - 1182,922 - 1182,922 - 1182,922 - 1182,922 - 1182,922 - 1182,922 - 1182,922					Transmission system Substations		::	5,020,320	1,949,306
tion on assets in 2,377,211 - 6,191,233 - 6,191,233 - 105,531 - 105,531 - 105,531 - 108,000					Communication system Distribution system Offices stores land and build			530,582 1,210,859	1,173,966
6, 191, 283 263, 134 263, 134 263, 134 263, 134 273, 281 2 165, 521 2 1				***	Cost of raising loans	400	: :	875,154	875,909
6,191,233 (5,191,233 (5,191,233 (5,191,233 (5,192,384 (5,192,384 (5,192,384 (7,192,392 (operation	488618 111	:	2,877,211	2,365,616
ti Po by ki Control		,			Works under construction— Hydro-electric plants—		600	33,553,086	33,005,827
po ki Control					Whakamaru	::	263,131		
ines					Lake Tekapo Lake Pukaki Control	: : :	2,165,521 1,182,922		
					Roxburgh Transmission lines Substations	::	735,230		

	50,883,655 44,488,020	618,629 564,969 320,164 1,276,470	009, 350 527, 427 36, 658 60, 340	3,512,228 3,058,233	£54,395,883 £47,546,253	
struction Surveys and investigations of other schemes		Current and accrued assets— Plant, motor-vehicles, and tools Stools of materials	unt			
		• • • • • • • • • • • • • • • • • • •			£54,395,883 [£47,546,253	
			-		£54,305,888	

E. Percx, A.R.A.N.Z., Chief Accountant, State Hydro-electric Department.

I hereby certify that the Gross Revenue and Net Revenue and Appropriation Accounts and the General Balance-sheet have been duly compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

HAURAKI PLAINS SETTLEMENT ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

બ	9,879 3,979	2,179 6,250	£22, 287		3,472 1,767 2,991	£8,230	$^{\pounds}_{386,779}$	£386,779
her ex-	ons (m- tpplied, 	1,627			:::		:	िसं
vey "— and ot	operatio	::::			:::		:	
s ds and Sur channels,	dramage o oads), mate 	::::			:::		arch, 1949	
Cordinary Revenue Account: Vote "Lands and Survey"— 4,538 Drainage works: Stopbanks, clearing channels, and other ex-	penditure incidental to conducting dramage operations (including formation and metalling of roads), materials supplied, &c. Maintenance of completed works Kathere Regree—	Pontoon tenewal Expenses Transfer to Public Works Account	,	Revenue Account for the Year Ended 31st March, 1949	Accrued rents Accrued interest on sales of land, &c Loss for year carried down		Balance carried forward: Loss to 31st March, 1949	
£ 4,538	3,319 4,176 6,250 4,004	10000000000000000000000000000000000000	£22,287	FOR THE Y	£ 4,978 599 2,217 416	£8,230	$\frac{\varepsilon}{2,991}$ 383,788	£386,779
	 7 (4)	:		ACCOUNT	:::::		::	
	 section	:		VENUE	:::::		::	
Receipts - onts, &c.	Finance Act, 1932, section 7 (4)		i	RE	and rebates bandoned d operating)		::	
Ordinary Revenue Account— Departmental receipts: Ren	Hauraki Plains Act, 1926— Rates Miscellaneous Public Works Account: Finance Act, 1932 Transfer to Treasury Adirement Account.	months (menor)			Dr. Interest on capital Administration expenses and rebates Adates written off Loss of interest : Claim abandoned Kalhere Ferry (net cost of operating)		Net loss brought down Balance from previous year	

NOTE.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or interest accrued to but not payable at, 31st March, 1949.

	£ 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£5,061		$\frac{e}{389,082}$	226	4,004 608	£398,898
	$\frac{\mathfrak{t}}{3,367}$::				ex-	:::	ાં એકી
	::	::			: :	nistration	:::	
	::	::			: :	Admir	: : :	
RATE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1949	Rates levied for 1948–49 Penalty on 1948–49 rates	Remissions transferred to Revenue Account Subsidy on maintenance costs		Treasury Adjustment Account for the Year Ended 31st March, 1949	st April, 1948	Lands and Survey Department Account: Administration ex- nenses	Receipts and Payments Account Transfer to Swamp Land Drainage	
AR ENDED 31		Remissions tr Subsidy on m		THE YEAR	Cr. Balance at 1st April, 1948 Interest on loan capital	Lands and S	Receipts and Transfer to Sy	
не Ув	$\frac{\mathfrak{t}}{346}$	585	£5,061	NT FOR	$^{\mathfrak{t}}_{5,998}$	æ ∞	392,809	£398,898
FOR 7	::	::		Accou	:	: :	en ::	
ACCOUNT	::	::		TMENT	:	: :	: :	
ATE /	::	: :		Anjus	:	: :	:	
Н	::	::		PREASURY	:	: :	:	
	Dr. Balance as at 1st April, 1948 Maintenance of completed works	Balance at 31st March, 1949		[Dr. Capital Account Transferred to—	Swamp Land Drainage Rangitaiki Land Drainage	Balance, 31st March, 1949	

HAURAKI PLAINS SETTLEMENT ACCOUNT—communed Balance-sheet as at 31st March, 1949

r į	1 1.		۱.,۱																				
	֓		t o	39, 987 14, 348		59,520			16,196	217	1,511	io.	8,408	6,523					2,176	2,251	386,779	£597,921	-
	¥ 1	67,903 895	31,189	:	724,520 $665,000$	-	10,084	6,112		:	:	:	•	:		241	64	1.871		:	:		
	l for	:	erred	rse of	5 : : .p		:	:		:	:	:	:	:		:	:	:		:	:		
	nd Board	: :	id on def	od in cou	; ;		:	:		:	:	:	:	:		:	:	:		:	•		
Assets	to La	: :	and so	 e on la	: :		:	:		:	:	:	:	:		:	:	:		:	:		
	ided over	: :	ioney for l	lands Expenditur Inding for	n off		- otion Fund	:		vn lands	•	:	l tools	:		:	:	:		:	:		
`	Improved lands handed over to Land Board for settlement—	Seci	Unpaid purchase-money for land sold on deferred payment	Unimproved value of lands Works in progress: Expenditure on land in course of produced in the course of production in the latter of the constitution of the constitut	roads	;	Capital expenditure—- Employment Promotion Fund	Consolidated Fund		Artesian wells: Crown lands	: sg	· · · · · · · · · · · · · · · · · · ·	Machinery, plant, and tools	:]	:	Rents, &c	Miscellaneous		Losses in Suspense	Revenue Account		
	Improve sett	Leased	Unpa pay	Unimpr Works i	roads Less am	:	Capital Empl	Consc		Artesian	Buildings	Wharves	Machine	Stores	Debtors—	Rates	Rents	Misce		Losses i	Revenu		
_	લ્સ		1	185,475	16,196 605	585	2,251 392,809						, 400.0									£597,921	
	બ	107.942	32,533 45,000	10,084	: :	:	::																•
	$\frac{e}{800,371}$	92,429	ınt	:	: :	:	: :																
89	:	: :	е Ассот †	:	: :	:	: :																
Liabilities	:	:	Revenu		: :	:	: :																
	Capital Accounts— Loan capital	Less redemption	Capital provided from Ordinary Revenue Account Value of Crown land set apart under Act	Capital subsidies— Employment Promotion Fund Consolidated Fund	Payments in advance	Rate Account	Writings-off in Suspense Treasury Adjustment Account																

D. M. Greig, Director-General of Lands. V. J. H. Pledger, A.R.A.N.Z., Chief Accountant.

with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General. I hereby certify that the Rate Account, the Revenue Account, and the Balance-sheet have been duly examined and compared

DEPARTMENT OF ISLAND TERRITORIES

N.Z.G.M.V. "MAUI POMARE "

19
MARCH,
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THE
FOR
ACCOUNT
REVENUE

	c.	50,541	48,980																									£99 521	- C (((C)	વર	50,694		£50.694	
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		eceipts	:																												:			
		neous ra																																
949		iscella	:																												:			
сн, 19		and m	:																												:			
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949	Gr.	Freights, passage money, and miscellaneous receipts	Balance carried down																												Working loss for year			
THE YE	بن	22,487	629	55	5,542	4,720	1,322	731	1,130	8,317	730	253	31,082		334	1,350	8,997	1,560	00	 88 	- 506	767	966	4,295	1,466	1,285	1,003	299.521		:	48,980	1.714	£50,694	_
FOR		રા :	:	:	:	:	:	:	:	:	:		ere :	:	:	:	:	:	:	:	:	:	:	:	:	:	:	=	1		:	:	5	1
Account		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:				:	:		
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REVI																																		
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		$_{ m time}$:	:	:	:	:	:	:	:	:	:	:	:	:	urance	:	:	:	:		d freights	:	:	penses	:	:				:	:		
	Dr.	Salaries, wages, and overtime	Purchases for bar	Audit fecs	Labour at island ports	Victualling	Sabin stores	Deck stores	Engine-room stores	Fuel oil	Lubricating-oil	Painting	Repairs	Docking	Laundry	Medical expenses and insurance	Stevedoring and tallying	Harbour Board charges	Agency commission	Water	inting and stationery	Transhipping charges and	Miscellaneous	Depreciation	Head Office overhead expenses	Insurance	Refunds of fares				Balance brought down	Interest on capital		

DEPARTMENT OF ISLAND TERRITORIES—continued NZ.G.M.V. "MAUT POMARE "—continued

л 31sт Максн, 1949	Assets	Stores on hand	Sundry debtors	M.v. "Maui Pomare," less depreciation 38,539	Net working loss for the year 50,694				· · · · · · · · · · · · · · · · · · ·	£120,738	
BALANCE-SHEET AS AT 31sr March, 1949	Liabilities	Capital 38,539 St	भ क्षे	14,980	$\dots \dots $	36,106	Insurance Reserve 17,220	Treasury Adjustment Account 28,873		£120,738	

A. Kuch, Accountant, Department of Island Territories.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the books and documents accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditorsubmitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental

DEPARTMENT OF LABOUR AND EMPLOYMENT

			Total.	Home Aid.	Immigration.	Miners'.	Public Service.	Y.W.C.A.	Workers'.
Expenditure			£	भ	ડ _ર	с÷З	34	વ્ય	4 ?
Bad debts written off	:	:	27	:	:	:	:	7.7	:
Boiler charges	:	:	1,512	:	:	:	:	:	1,512
Catering charges	:	:	65,168	:	1,593	:	:	:	63,575
Coke	:	:	1,002	:	:	:	:	:	1.002
Consumable stores	:	:	10,723	:		:		10,723	. :
Depreciation on buildings .	:	:		116	:	2,318	2,076	2,433	1,771
Depreciation on furniture	:	:	15,039	361	5,639	1,351	2,209	2,709	2,770
Electricity		: :	4,162	66	1,006	432	429		2,196
Establishment costs	: :	: :	10,725	:	6,185	65	62		4,396
Freight and cartage		:	176	. :	. :	176	:	:	
Fuel	: :	: :	4.977	42	1.515	562	1,463		1.395
Gas	:		879	55	610	:	930		
• —	: :	: :	1,791	:		: :	:	1.791	: :
Hire and Army loan equipment			507	:	507				
	: :	: :	2.925		106	79 7	808	656	•
Loss on realization	:	:	33	:	:	:		:	£
Miscellaneous expenses	:	:	1.824	23	554	472	98	362	327
Miscellaneous stores	:	:	1,624	43	526	196	224	:	635
Rates and rent	:	:	1,945	495	30	:	71	86	1,251
Rations	:	:	28,285	534	12,354	4,724	6,729	:	3,944
Repairs and maintenance .	:	:	11,020	206	1,627	73	2,284	985	5,845
Rubbish-removal	:	:	435	:	46	13	57	56	293
Salaries	:	:	21,163	503	4,278	1,368	3,014	3,004	8,996
Stores losses and breakages	:	:	1,130	45	247	56	335	427	- 50
Stores renewals	:	:		≎ 1	53	55	141	217	328
Wages	:	:	28,177	223	11,070	3,869	5,083	7,932	•
Water charges	:	:	2,124	:	258	175	132	251	1,308
Y.W.C.A. fee	:	:	531	:	:	:	:	531	:
Excess of income over expenditure	:	:	210	:	:	:	:	:	210
			227,560	2,740	48,975	16,136	25,457	32,445	101,807
Income			अ	4	43	अ	વ્ય	. ¥	£
Board receipts	:	:	169,492	1,035	23,097	9,612	16,340	28,417	90,991
Retaining fees	:	:	435	:	:	:		:	435
Other accommodation receipts .	:	:	354	60	103	928	55	21	147
Excess of expenditure over income	•	:	57,279	1,702	25,775	6,466	9,095	4,007	10,234
				Children on section of supplemental production of the last	The state of the s	the same and the same			The second secon

Consolidated Balance-sheet for All Camps and Hostels as at 31st March, 1949 DEPARTMENT OF LABOUR AND EMPLOYMENT—continued

Fotal.
w - vi
1, 336 31 1, 262 10 88, 178 114, 150 3, 564 756, 224 11, 390
2, 420 429 213 271 673
756,224 11,390

J. H. McFadden, A.R.A.N.Z., Accountant, Department of Labour and Employment. H. L. Bockett, A.R.A.N.Z., Director of Employment.

relative books and documents and correctly state the position as disclosed thereby, subject to the following comment: Head Office I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the figures in respect of the hostels at Christchurch and Dunedin have been accepted pending examination of the records in those centres.—J. P. Rutherford, Controller and Auditor-General.

LAND FOR SETTLEMENTS ACCOUNT

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

Dr.		(fr.	-	ઝ
Expenses of a general nature— Interest on capital—		Kevenue of a general nature: Interest on Fublic Account cash balance investments	casn :	\widehat{x}
: :	189,116	Revenue derived from estates		
id in estates	8,478	Rents	:	363,088
Accumulated funds of Cheviot Estate	18,595	Interest on sales—		
Interest payable under section 208, Land Act, 1924	747	Land	:	17,425
Audit fees	250	Buildings	:	2,548
Expenses referring to estates—		Miscellaneous interest, &c	:	69
Capital losses on revaluation, reallotment, &c	38,979	Royalties	:	878
Administration expenses	8,657	Land-development revenue		
Rebates	31,601	Rents	:	3,294
Remission of rents, &c	4,365	Interest on sales, &c	:	907
Rents, &c., written off	174	Interest on advances	:	6,791
Protection of securities: Repairs, &c	439	Miscellaneous	:	ા
Expenses chargeable to land-development revenue—	_	Revenue derived under the Deteriorated Land Act, 1925: Interest	erest	
Administration expenses	250	on advances	:	10:2
Rebates	752			
Remission of rent, &c	351			
Miscellaneous				
Expenses chargeable on revenue derived under the Deteriorated	-			
Land Act, 1925—	G			
Administration expenses				
Rebates	ေ			
Balance: Surplus for year carried down	92,373			
1	£395,137		: '41	£395,137
H			η	
ŗ	£ 400	Complete from second at 3 91st Mound. 1040 Incomplet James		£. 69
Datance Drought forward	103,493	Surphys for year ended 51st March, 1949, brought down Balanca carried forward · Deficiency to 31st March 1949	:	32,575 163,498
(section 13, Land Laws Amendment Act, 1926)	92,373	Danging Control for many a system in the control of the state of the s	:	001
			1	
i i	£255,871		34	£255,871
			1	
Note.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent	5th March,	1946, no allowance has been made in the above Revenue A	ecount	for rent

charged in advance of, or interest accrued to but not payable at, 31st March, 1949.

LAND FOR SETTLEMENTS ACCOUNT—continued Balance-sheet as at 31st March, 1949

به	653, 291 248 163, 498		8, 668, 933 3, 158 4, 137 124	20 00 00 00	000,000	384 823		25,448			83,822	14,695
	:::	8,618,744 $50,189$	040	57,727 $310,858$	3,835	lu	$20,601 \\ 3,162$	1,685	:	$74,115 \\ 9,707$	1,820	12,875
	:::	8,6	 Act. 19	: :	:	Capita	::	:	:	: :	:	:
Assets General	Loss to 31st March, 1949	::	· · Finance	::	::	ent leases :	::	:	LAND-DEVELOPMENT	::	:	:
.1ssets Genera	31st Ma	::	 unsold etion 35,	::	: :	endowme	its, &c. 	aneous	 AND-DEV	::	:	:
,	 Loss to	::	sst vements ge: Sec	::	::	iversity	nstalmer	miscell	Н	::	:	:
Î		::	State fore nd impro n mortga	; &c.	machinery reciation	Otago Un	Rents, royaltics, instalments, &c. Postponed charges	Departmental and miscellaneous alization Account		::	rs— 3, &c.	:
	Cash Losses in Suspense Revenue Account :	Land— Leased Unleased	Povisional State forest Buildings and improvements unsold Advances on mortgage: Section 35, Finance Act. 1940	Buildings, &c. Land	Plant and machinery Less depreciation	Loading on Otago University endowment leases: Capital Debtons for	Rents, ro Postpone	Departmental and Realization Account	Lond	Leased Unleased	Sales debtors— Buildings, &c.	Land
	ઞ			0 808 184	36,293	15,797		443,691	248	0,000	7.870 364	71
	60	्य । ।	-0-									:
	$^{\mathfrak{L}}_{19,398,109}$	14, 238, 342	5, 159, 767 211, 940 464, 911 5, 746, 550	3,7±0,959 12,980	ion 208, Land Act, 1924 14 (1), Land Subdivision in Counties		on come capital moneys received from sale of Crown lands (section 13, Land Laws Amendment Act,	92,373	Writings-off in Suspense Hutt Valley Land Settlement Account (see subsidiary accounts	: :	::	:

133,123	23, 250	29.147	$\frac{3,149}{1,610}$	5,521 987	: -	1,617	£10,186,465
36,060	oent lands— 9,519	17,340	::	: : :	200		13]
Mortgage outstandings (not yet payable)—— Current Account Instalment mortgage	Crown and settlement lands under development Expenditure on development of Crown and settlement lands— Improvements Chattels 2.288	Seasonal and live-stock	Debtors for rents, instalments, water levies, &c. Realization Account Subsidies in respect of blooks dismosed of	Unrecouped interest on development expenditure Improvements Unsold Account: Blocks	Mortgage outstandings— ('urrent Account Instalment mortgage	Debtors for interest and principal instalments	
	69.083	1,049	4 616	1,670 1,670 5,521	386		£10,186,465
27,734	11,171	:	4,593	:::	: :		
:	: :	:	::	: : :	:		
Land set aside: Section 8, Land Laws Amendment Act, 1929.—Areas under development: Crown lands.	Nettled areas— Crown lands Primary education endowment lands	Payments in advance: Rents and instalments Capital accounts in credit—	Current Account mortgages Realization Account	Creditors: Departmental and miscellaneous Prec capital from Consolidated Fund Accrued interest on capital expenditure	Free capital on blocks disposed of		

D. M. Greig, Director-General of Lands.
 V. J. H. Pledger, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

£235,800

£235,800

LAND FOR SETTLEMENTS ACCOUNT—continued HUTT VALLEY LAND SETTLEMENT ACCOUNT

(Subsidiary to Land for Settlements Account)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

£ 2,147 141	£2,288	of, or interest		$\begin{array}{ccc} & & & & & & & & & & & & & & & & & &$
::		advance		::
::		harged in	н, 1949	::
::		for rent c	T MARC	::
::		een made	жр 318	લે ed
::		has be	3 En	forwar ansferr
$\begin{array}{c} Cr.\\ \text{Interest on sales}\\ \text{Rent} & . \end{array}$		allowance	ROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949	$\begin{array}{c c} \mathfrak{L} & \textit{Cr.} \\ 235,800 & \text{Balance brought forward} \\ & \text{Profit for year transferred} \end{array}$
Interes	TITLATINATA NO.	1946, no	FOR T	Balanc Profit
$\frac{\pounds}{61}$ 18 2,209	£2,288	n March,	CCOUNT	£ 35,800
 Appro-		6 of 25tl	nox A	
 1 Loss		r. 40/43	OPRIAT	ch, 1949
transferred to Profit and Loss Appro-		approval '	ss Appe	Profit earned to 31st March, 1949
red to		easury st March	ND LC	arned to
 ransfei		with Tr at, 31s	FIT A	rofit e
Dr. Administration expenses Rebates Balance (profit for year), t priation Account		Norg.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made for rent charged in advance of, or interest accrued to but not payable at, 31st March, 1949.	PRO	Dr. Balance carried forward: $ m I$

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.1ssets	:	:			:	:	:)epartm	: 12 :	for wor		: Fund	mance,				
	:	payable)			:	:	:		Railways I	T	rea taken		Account	n II of F				
	•	(not yet]	- S	1	:	:	:		gred to F	ent	paid on a	_	tlements	der sectic				
	Land on hand	Sales debtors (not yet payable)	Sundry debtors—	Instalment—	Principal	Interest	Rents		Profits transferred to Railways Department.	Department	Balance unpaid on area taken for workshops	•	Land for Settlements Account: Fund in hand available for	disposal under section II of Finance Act. 1932	-			
-	¥	-											:	17	235,800		£235,817	
	;+ }	164,982	206,888	21.858		393,728	81,666		475,394		, 475,394		:	:	:	•		•
	unt for—	:	:	:			:		###	(2) of	:		:	:	:			
œ	s Accou	:	:	:			:		, , f. 4 b.,	o or che	:		:	:	:			
Liabilities	Moneys provided by Land for Settlements Account for————————————————————————————————————	:	:	:			:		1 may 3 to the office and an exception of the Butt	Valley Land Settlement Act and section 11 (2) of	:		:	:	Profit and Loss Appropriation Account			
	d for S	:	:	:			Interest on capital provided		4.50	ement A	Finance Act. 1932		:	ance	riation			

D. M. Сивис, Director-General of Lands.
 V. J. H. Рыбиев, А.В.А.Х., Chief Accountant.

DEPARTMENT OF MAORI AFFAIRS

BUILDING CONSTRUCTION FUND (LAND FOR SETTLEMENTS ACCOUNT)

	બ	11,105	13	830	328			#16 e	647			£15,240			÷		3,099 104	FOT	£3,203	-
		:	:	:	:	ړېن	2,214	103				,	•			on loan	:	:		
		:	:	:	:		:	:	ount							interest	:	:		
		:	:	:	:		:	:	nie Acc							ind for	:	:		
		tion, &	:	:	:		:	:	d Rever					. 1949		ated Fu	:	:		
сн, 1949		. administra	:	Surplus	:		:	:	Accumulate					st March		to Consolid	:	:		
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949	Cr.	Charges against jobs for administration, &c	Insurance rebates	Holiday Pay Suspense: Surplus	Miscellaneous income	Profits—	Timber-yards	Factory works	Net loss transferred to Accumulated Revenue Account					ACCUMITATED REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH. 1949	Cr.	Adjustment of liability to Consolidated Fund for interest on loan	capital Other adjustments	Other englashmenes		
THE $X_{E/}$	ઝ	5,526					1,879	680			7,155	£15,240		T FOR T	·	2,005	647		£3,203	
T FOR		:	ړب	1.670	107	<u>6</u> 01		:	7.143	21				Accom		:	:	:		
Accour		:		:	:	:		:	:	:				ENUE		:	:	:	-	
ANUE A		:		:	:	:		:	:	:				D Rev		:	:	:		
REV		:		:	:	:		:	-	:				CUMULATE		:	:	:		
		:		:	:	nce		:	;	:				Aç		: 83	: 0.10	i i		
	Dr.	Interest on loan capital	quipment-	ion	itten off	nd maintenar		Builders' maintenance	Stores	nieles						1st April, 194	Net loss for year Releance at 21st March 1040	Just authority 1		

1949
March,
31sT
S AT
BALANCE-SHEET AS

	ઋ	109,362	16,157	13,839	8,423				10,502		34,481	$^{2},331$	1,788		e196,883	
		:	:	:	:	÷	13,260	2,758	-	, repair,	:	:	:	•		.1
		:	:	:	:		:	:		truction	:	:	:			
		:	:	:	:		:	:		ider cons	:	:	:			
		:	:	:	:		:	:		ldings un	:	:	:			
	Assets	:	:	:	:		:	Serve		e on bui	:	:	:			
i, 1949	ą,	e sheds	:	:	:		pment	ation Re		penditur	: :	: s	ense			
r Marci		Stores and store sheds	limber-yards	actory works	dotor-vehicles		Plant and equipment	Less Depreciation Reserve		Unrecouped expenditure on buildings under construction, repair,	and alteration	Sundry debtors	Losses in Suspense			
AT 518.			Timb	Facto	Moto		Plant	F		Unre	anc		Losse			
ET AS	Ę.	181,737	2,427	773	607						551	1.788		l	383	1
r-1		$\frac{\pi}{2}$	≎1	ભં	1-						•				3196,883	
NCE-SHE		<u>z</u>	:	જો :		يب			2,652Dr.	3,203	Constitution and an artist of the constitution	1.7			£196,8	
BALANCE-SHEET AS AT 31ST MARCH, 1949		<u>8</u> 1 :	:	ર્ગ :	:	મ	2,005	647	2,652Dr.	3,203	VALUE OF THE PARTY	:			£196,8	-
BALANCE-SHE		:	:	ર્જા :	:	મ	2,005	647	2,652Dr.	3,203	VALUE OF THE PARTY	: :			£196,8	Marie and Marie
BALANCE-SHE		: loan capital	or interest on capital	જો :	: : : : : : : : : : : : : : : : : : : :		2,005	647	2,652Dr.	3,203	VALUE OF THE PARTY	: : : :			6196,8	The state of the s
DALANCE-SHE	Liabilities	: loan capital	Liability to Consolidated Fund for interest on capital 2	its from Consolidated Fund 2	Sundry creditors 7		8#61	Add loss for year 647		Less credit adjustments 3, 203	MARKON INTERNATIONAL PROPERTY OF THE PROPERTY	Writings-off in Suspense 1,7			19613	

Note.—(a) Administration expenses are paid from Consolidated Fund, vote "Maori Affairs," and are not debited to the Revenue Account herein. A charge of 2g per cent, is levied against completed jobs and refers partly to administration costs. (b) The above Revenue Account includes profits and losses relating to the operation of stores and store sheds, timber-yards, factory works, and motor-vehicles. Sub-accounts are produced in connection with such operations, and the items appearing in the above Balance-sheet represent the excess of assets over liabilities in the sub-accounts. Depreciation on the assets of each of these activities has been written off as a charge against the Profit and Loss Accounts of each activity. The item " Plant and equipment? covers assets which cannot conveniently be grouped under the other four headings.

T. T. Ropha, Under-Secretary. M. J. Lawless, A.R.A.N.Z., Chief Accountant.

I bereby certify that the Revenue Account and Balance-shect have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon and to the explanatory notes dealing with departmental accounts generally as appearing at the commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General

DEPARTMENT OF MAORI AFFAIRS

DISTRICT MAORI LAND BOARDS

	Totals	<u>.x.</u>	Tokerau.	Waikuto- Maniapoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
(ash balance at 1st April, 1948: In hand and	£ 59,331	ગ્ર	£ 8,090	3,957	£, 749	£ 5,606	£ 4,273	£	£ 687
in bank Withdrawals from amounts on deposit with	53,100		:	:	000,6	7,000	12,000	19,000	6,100
Maori Trustee		82,431	8,090	3,957	13,749	12,606	16,273	20,969	6,787
Rents and royalties Purchase-moneys and compensation Other receipts for beneficiaries	205,259 84,297 39,615	*	4,335 12,063 2,405	12,703 19,712 2,628	51,351 12,361 2,324	36,825 2,422 10,123	71,354 11,108 20,521	18,320 24,035 1,219	10,371 2,596 395
		329,171	18,803	35,043	66,036	49,370	102,983	43,574	13,362
Interest on— Mortgages and other investments New Zealand Government scenrities Commissions (not including transfers from	7,161 7,674 4,190	'	 770 ±111	362 611 304	2,501 1,111 918	2,772 1,856 1,200	138 1.940 376	1,183 1,079 983	205 307 295
DIOCKS)		19,025	884	1,277	4,530	5,828	2,454	3,245	807
Repayments: Mortgages and other invest-	93,070	2	18,415	4,648	11,229	36,720	13,888	7,759	411
ments Farming receipts Miscellaneous receipts (including sundry deposits for repayments, refunds, and	73,239 127,648		22,913	2,263	11,238	42,514 26,740	17,224	7,062	 1,351
Trustee	214,201 46,076		14,570	22,746 9,328	11,807	3,998	82,884 3,080	18,943	2,665
		554.234	55,898	60,746	83,204	187,793	124,430	37,736	4,427
Totals	:	984,861	83,675	161,023	167,519	255,597	246,140	105,524	25,383
Net receipts (excluding opening balances and withdrawals from Maori Trustee)	:	902,430	75,585	92,066	153,770	242,991	229,867	81,555	18,596

30

Panments	ધ્ય		બ	બ	બ	ઋ	- ¥	 •¥	બ
Payments to beneficiaries	220,007	-	9,514	23,106	39,001	51,708	62,516	25,535	8,630
on	172,542		24,031	30,650	46,178	28,609	26,370	14,175	2,529
neuries and Boards (including payments on deposits, refunds, &c.)				1	1	,	9	60	9
Administration expenses	13,270		136	1.677	2,885	1.729	4.989	±20.1	050
Investments-	1		ì	000	000 51	16	1,000	200 %	
nvestments	19,794		+10,01	2,009	17,790	101,10	000,1	0.040	:
Purchase of land, buildings, furniture, &c.	5,705		:	1,421	3,332	239	610	101	# 60
Farming payment	46,545		:	:	9,866	21,777	14,902	:	:
Payments on behalf of Maori Trustee	208,431		•	18,290	15,200	75,194	81,367	18,380	:
Special Housing Fund payments	64,073		8,687	6,897	16,552	6,754	10,483	7,473	4,227
* T									
Total narments		810.364	58.182	87.730	150,804	217,164	208,745	71,789	15,950
Denosite with Maori Trustee	132, 450		16,000		14,000	32.500	31,000	31,650	7,300
Cash balances at 31st March 1040 . In hand	49,047		9,493	13,293	2,715	5,933	6,395	$^{2},085$	$\frac{2}{2}$.133
_		174 407							
and in pank		104,471							
alato!!		984.861	83.675	101,023	167,519	255,597	246,140	105,524	25,383
TOTAL TOTAL	:								

DEPARTMENT OF MAORI AFFAIRS. continued DISTRICT MAORI DAND BOARDS.—continued Interest Accounts for the Year Ended 31st March, 1949

TOTAL		ACCOUNTS FOR THE	TURE TRAD	ED OTST AL	LEAN MANDED OIST MANCE, LOTO			
	Totals.	Tokerau.	Waikato- Maniapoto	Waiariki.	Tairawhiti.	Aotea.	lkaroa.	South Island.
Cr. Interest on mortgages and other investment	8 18,871	£ 1,256	£ 1,471	3 % c 612	£ 5,662 001	£ 4,062 5,664	£ 2,293	સ ગાર 15
Trustee	33.250	2,276	3.974	6,069	6,563	9,666	3,776	926
Dr. Interestallocated to sundry blocks, accounts, &c. Balances transferred to Income and Expendi-	9,845 23,405	369 1,907	985 2,989	£ 315 5,754	£ 661 5,902	£ 5.120 4.546	£ 188 1.588 1.588	£ 207 719
ture Account	33,250	2,276	3,974	690.9	6,563	9,666	3.776	926
INCOME AND EXP	EXPENDITURE ACCOUNTS		FOR THE YEAR	EAR ENDED	31sT	March, 1949		
Parameter 1	Totals.	Tokeran.	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Income Net interest on investments	$\frac{e}{23,405}$	£ 1,907	2,989 73.1	£ 5,754 - 957	£ 5,902 - 580	£,546	£ 1.588	£ 719
Income from farms and other activities Sundry credits: Registration and lease fees, &c.	2,267 1,171	152	2,263 92	178	699	67	1,2,1 44 34	9
	34,552	2,375	6,068	7.289	8.160	6,427	2,914	1,319
Expenditure	34 3	33	3	3	;+;	£	£	3
Contribution towards expenses of Depart- ment of Many Africa	7,567	:	1,300	1,176	2,000	1,537	1,024	530
nd other expenses ings, furniture, &c.	539 4,733 3,147	81 319 52		85 1,763 1,042	1,648	94 605 532	69 75 167	5.00 8.00 5.00 5.00 5.00 5.00 5.00 5.00
parance, being surplus for year transferred to Appropriation Account	34,552	2,375	6,068	7,289	8,160	6,427	2,914	1.319

APPROPRIATION ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1949

	Totals.	Tokerau.	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Cr . Surplus for year transferred from Income and $\overrightarrow{D}_{reconstitute}$	£ 18,566	$^{\mathfrak{L}}_{1,923}$	3,890	£ 3,223	$^{\mathfrak{L}}_{3,649}$	£ 3,659	$\frac{\varepsilon}{1,579}$	£ 643
Expendionic Account	18,566	1,923	3,890	3,223	3,649	3,659	1,579	643
Dr. 1.000	3.	37.	ಞ	3	£	33	£	£
Balance, 1st April, 1948 Sundry adjustments previous years (net)	1,291	1,046 Cr. 6	Cr. 34		958	120	. 33	::
Appropriations during year— Maori purposes	3,445	250	1,021	571	940	621	2.1	21
Purchase of land, buildings, furniture, &c	6,467	.:	1,390	4,151	239	533	103	51
Balance, transferred to Assurance and Reserve	5,672 5,672	:	1,513	Cr. 1,719	1,500	2,385	1,422	
Account Balance, 31st March, 1949	133	133		•	:	:	:	:
	18,566	1,923	3,890	3,223	3,649	3,659	1,579	643

DEPARTMENT OF MAORI AFFAIRS—continued

DISTRICT MAORI LAND BOARDS—continued
COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1949

	Totals.	Tokerau.	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Liability to Maori beneficiaries— Amounts held under section 281, Maori Land	¥3	વ્યક	ઋ	ಈ	멎	сh	५ २	વ્યર
Act, 1931, and other trusts—Specially invested (section 101 (2), 1931) Invested in Common Fund	3,627 285,839	13,488	2,452 26,012	30,830	$^{100}_{3,111}$	136,805	975 66,272	9,321
Other amounts held——Specially invested (section 101 (2) 1931) At call	64,886 549,775	52,488	3,984 $81,046$	122,480	29,323 97,026	25,345 $138,812$	5,895 39,388	339 18,535
	904,127	65,976	113,494	153,310	129,560	300,962	112,530	28,295
Sundry amounts held on deposit and in suspense— Maori Trustee (including Special Housing	19,726	2,683	10,043	1,578	2,939	1,790	366	327
Fund) Other	69,289	17,610	4,785	22,063	20,224	4,232	323 212	52 115
Sundry creditors Unpaid vouchers held by Post Office Liability to Treasury for advances under section 340, Maori Land Act, 1931	2,500 7,830 244	. 401	1,328	688	:	963 244	3,652	334
	99,655	21,055	16,156	24,486	23,970	8,607	4,553	828
Office reserves, including balance of	313,957	235	42,849	84,622	81,834	87,058	13,026	4,333
Appropriation Account Totals	1,317,739	87,266	172,499	262,418	235,364	396,627	130,109	33,456

14)	2,133 334	2,467		3,879		14,678	10.300		687	986 66		: :		620	1,000	1,053	33,456
¥	2,085 3,652	5,737		16,589	1,629	57,839	35,935	1,001	5.075	bell eet		88 137	225	011	2,113	2,118	130,109
ъ. ъ	6.395 963	7,358		86,875	:	209,053	5,301 44,509	:	25,345	360 733	001.000	68 :	85 65	14,687	101,4	19,447	396,627
3 2)	5,933 313	6,246		49,195	26, 731	39,891	61.294	2.915	67, 67	e08-116	1	::	And the same of th	11,548	007.0	17,316	235,364
પ્રો	2,715 839	3,554		34,933	48,450	979,001	597 19.065	5,000	: :	038 961	700.001	$\frac{2,307}{1,522}$	3,829	6,419	0.00	16,074	262,418
¥ì	13,293 1,328	14,621		10,249	11,698	85,897 80,007	20,037		5,795 641	140 496		369 93	462	11,083	9,901	16,990	172,499
4 2	9,493	768,6		12,881	:	41,093	22,865	:	: :	77 087		8 174	182		COT	103	87,266
ъ».	12,047	49,877		214,601	88,478	549,097	244.017	8,916	10,870	189 974		$\frac{2,861}{1,926}$	4,787	43,737	73,904	73,101	1,317,739
458618	In hand and in bank Imprests at Post Office		Investments—	Mortgages and charges	Farm properties	On deposit with Maori Trustee	Government securities	Board undertakings (section 107)	Farticular estates— Mortgages Government and other securities			Sundry debtors Interest and instalments (due and accrued)	I	Land and buildings	Omce equipment, &c	L	Totals

T. T. Ropiha, Under-Secretary. М. J. Lawless, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been compared with the accounts and Balance-sheets of the respective Maori Land Boards and correctly state the position as disclosed thereby subject to audit later of the Tairawhiti Board accounts...-J. P. RUTHERFORD, Controller and Auditor-General.

DEPARTMENT OF MAORI AFFAIRS-continued

MAORI HOUSING (LAND FOR SETTLEMENTS ACCOUNT)

	¥	2,884 2,884 277 11 19,315	£269,812	ઋ	15,074	85	£15,159
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$::::		es ;	15,491	:	
	::	::::			: :	:	
949	::	 ss ated Fund			::	:	
IARCH, 1	rellings	 sites tousing site consolid		1949 ie	it balance	:	
lsr l	Payments or— pairs to dw f trade	ousing uped b		всн, 19 <i>Insome</i>	on cre	:	
Receipts and Payments Account for the Year Ended 31st March, 1949	Payments Advances to Maoris for— Purchase of and repairs to dwellings Purchase of tools of trade	Refunds of deposits Land for allocation as housing-sites. Preparatory costs: Grouped housing sites Interest on loan capital paid to Consolidated Fund		Revenue Account for the Year Ended 31st March, 1949 $\pounds $ Income	Interest earned on loans Less interest allowed on credit balances	Insurance rebates	*
ов тнв Ув	Advances 1 Purchase Purchase	Refunds of Land for a Preparator Interest or		EAR ENDE	II.	Insurance	
OUNT FO	ધ્ય	64,513 19,114 186,185	£269,812	OR THE Y	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		£15,159
NTS ACC	$\frac{\varepsilon}{49,408}$			OUNT FO			
AYME	:	 count)		в Асс		•	
and P	:	 ents Ac		VENU		amama	
IPTS A	:	ettlem		Ri		r cape	
RECE	ipts	nd for S		Expenditure	920	MILE OVE	
	Receipts ris—	nces rom La		Expen	al .	or me	
	у Маоі	: st adva Irawal f			off	excess	
	nents b ipal	Deposits against advances Balance (withdrawal from Land for Settlements Account)			Interest on loan capital	s, pering	
	Repayments by Maoris— Principal	Deposit Balance			Interest Losses	Dalane	

1949
MARCH,
31sT
AS AT
BALANCE-SHEET

	Ų	₹	000	491,726	17	1,960	13								£493,987
	4	$^{2}_{491,176}$	550		: :	:	:								
		:	:		: :	:	:								
TANDANCE SHORT AND AL OLDS ALAMANIS, 1919	Assets Advances to Macrie (882)	Principal	Interest outstanding	Tond for allocation or bounding with	Preparatory costs: Grouped housing sites	Sundry debtors	Losses in Suspense								
וש מש זמם	ય;			. K90 744		432	23,037	1,405	62				1. 040	1,0±0 13	£493,987
TO TO STORY	¥	259,084	2,015	186,185	:	:	:	;	:			6	8,815	:	1 40
TUTT		:	:	:	capital	:	÷	:	:	¥	6,027	2,785	1,463	:	
	Liabilities d for Settlements Account.	Balance at 1st April, 1948	vities	:	Liability to Consolidated Fund for interest on capital	Credit balances in loan accounts (25)	dvances (307)	:	Suspense Account		Balance at 1st April, 1948	Excess of income for year	Adjustment of interest on loan capital	Writings-off in Suspense	

Notes.—(1) Separate accounts are published for the Building Construction Fund and for advances from the Special Maori Housing Fund; (2) labour subsidies are not recorded in these accounts; (3) administration expenses are paid from Consolidated Fund, vote "Maori Affairs."

Street, or other Designation of the last o

T. T. ROPIHA, Under-Secretary. M. J. LAWLESS, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

DEPARTMENT OF MAORI AFFAIRS—continued

MAORI LAND DEVELOPMENT AND SETTLEMENT (LAND FOR SETTLEMENTS ACCOUNT)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 19
VENUE ACCOUNT FOR THE YEAR ENDED 31
VENUE ACCOUNT FOR THE YEAR ENDE
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VENUE ACCOUNT FOR
VENUE ACCOUNT
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REVENUE

	c	₽			97, 599	8,516 8,516		£106,115	
	٤	₽	97,367	c .	223	profits,	:	-	
THE PROPERTY OF THE PRINCE OF THE PRINCES OF THE PR	63,808 Interest on advances under—42,307 Part I, Maori Land Amendment Act, 1936—	Land under development + 11, 484 Nettlers 55, 883	Section 340, Maori Land Act, 1931: Maori Land	Boards Section 48, Maori Land Amendment Act. 1936:	Settlers	Stores on-cost, dividends, insurance relates, store profits, administration charges	:		
TT TITL WOT THOO	::						AND A STATE OF AN IN A STATE AND ADDRESS OF THE STATE OF	£106,115	Annual Communication of the Co
	$\begin{array}{ll} Dr.\\ \text{Interest on loan capital}\\ \text{Amount transferred to Accumulated Revenue. Account} \end{array}$								

ACCUMULATED REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

£ 395,039	42,307			£437,346	-	
:	:					
Cr. Balance at 1st April, 1948	Amount transferred from Revenue Account					educing the amount eredited to Revenue Account to the amount actually received.
3 686.6	213,253	709	213,445	£437,346		edited to Re-
:	:	:	:			mount or
Dr. Amounts written off: Advances to settlers	*Amount transferred to Unrecouped Interest Account	Adjustment of interest on loan capital	Balance at 31st March, 1949			* Reducing the ar

BALANCE-SHEEP AS AT 31ST WARCH, 1949

			¢ , ?				
			4)				
	Assets		÷	1,352,247	9,445		1,361,692
DALANCE-SHEET AS AT DIST MAKED, LOTS		1,828,546 Development and settlement—	Development schemes—	Expenditure	Crown land not paid for	•	
HEEF AS A	¥	1,828,546	66,456		50,000	361,022	9,445
DALANCES	Liabilities		Liability to Consolidated Fund for interest on capital	Grant from Consolidated Fund for losses on the development	of land for the rehabilitation of Maori ex-servicemen	Employment promotion grant unexpended	Sundry creditor: Lands and Survey Department

				2,528,914 17,236	£2,546,150
1,585,047		1,151,925 4,980	2,742,167 213,253		
£ Unrecouped interest 189,831 Accrued interest 33,524 223,355	Advances to settlers— Expenditure 1.128,503 Unrecouped interest 23,422	Advances under section 48, Maori Land Amendment Act, 1936 Advances under section 340, Maori Land Act,	1951, including accruca interest	Losses in Suspense	
213,445 17,236					£2,546,150
: :					1 243 11
::					
::					
: :					
Accumulated Revenue Account Writings-off in Suspense					

not included in the development and settlement expenditure above; (2) Administration expenses have been paid from Consolidated Fund, vote "Maori Affairs," since 1st April, 1936, prior to which the salaries and expenses of Field Supervisors were paid from Land for Settlements Account, vote "Maori Land Settlement," and were debited in those years to Revenue Account. Nores.—(1) Expenditure from employment promotion grants on development schemes since inception and amounting to £2,128,527 is

T. T. Ropha, Under-Secretary. M. J. Lawless, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV] and to the following comments: (1) The loading of the various schemes for administration expenses is not sufficient to cover the full cost; (2) moneys expended out of the "Surveys of Maori Land Account" on Maori land-development schemes have not been recouped; (3) in the opinion of the Audit Office, expenditure from the Public Works Fund on Maori landdevelopment areas incurred prior to the assumption of control by the Maori Affairs Department and included in the Crown Lands and documents submitted for audit and correctly state the position as disclosed thereby, subject to the departmental notes enfaced Balance-sheet should be reflected in the accounts of the Maori land-development schemes.—J. P. RUTHERFORD, Controller and Auditor-General.

DEPARTMENT OF MAORI AFFAIRS—continued

	1949
	MARCH.
	31 ST
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BOAR	VEAR.
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MAORI PURPOSES FUND BOARD	VMENTS
)RI	PA
MAC	AND
	RECEIPTS
	C ₩
	STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR KNDED 31ST MARCH.
	K

	£ 184 3,731 425 425 62,442	106,852	£ 1,850 375 2,650 4	£4,879
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1949	Administration expenses	1 SCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST March, 1949	Interest: Maori Trust Office Grant from Consolidated Fund Requisitions on Maori Land Boards for specific purposes: Profit on sales of equipment and publications	
AYMENTS	61,887 1,850 2,650 451 12	£66,852	भ्ये <u>क</u>	17 4 983 £4,879
S AND 1	::::::	TURE A	£ 750 2000 31 31	:::
KECEIPT	::::::	Expent	: ::::	··· ··· ture
STATEMENT OF 1	Balance at 1st April, 1948 Therest Maori Trust Office Requisitions on Maori Land Boards Sales of publications Sales of equipment Refund cost book	INCOME AND 1	Administration expenses Grants— Government free-place scholarships Special assistance Entertainments and receptions Miscellaneous	Free issues and publications written off Library books written off Balance, being excess of income over expenditure

	3. 3.	02,442 1,094				348	3	318	128	397			£64,732			
		: :		215	133	**************************************	:	:	:	:		i	¥	40		ountant
		: :		:	:		:	:	:	:						ief Acce
		: :		:	:		:	:	:	:					stee.	.Z., Chi
	Assets	: :		:	:		:	:	:	:					ori Trus	R.A.N
Balance-sheet as at 31st March, 1949		Cash with Maon Lrustee Board publications for sale	ublication Advance Accounts—	"Mystery of the Moa"	" Maori People and Us"	1	ingao for sale	ibrary	Furniture, fittings, &c	undry debtors					T. T. Ropiha, Maori Trustee.	M. J. LAWLESS, A
AS AT	 ພ	Э́Й —	Ā		468	200	15 P	Ä	ÉΨ	_	,043		664,732			
IEET					,						- 64		£9 ₹			
CE-SI	भ	342	85	41	-	:	•		63,060	983	64,043					
Balance-si	3 7		85	: 41	•	:	:		63,060	:	•					
Balance-si	$\mathcal{E}_{iabilities}$		85	41	•	:	:		:	:	•					
BALANCE-SI	Liabilities \mathfrak{X}	Special funds—— Carnegie Corporation grant for Maori arts and crafts 342	ngunu Trust 85	rved Meetinghouse 41	•	: : : :	itors	funds—	: :	Add excess of income over expenditure, 1948-49 983						

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

J. McEwen, Secretary to the Board.

DEPARTMENT OF MAORI AFFAIRS—continued

REHABILITATION OF MAORI EX-SERVICEMEN (LAND FOR SETTLEMENTS ACCOUNT)	RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH. 1949

KECEIPTS AND FAYMENTS AC	COUNT FO	KECEIPTS AND FAYMENTS ACCOUNT FOR THE LEAR ENDED SIST MARCH, 1343	
Receipts		Payments	
Repayments by Maoris— \pounds Principal 31,769	બ	i to Maoris for————————————————————————————————————	£ £ £ 6,209
Interest 5,325	37,094	Farms 2	23,547 9,781
Interest recovered from vote: "Maori Affairs". Ralance (withdrawa from Land for Softlements Account)	958	other measures	107,799
(Ampliant surprisoned for public for the district of a public for the district of the di	6	Interest on loan capital paid to Consolidated Fund	147,411 4,011
	£151,422		£151,422
REVENUE ACCOUNT F	ок тие У	REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} \mathfrak{t} & \mathfrak{t} & \\ \ddots & 7,968 \\ \vdots & & 10 \end{array}$		$\frac{\mathcal{E}}{5,643}$ 2,325
Balance carried down		Insurance rebates Rent Stores on-cost	
	£8,063		£8,063
Adjustment of interest on loan capital for previous years Balance, being excess of income over expenditure	£ 927	Balance brought down Interest recoverable from vote: "Maori Affairs"	.:. 85 927
	£1,012		£1,012

1949
MARCH,
31sT
AT
AS
BALANCE-SHEET

	4 3								,	293,152	2,955								4,759	П	£300,877
	¥	12,787	76,739	18,656	183,881	734		292,797	355		:				3,252		385	1,125		:	
		:	:	:	:	:		:	:		:		est on	vances	:	itation	:	:		:	
		:	:	:	:	:		:	:		:		een inter	from ad	:	ı Rehabili	:	:		:	
Assets		:	:	:	:	:		:	:		:	,	e betw	vered	:	ole fron	:	:		•	
	is for—	:	:	:	:	measures (9)		:	anding		-servicemen		nterest recoverable (difference between interest on	capital and interest recovered from advances	:	Losses on realization recoverable from Rehabilitation	:	:		ж ::	
	Advances to Maoris for—	Businesses (35)	Farms (46)	Furniture (320)	Houses (215) .	Tools and other measures (9)		Principal .	Interest outstanding		Land leased to ex-servicemen	Sundry debtors—	Interest recove	capital and	made)	Losses on realize	Department	Other		Losses in Suspense	
	43				289,206	8,932	44	2,042	424	30				188	11						£300,877
	÷	66,127	9,709	113,370	,	:	:	:	:	:	ڍٺ	103	85		:						
		:	:	:	'	capital	:	:	:	:		:	:		:						
	ount-	:	:	:		est on	:	:	:	:		:	:		:						
Liobilities	Settlements Account—	:	ies :	:		d for inter	ts (15)	ces (26)	Sundry creditors	•		:	:		:						
	£le	948	ctivities			=	Ξ	an				1948	ear								

Nore.—Prior to the permanent settlement of an ex-serviceman thereon, land acquired for rehabilitation purposes and in the process of being developed is included in a separate set of accounts, Maori Land Development and Settlement.

T. T. Boрны, Under-Secretary. М. J. Lawless, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. ÎV].—J. P. RUTHERFORD, Controller and Auditor-General.

£5,585

£5,585

DEPARTMENT OF MAORI AFFAIRS—continued

MAORI TRUSTEE

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Dr. Interest allotted on amounts held under—	Interest Acc	Interest Account, 1948–49 $\begin{array}{c ccccccccccccccccccccccccccccccccccc$	£ 32,352
Maori Land Act, 1931— Part III Part X Miscellaneous Maori Trustee Act, 1930 Maori Purposes Fund Act, 1934–35 Maori Housing Amendment Act, 1938 West Coast Settlement Reserves Act, 1892 Miscellaneous funds Surplus carried to Revenue Account	14,379 1,508 1,297 1,297 1,850 1,863 1,363 2,419 2,419		
F	£32,352		£32,352
Administration expenses: Contribution to Consolidated Fund Maori Trustee's portion of earthquake-damage premiums on buildings subject to mortgages and charges Net profit for year carried down	E Fund 12,200 as on 15 5,585	Fund 12, 200 Balance from Interest Account 15 Fees 15	£ 9,294 6,947 1,118
Interest adjustment previous years	£ \$ \$32 \\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Not profit for year brought down	£17,800 £ £ 5,585

	£ 7,284 4,748		£12,032		: -}	20,529 18,899	70°,01	53,686	1,829	99,456	1,678	37,309 40,006	•	55	3,686	356,291	12,200	19,000				170,01	027 0000	2720,498
	::					:	:	:	: :	:	:	:	Scholarship	· :	:	:	:	: ધ્ય	32,794	155	13,628			
	unc			49		:	:	:	: :	: :	:	:	Memorial 8	:	Fund	:	:	:	:	:	:			
	 Revenue Aco			Мавсн, 19	Payments	 A of 1809	ves Act, 1992	:	: :	: :	34-35	Act, 1938 ct. 1944	ori) Battalion	:	Laori Hostel	;	:	:	:	:	:			
49	il, 1948 sferred from			YEAR ENDED 31ST MARCH, 1949		Act, 1882	iement reser , 1931—	:	: :	.ct, 1930	Fund Act, 19	Amendment A	nd 28th (Ma	45	Act, 1946: 1	ments	expenses	ayments farch, 1949—		:	hes			
APPROPRIATION ACCOUNT, 1948-49	Ct. Balance, 1st April, 1948 Net surplus transferred from Revenue Account			гне Үеак Е		Maori Reserves Act, 1882	West Coast Settlement Maori Land Act, 1931-	Part III	Fart A Miscellaneous	Maori Trustee Act, 1930	Maori Purposes Fund Act, 1934-35	Maori Housing Amendment Act, 1938 Nositahu Claim Settlement Act, 1944	Ngarimu V.C. and 28th (Maori) Battalion Memorial Scholarship	Fund Act, 1945	Maori Purposes Act, 1946: Maori Hostel Fund	Mortgage investments	Administration expenses	Miscellaneous payments Balances, 31st March, 1949–	Cast at bank	Cash in hand	Cash at branches			
ATION ACC	$\frac{\epsilon}{1,182}$ $\frac{709}{2,363}$	4,254	£12,032	UNT FOR					16.556	21,640	25,381	149 956	7,773	2,281	172,223	976	6,682	11,352	15,714	3,320	251,975	39,722 907	000	£/20,498
ROPRI	:::	· ·		0			- 0																1 -	+3 3
<u>F</u>		iation		s Acc	ઋ	107	40,497	8,924	001	:	:		: :	:	:	:	:	arship		:	:	: :		
APP	::::	iis Association		YMENTS ACC	¥	1 2	0 1 ,	8,924		:	:		: :	:	:	:	:	al Scholarship		:	:	: :		
A_{PP}	Dr. location of profits for 1946–47— Paid to Consolidated Fund Transferred to Maori Hostels Fund Transferred to Assurance and Reserve Fund	Federation of Tuberculosis Associations $9\dots$		RECEIPTS AND PAYMENTS ACCOUNT FOR THE	¥	1	6#,' 4	œ́		:	:		: :		:	:	:	ent Act, 1944 (Maori) Battalion Memorial Scholarshiv		6; Maori Hostels Fund	:			

DEPARTMENT OF MAORI AFFAIRS—continued MAORI TRUSTEE—continued BALANCE-SHEET AS AT 31ST MARCH. 1949

	ŀ	T. [1]			40	
•	+1			1,116,641 13,302	45,670	£1,175,613
¢	+?	5,000 634,760 40,000 296,995	52,173 15,537		46,577	1 43
		: : : : ;	ratuity	: :::	:	
	Assets	 bills 	e esrvice g	: :::	:	
•	8F*	Treasury	mortgag war se	orued	:	
) H		ies ities nents:	d under igs-bank	e and ac	:	
, T		y securit nt secur a investr	acquire se Savir s stels Fun	rent du es—	Less Post Office	
10 1 17 16		Investments— Local-body securities Government securities Short-term investments: Treasury bills Mortgages Advances (on overdraft) to setates and accounts	Properties acquired under mortgage Post Office Savings-bank war service gratuity accounts Maori Hostels Fund	Interest and rent due and accrued Cash balances— In hand At bank At branches	${\rm Less}\ {\rm Po}$	
10 10	-	L L L L L L L L L L L L L L L L L L L	1 A A	Inte Casl In A A		T II MAX X
GG .	÷ŝ				1,044,906 $2,026$	128,681 £1,175,613
1					-	123
ans acres	+≀	69,832 56,692	610,119 $103,233$	62,442 37,396 11,444 29,626	21,457 20,709 21,956 1,0	119,895 1,033 7,753
PARANCE SHEET AS AT CUST MANCH, INTO	+?				21,457	
		 £ 53,247 49,097	350		21,457	119,895 1,033 7,753
	Liabilities \pm	 £ 53,247 49,097	350		21,457	119,895 1,033 7,753
	Liabilities	serves Act, 1892 £ 53,247	350		21,457	119,895 1,033 7,753
	Liabilities	serves Act, 1892 £ 53,247	350		Act, 1946: Maori Hostels Fund 20, 709 nds 21,956	119,895 1,033 7,753
	Liabilities		350	t, 1934–35 ant Act, 1938 ant Act, 1948 faori) Battalion Memorial 1945	21,457	e and Reserve Fund

ierred to Assurance and Reserve Fund and the accounts were closed: (a) Reserve against unpaid interest, £1,218; (b) special reserve against claims, £159. During 1948-49 the sum of £500 was paid from Assurance and Reserve Fund in terms of section 9 of the Maori Purposes Act, 1948, in connection with the Rotorua Guesthouse. Notes.—(1) During 1948-49 the balances in the following reserve accounts (which appear in the Balance-sheet as at 31st. March, 1948) were trans-

T. T. Ropiha, Under-Secretary and Maori Trustee. M. J. Lawless, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books, documents, and securities submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—J. P. RUTHERFORD, Controller and Auditor-General.

SPECIAL MAORI HOUSING FUND

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR EXDED 31ST MARCH, 1949

:	Special Housing Fund Account as at 31st March, 1949 E	\$8,855 E8,855 Special Housing Firm Accoura as an 31cm March 1949	an off 32 3.2	ance $\dots \dots \dots$	Insurance rebates	trance: Fund's proportion S1 On loans to Maoris 6,822 £ On funds held by Macri Trustee 1,363	142 Interest earned—	Income and Expenditure Account for the Year Ended 31st March, 1949 ε			dated Fund (equivalent to one-third of Maori 1,182 £120,022
	Special Housing Fund Accou	\$8,855 ===== Specal, Hoising Firm Accourage as An 31cm Mad	Loss of funds written off	Z :: :: ::			81 	leposits and credit balances 142 urance: Fund's proportion £ 81 £ 69 <t< th=""><th>deposits trance :</th><th>deposits</th><th>s for 194 s for 194 leposits rance:</th></t<>	deposits trance :	deposits	s for 194 s for 194 leposits rance:

PARTMENT OF MAORI AFFAIRS—continued	SING FUND-continued
MAO.	HOUS
ENT OF	MAORI
DEPARTM	SPECIAL MAORI HOUSING

PI	r. IVJ		4	8	
	25 142	4,492	186,652 137	43,494	£234,974
	: : વક જ જ	186,013	639	6,098	, TO .
	 £ 669 4,832	: :	: :	::::	
	:: ::	: :	: :	::::	
Balance-sheet as at 31st March, 1949	Land not yet built on (donated) Huts: Temporary accommodation (3) Rented properties (14)— Acquisition of land and improvements Exection of cottages	Less Depreciation Reserve Loans to Maoris (511)— Principal	Sundry debtors	On deposit with Maori Irustee On deposit with Maori Land Boards Losses in Suspense	
TEET AS A	£ 226,333 8,197 353 59 59				£234,974
NCE-SI	:::::				
BALA	:::::				
	ities				
	Liabilities 1 87) unts (35)				
	Special Maori Housing Fund Deposits against advances (87) Credit balances in loan accounts (35) Sundry creditors Writings-off in Suspense				

of the Board, are unable to furnish the security required under the Maori Housing Act, and for the purpose of assisting the more urgent and necessitous cases, a Special Maori Housing Fund has been established by section 18, Maori Housing Amendment Act, 1938, consisting of grants totalling £169,446 which, together with interest earned and other revenue, is held by the Maori Trustee for disbursement through the Maori Land Boards as directed by the EXPLANATORY NOTES.—(a) To enable the Board of Maori Affairs to exercise fully its powers and functions in respect of Maoris who, in the opinion Board of Maori Affairs. All interest, repayments of principal, rents and other accumulations belong to the Fund and may be utilized in granting advances for housing purposes. (b) Labour subsidies are not recorded in these accounts.

T. T. Bopiha, Under-Secretary. М. J. Lawless, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHEFFORD, Controller and Auditor-General

MARINE DEPARTMENT

		વ્યર	6,274	1,741	747	3 5	T TO	1,0,1											£18,049	ઋ	2,039		£2,039	Samuel (Samuel) Says in 45
			:	:	:	:	:	:													:			
			:	:	:	:	:	:													:			
			:	:	:	:	:	:													:			
	1949	Income	:	:	:	:	:	:													:			
	Лавсн,	,	:	:	:	:	:	:													:			
ERVICE	31sT 1		:	:	:	:	: ,	down													:			
IND FERRY SI	YEAR ENDED		Freights	Hire charges	Fares	Subsidies	Sale of stores	Balance carried down													Net loss			
T ISL	R THE	વ્ય	6,707	,199	,611	185	807	27	2,183	68	. 78	450	54	37	137	43	200	671	£18.049	43	1,577	462	£2,039	
4B	FC		•	rC	_				•										3				33	
STEWAR	OUNT FC		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	13		:	:	33	
BLUFF-STEWAR	SS ACCOUNT FO		:	:	: ·	:	:	:	:	:	:	:	:	:	:	:	:	:	13		:	:	33	
BLUFF-STEWART ISLAND FERRY SERVICE	ND LOSS ACCOUNT FC		:	:	: :	:	:	:	:	:	:	:	:	:	:	:	:	:	13		:	:	- 33	
BLUFF-STEWAR	PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949	Expenditure	: : :	:	: : :	: : :	: :	: : :	: : :	: : :	: : :	: : :	: :	: : :	: : :	: : :	: : : :	: :	 4		: :	: :	23:	
BLUFF-STEWAR	PROFIT AND LOSS ACCOUNT FC	Expenditure	: : :	:		: : :	: : :	: : :	: : :	: : : :	: : : :	.s, &c	gniz	: : : : :	: : : :	: : :	uo	: : :	T#		: :	: : : :	23	
BLUFF-STEWAR	PROFIT AND LOSS ACCOUNT FC	Exnenditure	: : :	:		: : : : :	: : : : :	: : :	: : :	ationery	: : : : :	ng charges, &c	hips' lighting	mses	ses	: : : :	ministration	Depreciation	T#		: :	Interest on capital	53	

* Radio, £4; damage to "Waipiata," £8; damage to cargo, £15; advertisement Port Pegasus trip, £16; total, £43.

I hereby certify that the Profit and Loss Account has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

MARINE DEPARTMENT—continued ROCK OYSTER INDUSTRY

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

Dr.						43)	 							; ₊₁ ;
Salaries and wages	:	:	:	:	:	7,878	Sales .		:	:	:	:	:	:	9,944
Maintenance of ketch, lau	mches, &c	-5	:	:	:	1,536	Rent of depot	epot	:	:	:	:	:	:	69 9
Freight and cartage	:	:	:	:	:	858	Balance ca	arried d	own	:	:	:	:	:	1,682
Office expenses	:	:	:	:	:	G									
Rent, fuel, light, &c.	:	:	:	:	:	99									
Stores and materials	:	:	:	:	:	885									
Repairs and replacement	of tools	:	:	:	:	4									
Travelling-expenses	:	:	:	:	:	90	46								
Wharfage and cronage	:	:	:	:	:	ဆို									
Administration expenses	:	:	:	:	:	159									
Depreciation	:	:	:	:	:	-									
					, ,									5	1 00
					73	EII,695								7	1,695
					al	- t									£.
Balance brought down	:	:	:	:	:	1,682	Net loss .		:	:	:	:	:	:	2,105
Interest on capital	:	:	:	:	:	450									
						£2,102								1 44	23, 102

I hereby certify that the Profit and Loss Account has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

 $\varepsilon 72,280$

£72,280

£
16,352
9,902
2,935
7,092
66
70
122
714
714
714
714
714

WESTPORT HARBOUR ACCOUNT

	Expe	Expenditure				બ			Income			
Dredging	:	:	:	:	:	44,023	Special coal rate	:	:	:	:	
Harbour maintenance	:	:		:	:	14,016	Endowment revenue	:	:	:	:	
Working-expenses of launch	h	:	:	:	:	585 585	Port dues	:	:	:	:	
Office administration (local		:	:	:	:	2,567	Hire of plant	:	:	:	:	
Endowments: Administrat	tion exper	uses	:	;	:	441	Sale of stores, &c.	:	:	:	:	
Compensation for accidents		:	:	:	:	M5	Rent	:	:	:	:	
Payments to Post and Tele	graph De	partme	nt	:	:	178	Use of transmission lines	.: so	:	:	:	
Motor-vehicle: Maintenance	, es	, :	:	:	:	149	Electricity to ships	:	:	:	:	
Travelling-expenses	:	:	:	:	:	42	Sale of land	:	:	:	:	
Head Office administration		:	:	:	:	1.500	Compensation for damaged lifeboat	aged life	oat	:	:	
Depreciation—					ڼڼ		Excess expenditure over income	er income	:	:	:	
Buildings	:	:	:	:	141							
Dredges, wharves, &c.	:	:	:	:	3,324							
Interest on loans	;	:				3,465 5.502						
	:	:	:	:	:	1						

MARINE DEPARTMENT—continued WESTPORT HARBOUR ACCOUNT—continued

1949
31st March,
ST
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YEAR
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ACCOUNT FOR THE YEAR EN
RECEIPTS AND PAYMENTS
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RECEIPTS

£ 4 68,803 741 £69,548	£ 34,776 1,500 £86,276	£ 36,276 298,865 5,502	£340,643 £340,643
:::	::	:::	:
:::	::	:::	:
:::	::	:::	:
Payments	eige	:::	:
nents	Head Off	:::	:
Refunds of revenue Westport Harbour payments Final charges adjustments	THENT ACCOUNT \mathcal{C}_{r} . Balance brought down Administration charge, Head Office	Balance brought down Balance, 1st April, 1948 Interest on capital	:
Refunds of revenue Westport Harbour p Final charges adjust	Treasury Adjustment Account 36,276 Balance brought dov E36,276 Administration char	Balance brought d Balance, 1st April Interest on capital	Balance
£ 34,031 741 34,776 £69,548	BY ADJU \$ 36,276 \$ 236,276	£ 340,643	£340,643
: : :	EASU	:	1 94 11
:::	: T _R	:	
:::;	:	:	
Receipts	: .	:	
Marine revenue— Westport Harbour receipts Final charges adjustments Balance carried down	Dr. Balance carried down	Balance, 31st March, 1949	
Marine : West] Final Balance	Balance	Balance	

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		Ή				27,273											;	496.606		59,042 471	က	10	£583,405	ant.
		ઋ	1,876	1,872	13,381	10,111	344,333	102,998	17,384	282	8,251	803	186	996	20,341	-1	509	-	36,902 $22,140$: :	:		Accounts
			:	:	:	:	:	:	:	: :	: :	:	:	:	nîca.]	:	:		: :	:	:	:		ry.
			:	:	:	:	:	:	:	: :	: :	:	•	:	mechanical	:	:		::	version	:	:		Secreta , Assist
4	A88618		:	:	:	:	ciation—	:'	hannels	: :	: :	:	:	:	and truck tings, and		none		::	ur lights con	:	:		W. C. Smith, Secretary. J. Southward, Assistant Accountant.
			:	:	. +500	3800	ess depre	:;	id relief c	·	way	:	:	:	launch,	:	ess telepl		::	: Harbo	Account	:		W. J.
Tarifornia de la constanta		ı	Accrued revenue	Departmental	Sundry	and stores ar	Fixed assets at cost, less depreciation— Breakwaters	Training-walls	Protective works and relief channels Montin's I and Agenna	Limestone-quarry	Cape Foulwind Railway	Harbour buildings	Oredge Wharf	uc	Dredges, tug, plant, launch, and truck Office furniture and fittings an	appliances	Signal Station wireless telephone		Endowment lands— Leased Unleased	Deferred expenditure: Harbour lights conversion	Writing-off Suspense Account	Suspense Account		
* TOTO 1		Debtors—	Accrue	Depart	Sundry	WOODG!	Fixed ass Breaky	Trainir	Protec	Limest	Cape F	Harbo	Dredge	Gridiron	Dredge Office	appl	Signal		Endowment Leased Unleased	Deferred	Writing-	Suspense		-
3		٠.>			927.0	3		9	45		50	343	ಣ										105	
		ړبې			¢			157,205	59,042		22,759	340,643											£583,	
TOTAL STATE			397	3,273			64,783 $92,422$	_	59,0	34,462		340,	:										£583,405	
Control bands as at Cast Atamos, 1710			397	3,273			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	_		: :		340,	:										£583,	
	×°		397	3,273			64,783 $92,422$	_		: :		340,	:										£583,	
	Lidounnes		397	3,273			64,783 $92,422$	_	ra	for 1948-49		340,	:										£583,	
	Liabumes	C+3:	:	: :	83		::		ra	for 1948-49	101650	:	:										£583,	
		C+3:	:	: :			Finance Act, 1926, section 22 64,783 Finance Act, 1932, section 16 92,422			for 1948-49	101650		:										£583,	

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General. NEW ZEALAND FOREST SERVICE

							Years Ended 31st March,	31st March,		
						1948.		:	1949.	
Forest development and management— Managod forest—					4	ઋ	ઋ	4)	÷	મ
Direct expenses of development and management— Establishment					88.330			114.999		
Tending	: :	: :	: :	: :	64,161			85,995		
Protection	:	:	:	:	94,505			109,769		
Maintenance of permanent assets	: :	::	::	: :	91,550 95,785			120,635 121,597		
Discription of nonmonous accords						434,321			552,925	
Provision of permanent assets— Buildings (including housing, camps, &c.)	:	:	:	:	169,589			257,355		
Roads, bridges, tracts, &c	:	:	:	:	63,129			93,411		
Plant, vehicles, equipment, &c	:	:	:	:	103,950			92,520		
Other improvements, stocks, &c	:	:	:	:	170,196	700		166,212	007	
Acquisition of land	:	:	:	:	:	79,000		:	57,244	
Miscellaneous specific reserves, pools, and suspenses	:	:	:	:	:	68	1 000 PE	:	6,504	
Less income from managed forests—							1,020,274			1,226,171
Sales of logs	:	:	:	:	259,868			201,530		
Less costs of logging, transport, &c	:	:	:	:	218,357			115,584	0	
	:	:	:	:	80,724	41,011		45,177	89,946	
Less costs of appraisal and supervision	:	:	:	:	15,228			12,167	0.00	
Miscellaneous revenue	:	:	:	:		18,192	195 199	:	33,010	139 969
							895 075			909 600 1
Non-managed forests-							, ,			1,000,000
Sales of standing timber	:	:	:		119.422			914 999		
Less costs of appraisal and supervision	:	:	:	•	16,083			21,990		
Sales of other produce Less expenses of supervision, &c	: :	::	::	::	9,412	100,000		10,811	192,302	
						6 7.19		.	8 10g	

							00				1,	1 1 1.	1 1 ,}
	190,208	902,600 27,263	875,337		75, 495		84 706	54,417	194,618	29,068		$875,337 \\ 194,618 \\ 29,068$	£1,099,023
1,408	201,906	:	:	85 556 556	Cr. 1,160		16,705	:	:	13, 587 2, 242 13, 239		:::	: ;
:	:	:	:	83,356 6,701	:	48,785 784	:	:	:	::::		:::	:
	83,871	811,204 34,962	776,242		121 755		ii E	22,512	159,012	22,321		776,242 $159,012$ $22,321$	£957,575
1,046	111,127	:	:	76% AT	44,928	069	416	- Common the control of the control	:	5,711 Cr. 668 17,278		:::	
:	:	:	:	84,139	:	14,329	:	:	:	::::		:::	:
:	:	:	ment		:		:	ng net	:	rative	_	: : :	:
:	:	:	d manage	::	:	::	:	s, includi	tion unit	 administi	Summary	:::	
:	:	:	oment an	::	:	::	:	7 expense	of utiliza	 nent of	ઝ્	:::	•
:	:	hor	st develoj	::	:	::	:	eliminary	lopment	 developr		:::	
:	ion, &c.	tion Bra	s on fore	: :	:	::	:	ject: Pr	s on deve	ts— neys on		stua	:
Miscellaneous revenue	Less costs of administration, protection, &c.	Less net profit from Rotorua Utilization Branch	Net expenditure of capital moneys on forest development and management	Development of utilization units— Waipa Mill— Fixed assets Less increases in specific reserves	Increase in stocks, stores, &c.	Conical Hill Mill— Fixed assets Less increases in specific reserves	Increases in stocks, stores, &c.	Murupara pulp, paper, and sawmilling project: Preliminary expenses, including net cost of tests and trials	Net expenditure of capital moneys on development of utilization units	Development of administrative establishments— Buildings Roads and miscellaneous improvements Equipment, stores, &c. Equipment, stores, &c. Equipment, stores, and moneys on development of administrative establishments		Net expenditure of capital moneys on— Forest development and management Development of utilization units Development of administrative establishments	Grand total

NEW ZEALAND FOREST SERVICE—continued

General Revenue Account for the Two Years Ended 31st March, 1949

Years Ended 31st March,	1949.	£ 9,215 14,955 17,924 17,928 1,388 1,388 2,388 6,503 10,723 100,753 110,780 11,288 7,906 14,443 15,268 7,906 16,054 1,831 17,662 118,791 16,054 1,831 17,906 14,443 15,268 7,906 14,443 15,268 7,906 14,443 15,268 7,906 16,054 11,831 17,662 11,831 17,662 11,831 17,906 17	ONG TITY ON
Years Ende	1948.	8,149 18,345 13,460 2,310 2,310 3,092 7,122 28,360 81,048 5,790 75,258 116,902 178,866 13,284 8,605 14,579 249 171,505 54,896 1116,609 171,505 54,896 1116,609 171,505 54,896 1116,609 171,505 54,896 1116,609 171,505 54,896 1116,609 171,505 54,896 18,605 19,867 19,867 19,867 19,867 19,867 19,867 10,867 11,867 11,805 1	*101,010
			:
		: : : : : : : : : : : : : : : : : : :	20110-201
			111
		velling o	
		 erhead "	ATTOTTAGE
		Charges incurred directly in respect of— Fire prevention and precaution and administration of fire districts Technical investigations, research, &c. National Forest Survey Nord for object on public and private forestry Co-operation with Soil Conservation Council and Catchment Boards Timber inspection and termite control Work for other Departments Staff training, including Rotorua and Tapanui Training Centres Staff training, including Rotorua and Tapanui Training Centres Payments to local authorities for roading purposes ("fifths") Less fees for inspections, recoveries from other Departments, &c. General administrative expenses Salaries, overfine, and outribution to Government Superannuation Fund Travelling and transfer expenses of officers including expenses of officers travelling overseas Postages, cables, printing and stationery, &c. Maircelaneous general expenses Maircelaneous general expenses Less amounts charged against forests and other activities as "overhead" Less miscellaneous revenue Net Jeficit in Ravenue Account transferred against Transmy Adiustment Account in Balance-sheat	אפן נוחונו זו הסיפותים בייניסונים מתחופותים מקבותים ביינים

1949
March,
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A.S. A
Balance-sheet

			As at 31	As at 31st March,	
		1948.	83	19	1949.
Assets		વને	ધ્ય	ઋ	3 4
Land taken over or purchased	:	1,738,178		1,795,422	
Indigenous standing forests taken over or purchased	:	34,028,190	35 766 368	34,028,190	25 893 619
Net costs to date of forest development and management	:	7,172,718	000,000,00	7,402,079	7,000,000
Less reserves as at 31st March, 1947	:	2,132,910	900	2,132,910	000
Buildings, including houses and camps	:	607,562	5,059,308	932,002	601,402,6
Roads, bridges, tracks, &c.	:	459,516		552,927	
Plant, vehicles, equipment, &c.	:	658,466		808,445	
Miscellaneous improvements	:	183,849		270,368	
Stocks and stores	:	345,841	700 mm	474,508	020 860 6
Net interest capitalized but not charged against specific assets	:	:	1,098,022		1,303,183
Preliminary expenses of Murupara pulp, paper, and sawmilling project	:	;	22,512	:	76,929
Sundry debtors	:		167,467	. 1	250,230
A alue of miscellaneous assets held on charge pending authority to write off	:	4,146		5,318 2,318	
Less amounts reserved for same	:	4,140		0,910	
Cash in Public Account	:	:	143,604	:	: :
			£44,493,015	. 79	£45,761,373

NEW ZEALAND FOREST SERVICE—continued

1949-continued
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								As at 31st March.	et March.	
	Mary Mary Control						<u>;</u>	1948.	1949.),
	Liabilities						c	e	9	
Capital — Value of forests and land taken over free of charge	ree of cha	rge	:	:	:	:	36,451,893	H	2 36,467,982	.)
National development loans	:	:	:	:	:	:	5,977,439		. • 6 • • 6	
Public Works Account capital	:	:	:	:	:	:	:		6,790,705	
Advances	:	:	:	:	:	:	87,405		87,405	
Interest	:	:	:	:	:	:	1,787,261		2,011,687	
Loans redeemed	:	:	:	:	:	:	141,554	000000 1000000	141,554	999 007 21
Treasury Adjustment Account				:		:		766.544.54	123.596	10,100,000
Net deficit in General Revenue Account	: :	: :	: :	. :	:	:	Dr. 191,543	,	1/7. 144,309	
A TAIL STATE OF THE STATE OF TH	Duanch 1	Wodan						77 873	7	Dr. 20.713
Accumulated pronts of rotorua cultration prairin (Waipa)	n Dranen	(wariba)	:	:	:	:	:	100011	:	000.401
Miscellaneous reserve, pool, and suspense a	aecounts	:	:	:	:	:		186,10	: 6	00,732
Liability for eash held on deposit	:	:	:	:	:	:	30,707		33,403	
Less cash held against same	:	:	:	:	:	:	30,707		33,403	
Sundry creditors	:	:	:	:	:	:		93,346		111,085
								£44,493,015	િસ	£45,761,373

acre; merchantable forests, £10 per acre; accretions during year have been brought into the accounts at the prairie value of 5s, per acre. Pending compound interest on the net expenditure from year to year. (3) The liability for advances from Consolidated Fund is fixed by section 21 of the Finance Act. 1926, and section 3 of the Finance Act, 1927, at £104.250. Of this amount, £87,405 only is shown as a liability, the balance of £16,845 representing the expenditure on sand-dune reclamation which was transferred, without statutory authority, to the Crown Lands Account. (4) Profit and Loss Accounts Notes.—(1) Land and indigenous forests other than areas purchased have been valued as follows: Prairie value, 5s. per acre; protection, £1 per completion of the National Forest Survey, no debit has been made in the accounts and no reduction has been made in the asset "Indigenous standing orests" in respect of the value of timber or timber rights disposed of. (2) Up to 31st March, 1940, the cost of establishment of exotic forests included have been produced only in respect of the operation of mills. (5) Apart from central administration expenses, £191,543 (1947-48) and £144,309 (1948-49), which have not been charged to the forestry operations, all expenditure except on operation of mills has been treated as an accretion of development costs. (6) All proceeds from sales of timber plus the profit on mills have been deducted from development expenses.

A. R. Entrican, Director. R. J. Wells, Chief Accountant.

notes enfaced thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of I hereby certify that the Balance-sheet and accompanying statements (General Revenue Account and Statement of Expenditure and Income on Capital Account for each of the two vears ended 31st March, 1949) have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental parliamentary paper B-1 [Pt. IV]. J. P. RUTHERFORD, Controller and Auditor-General.

NEW ZEALAND FOREST SERVICE—continued

UTILIZATION BRANCH, ROTORUA CONSERVANCY

аксн, 1949	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£264,701	Иакси, 19 1 9	: :	:	155,007	Макси, 1949	£ 171,138	::	n hand 707	£171_614
Waipa Sawmill Operating Account for the Year Ended 31st March, 1949	Sales of sawn timber	100	Kaingaroa Sawmel Operating Account for the Year Ended 31st March, 1949		119 Increase in stocks of sawn timber on hand 184	7007	Waipa Box-pactory Operating Account for the Year Ended 31st March, 1949	Cr. Cr. Cr. Sales of box-shook Transfers of processed timber for vard		Reduction in stocks of box-shook in hand	
RATING ACCOUN	£ 109,753 57,660 78,059 19,229	£264,701	PERATING ACCOU	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\dots 14,419$ $\dots 3,584$	£55,007	PERATING ACCO	£ 109,774	19,701		4171.614
AIPA SAWMILL OPE	::::		AROA SAWMILL O	::	::		A BOX-FACTORY (: :			
W_A	Dr. Purchases of logs Wages and salaries Other expenses Net profit		KAING	Dr. Purchases of logs Wages and salaries	ther expenses		Waif	Dr. Purchases of sawn timber Wages and salaries	ther expenses		

£124,201		£124,201				
46,528	Total Net profits brought forward from previous years					
19,602	Waipa Box-factory Waipa wood-preservation plant	19,265 $104,936$::	: . erations	on of op	Charge for interest for year Balance, being net profit since the inception of operations
£ 19,229 3,584	Cr. Net profits from operating accounts— Waipa Sawmill Kaipanos Sawmill	£ 135,980 116,715	::	::	::	Dr. Interest charged to 31st March, 1949 Less interest up to previous year
	Profit and Loss and Appropriation Account for the Year Ended 31st March, 1949	х Ассог	RIATIO	Approj	S AND	PROFIT AND LOSS
£31,607		£31,607				
		5,855 4,113	: :	::	::	Other expenses
		2,146 6,717	: :	::	::	Wages and salaries Creosote and other preservatives
000	INCHANGOR IN SOCKES OF STRANGE OF HOUSE	12,776	:	:		Total cost of operating seasoning yard
35,073	Deduction is atople of theated moduce on hand	3,042	::	::	::	Wages and salaries Other expenses
32,915 2,158	Sales of treated produce Transfers to treated produce	7,876	•	:	:	Purchases of untreated produce Seasoning vard costs—
o	Wood-preservation Plant Operating Account for the Year Ended 31st March, 1949	ating A	OPER	PLANT	VATION	WAIPA

UTILIZATION BRANCH, ROTORUA CONSERVANCY—continued NEW ZEALAND FOREST SERVICE—continued

		ঞ				90.669									149,649				
		4 }		70,811	19.858			2,498	57,433	11,708	3,892	18.528	1,539	54,051					101 000
				:	:			:	:	:	:	:	:	:		ઋ	224,994	15,590	
				:	:			:	:	:	:	:	:	:			:	:	
	188018			:	ertakings	2		:	:	:	:	:	:	:			:	:	
				•	d unde			:	:	:	:	:	:	:			:	:	
Balance-sheet as at 31st March, 1949		Current assets	Sundry debtors—	Trading accounts	Other departmental undertakings	*	Stocks and stores—	Logs	Sawn timber	Box-shook	Treated produce	Untreated produce	Creosote	General stores		Fixed assets—	Plant	Less depreciation	
EET AS A	43	전8.07		•				659,790									-		
ANCE-SH		:	¥	536,285			18,569												
B_{AL}		:		:	riation	:	:												
	ties	:		:	Approp	:	:												
	Liabili	:		:	n in the	:	:												
		Sundry ereditors	Invested funds and reserves—	Interest-bearing advances	Accumulated profits as shown	Account	Fire insurance reserves												

.. 18,506 868,061

									460,274	£700,592	
		177 190	1	10.669		1	477,00	12	110,011		
نين	182,007	4,878	11,614	952	67,805	2,031	17,421	1,610			
	:	:	:	:	:	:	:	:			
	:	:	:	:	:	:	:	:			
	:	:	ings, &c.	:	:	:	lishment	:			
	:	eciation	ture, fitt	eciation	llations	eciation	of establ	eciation			
	Buildings	Less depreciation	Pools, furniture, fittings, &c.	Less depreciation	Other installations	Less depreciation	Other costs of establishment	Less depreciation			
			1							[6]	-
										£700,592	

S. W. Trask, Sales and Office Manager.

Examined and found correct. J. P. RUTHERFORD, Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT

SAVINGS-BANK BRANCH

	ધ્ય	4,464,286	15,417	£4,479,703		£ . 882,740 . 244,333	£1,127,073
	$rac{\mathbf{f}}{4,443,946}$	5,385,587	:			::	
	::	:	:			: :	
Profit and Loss Account for the Year Ended 31st March, 1949	Interest credited to depositors	:	Sundry receipts	44,479,703	APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949	Savings-bank profits paid to Consolidated Fund $\overline{587,313}$ Balance brought forward Balance due to Consolidated Fund (section 95 (c), Post and Telegraph Act, 1928) $\overline{539,760}$	£1,127,073

	પ ર	889,963	166,708,418	941,641	8,145		49,157	624		3,675		£168,601,623	
_		:	•	:	:	ed to	:	:	war	:			
всн, 1949		:	:	:	:	onus credit	:	:	redited to	:			
31sr Mai	Assets	:	:	:	:	per cent. be	:	:	amounts o	:			
BALANCE-SHEET FOR THE NEW ZEALAND POST OFFICE SAVINGS-BANK AS AS 31ST MARCH, 1949		166,542,892 Cash on hand and at bank	Investments	Interest accrued on investments	Sundry debtors	Amount due from Treasury for 5 per cent. bonus credited to	war gratuity accounts	Stock of home safes	Balance due from Treasury for amounts credited to war	gratuity accounts			
EALAND POST	વ્યર	166,542,892	109,936	1,409,035	539,760							£168,601,623	
\mathbf{Z}												£168	H
ΕW		:	:	:	:						-	£168	H
не New		:	:	:	:							£168	H

P. N. CRYER, Director-General, Post and Telegraph Department. J. J. KNIGHT, A.R.A.N.Z., Director of Accounts.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby -J. P. RUTHERFORD, Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT—continued

POST OFFICE

1949
March,
31sT
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FOR
ACCOUNT
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AND
Profit

	મ	3,144,021	84,401	71,971	746,450	1,896,086	2,295,645	48,347	70,691	64,878		342,547	227,860	27,349		£9,0z0,246	
		:	:	:	:	:	:	:	:	:	rnment	:	:	:			
		:	:	:	:	:	:	:	:	nsing	Gove	:	:	:			
E.A.		:	slivery fees	on	:	:	:	:	:	on and lice	of other	:	:	:			
OH, 194		:	rural de	ommissi	:	:	:	:	:	egistrati	agent	;	:	:			
IST MAR		:	rents and	stal-note c	:	:	:	ss traffic	:	s, motor re	vices as	:	nts	: e			
YEAR ENDED OF	Cr.	Postages	Private box and bag rents and rural delivery fees	Money-order and postal-note commission	Telegraph revenue	Toll revenue	Telephone revenue	Revenue from wireless traffic	Rents received	Fees, &c., for services	Fees, &c., for services as agent of other Government	Departments	Interest on investments	Miscellaneous revenue			
R THE			- 0#		77.	2	8									-	1
UNT FO	ઝ	7,478,0	551, 1		890,3	25,0	50,000	25.8	٠.							£9,020,246	
ACCOUNT FO	¥	7,478,0	551,140		890,2	25,0	0,00	35,8	٠.							£9,020,5	
LOSS ACCOUNT FO	ş	7,478,0			£.088	25,0	50,0	25,8								£9,020,2	
OFIT AND LOSS ACCOUNT FO	अ	7,478,0			£,068	25,0	0,02	25,8								£9,020,2	
PROFIT AND LOSS ACCOUNT FOR THE LEAR ENDED JIST MARCH, 1949	cti	faintenance and working expenses 7,478,0	:	Provision for reserves—	: :	: :	lamage	:								£9,020,2	

M É Ç

fi.	ઝ	1,912,198	25,864	men in excess	34,558			Base of the state	£1,972,620	
PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949	Cr.	522,655 Balance brought forward	Net profit for year	Amount provided for accumulated leave of servicemen in excess	of requirements	•				
AND LOSS APPROPRIATION ACCOUN	4 3	522,655	अ	Post and Telegraph Act, 1928, Section 95	1,420,695	29,270	1,449,965	The state of the s	£1,972,620	

Balance-sheet as at 31st March, 1949 Receipts and Expenditure on Capital Account

	Toront and	manaindme	receipes and taperents on capters tree in			
As at 1st April, Del 1948.	Amount Debited 31 During Year,	As at 31st March, 1949.	CV.	Capital as at 1st April, 1948.	Amount Received During Year.	Capital as at 31st March, 1949.
£ 3,788,103	£ 130,325 3	$^{\pounds}_{3,918,428}$	Receipts— Public Works Account and 18,749,850	£ 18,749,850	£ 66,800	£ 66,800 18,816,650
2,391,185	1,512,567 13	13,903,752	Loans Account	7. 27.0		71 779
Wireless systems 146,492 2. Terminal equipment, cable and 43,373 1.	$2,154 \\ 1,616$	148,646 44,989	(Consolidated Fund contribution to aeradio assets)	01,499	•	01,40
5,581,735		5,833,774		18,801,303	66,800	66,800 18,868,103
246,837	65,669 159 448	312,506	Balance carried to General	:	:	6,420,520
321,464	. 986	338,450				
51,453		51,453			-	
23 147 819 2 140 804	804 95	95 988 693				95, 288, 623
		2112600162				
			•			

POST AND TELEGRAPH DEPARTMENT—continued

	•	_																		
	43	6,420,520	3,485,080				47,439,650				1,350,159			4,218,422	502,854				£63,416,685	
General Balance-sheet	Assets	Capital Account balance Stock at stores. &c. and in transit, at store-list prices less	on-cost	Post Office Investment Certificates 107,650	National Savings deposits and bonds 40,649,000	Fost Office investments under section 100 of Post and Telegraph Act, 1928 6,683,000	1	Sundry debtors—	Other Administrations on money order account 14,578	Sundry other debtors 1,335,581	And And Colombia Colo	Postmasters' balances and cash in bank 5,108,386	Less Savings-bank funds held in balance 889,964		Interest accrued on investments					
ENERAL B		3 3						9,693,430	466,707	3,190	86,251	35,528,202	6,132,673	8,337,758	525,000	1,193,509	1,449,965		£63,416,685	
9		4 3	145,933	88,387	120,823	9,198 $7,310,320$	2,018,769		:	:	:	:	:	:	:	:	:	•		
			rders rder.	:	se	smed :	:		:	:	:	:	:	:	:	:	:			
	Liabilities	Sundry creditors—	Money-order payees for unpaid money-orders Other Administrations, on money order	postal, and cable accounts	ostal-note payees for unpaid postal-note	Anathonal Savings coupons sold and unredeemed Other Government Departments	undry other creditors		s paid in advance	Loan Certificate Account	t Office Investment Certificate Account	ional Savings Fund Account	ional Savings Bond Fund Account	serve for depreciation and obsolescence	e Insurance Reserve	thquake and War Damage Reserve	Profit and Loss Appropriation Account			

P. N. CRYER, Director-General, Post and Telegraph Department. J. J. KNIGHT, A.R.A.N.Z., Director of Accounts.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

D. Capital.	ital Maintananae		;
	f.	÷	Capital. £
:	,540 1,275		5,535
Transfer to Reserve Fund 1,807	208,	Rates struck for 1948–49 year	10,510
:			107
:	19,941		$\dots 1,526$
Balance as at 31st March, 1949 6,183		Subsidy on maintenance costs	:
\$17,678	,678 £28,417		£17,678

ઋ	210	8,148	11,847					£20,205
Cr.	Accrued rent	Interest on capital cost recoverable by rates	Balance, transferred to drainage works not recoverable expenditure					
33	17,121	295				2,789		£20,205
	:	:	અ	લ	2,787		•	7.
	:	:		:	:			
	:	:		:	:			
	:	:		:	:			
	:	:		:	:			
Dr.	rest on loan capital	reciation on buildings	ses written off—	lant	aori rates			
	Dr.	121,121		S 17,121 A 295 II	Cr. 17,121 Accrued rent 295 Interest on capital cost recoverable by rates 295 Interest on capital cost recoverable by rates 295 Balance, transferred to drainage works not recoverable expenditure 296 297 298 2	\$ 17,121 Accrued rent 295 Interest on capital cost recoverable by rates £ Balance, transferred to drainage works not recoverable expenditure 2,787	\$ 17,121 Accrued rent 295 Interest on capital cost recoverable by rates £ Balance, transferred to drainage works not recoverable expenditure 2,787 2.789	\$\frac{\pi}{5} \cdots \

£35,492

24,221 11,271

Transfer to Treasury Adjustment Account

£35,492

RANGITAIKI LAND DRAINAGE SCHEME-continued

Treasury Adjustment Account for the Year Ended 31st March, 1949

£ \$57,098 17,120 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	3. 3. 16. 16. 16. 16. 16. 16. 16. 16. 16. 16
· · ·	$\frac{e}{24,021}$
:::	: :
11, 271 Balance as at 1st April, 1948 Fass Hauraki Plains Settlement Account: Net transfer 362, 217 Interest on loan capital	Receipts and Payments Account for the Year Ender 31st March, 1949 **Receipts** **Lorde** Lands and Survey*** **Dyments** **Lorde** Lands and Survey*** **T,839** **Purchase of buildings** **T,859** **
$\begin{array}{ccc} & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & \\ & & & \\ & & \\ & & & \\ &$	ACCOUNT FOR 27,639 7,853
:::	AYMENTS
Dr	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

1949
MARCH,
r 31sr
AS AT
Balance-sheet

⇔	35			205,000		657,224	1,710	4,941	2,061						8,325	722	168	H 00 00 1	2,789		£883,698	
	:		t, 1937,	:	verable		:	:	:	4		4,068	3,503	754	ALL AND A PROPERTY OF THE PARTY OF	:	:		•			
	:		nce Ac	:	irreco	:	:	:	:			:	:	:		:	:		:			
	:		11, Fina	:	e and	:	:	:	:			:	:	:		:	Find		:			
Assets	:		re (section]	, :	Capital expenditure and irrecoverable	; :	:	:	:			:	:			:	Promotion	1010011011	:			
	:		expenditur	:		, :	d tools	:	:			:	:	:		Post-office	anlovment	The factor	:			
`	:	orks-	Recoverable capital expenditure (section 11, Finance Act, 1937,	, :	Not recoverable:	· ·	Plant, machinery, and tools	, :	:			:	Maintenance	eous		unsit from	e from En		suspense			
	Land	Drainage works-	Recovera	No. 2	Not rec	interest	Plant, mac	Buildings	Goods	Debtors—	Rates—	Capital	Mainte	Miscellaneous		Cash in transit from Post-office	Expenditure from Employment Promotion Fund	in a part of the	Losses in Suspense			
×	489,073	891	15,092	210	45				13,384	2,789	362,217							-			£883,698	
	:	:	:	:	:	#	6,183	7,201		:	:											
	:	:	:	:	:		:	:		:	:											
	:	Fund	cost	:	:		:	:		:	:											
Liabilities	:	Promotion	of capital	taken	:		:	:		:	:											
7			÷	2																		
	:	ployment	epaymen	y for la	Rates		:	:		se	Account											
	Loan capital	I from Employment	count for repaymen	rchase-money for la	in advance: Rates	ınt	:	nce		Writings-off in Suspense	djustment Account											

D. M. GREIG, Director-General of Lands. V. J. H. Pledger, A.R.A.N.Z., Chief Accountant.

books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General

SMALL FARMS SCHEME

EX.SERVICEMEN'S SECTION

1949
March,
31sT
Ended
Year
THE
FOR
ACCOUNT
REVENUE

c	#3 <u>;</u>	42,957	742	$\dots \dots $	128,482	75,698						060 1065	2901,970	Company of the Control of the Contro	A 24 (M2 9)			379,026	-	£441,208
	Cr.	Rents receivable	Interest receivable: Water-supplies	Interest on disposal of land and improvements	Interest on development expenditure recouped	Balance: Loss for year carried down									(A)	Kemission of inverest in terms of section 3, Finance Act (10. 5),	1943: Interest on Public Works capital to 31st March, 1948	Balance: Loss to 31st March, 1949		
	сhŝ	296,352	131	578	2,681	09	1,518					:		£301,320		+3	365,510	75,698		£441,208
1		ૹ૽												$\mathfrak{E}301$			36	<u>_</u>		2 4
1100			ount	:	:	:	:	ď	18,017	10 01	10,011			£301			36	.:		£44
			ust Account	:	:	:	:	en	18,017	develop-	110,61			£301			398			£44
THE THEORY TO WELL TO			Gift Trust Account	:	:	: :	:	servicemen—	18,017	sses on develop-	:			£301			398			£44
			Interest on capital funds of Anderson Gift Trust Account	:	:	: : :	:	Losses on disposal of properties to ex-servicemen—	18,017	sses on develo	ex-servicemen 10,011			£301			36	: : : : : : : : : : : : : : : : : : : :		£44

Nors.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or rent or interest accrued to but not payable at 31st March, 1949,

£12,339,553

1949
March,
31sT
AT
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BALANCE-SHEET

			• •		
ų	1,312,772	0 947 115	119,864 17,847 60 40	795,850	440,519 25,827 379,026
	£ 6,118,955 2,523,296 1,161,710 270,911	827,757	tion) 653 20	9,448 960 770,747 14,695	:::
about American design and the second	Leased land Blocks under development: Purchase-price of areas being developed, including value of cducation endowment land set aside. Gross capital expenditure on development Expenditure on live-stock and farm working	Less value of land, &c., disposed of— £ Unimproved value 208,591 Improvements 619,166	Compensation for land taken (recoverable on selection) Water-supply schemes: Headworks Dairy company shares Lime company shares Deposits held by dairy companies Less reserve	Debtors— Rent Water levies Disposal of land and improvements Miscellaneous (departmental, &c.)	Interest unrecouped on development expenditure Losses in Suspense Account Revenue Account : Balance carried forward
-	9,821,032	9,590 438,455 12,796 719,789	553 440, 519 25, 827		
2 (17) (17)	Capital accounts: Liability to Consolidated Fund under section 6, National Development Loans Act, 1941, for funds provided by Land for Settlements Account Reserve from Consolidated Fund for losses on develop. Enert of land for ex-servicemen Losses recovered to date 1.0000	Land set aside for small farms: Education endowment land Consolidated Fund: For interest due on funds provided by Land for Settlements Account Creditors: Miscellaneous (departmental, &c.) Blocks in course of disposal (not finalized) Payments in advance and accounts in credit— Payments.	padola.		1

D. M. Greig, Director-General of Lands. V. J. H. Pleder, A.R.A.N.Z., Chief Accountant.

£12,339,553

SMALL FARMS SCHEME—continued

CIVILIANS' SECTION

1949
MARCH,
31sT
ENDED
Y_{EAR}
THE
FOR
ACCOUNT
REVENUE

Dr.			, O.		Q
Interest on capital—	43	¥	Rents receivable	:	5.899
Loan capital	57,079		Interest receivable—	બ	
Consolidated Fund	1,365		Current Account mortgage	2,233	
		58,444	Instalment mortgage	16,229	
Rebates	:	1,629	Share-milkers' loans	58 58	
Remissions of rent	:	11	Water-supplies	458	
Rent payable	:		Miscellancous	G.	
Accident compensation	:	200			18,927
Miscellaneous expenses	:	65	Interest accrued on loan to Napier Harbour Board	:	1,611
Irrecoverable debts written off: Instalment mortga	ge interest	14	Interest on development expenditure recouped	:	46,236
Losses on realization of advances to small farm occup	ers :	998	Rebates on superphosphate	:	130
Balance: Profit for year carried down	:	11,256	Capital profits on revaluation, reallotment, &c.	:	253
		, ,			0.00
		£73,090			273,000
		J			
Loss brought forward from 31st March, 1948	:	187,653	Profit for year brought down	:	11,256
Balance: Profit to 31st March, 1949	:	305,007	Losses on disposal of developed blocks shown in error in previous	revious	
			years: Accounts not finally closed	: 2	688.7
			Remission of interest in terms of section 3, Finance Act (No. 3)	t (No. 3).	101 011
			1943: Interest on Fublic Works capital to 31st March, 1948	. 1948	4.00.00
		£492,660		1 943	6492,660
				31	
Terror Treasure with Treasure T. Treasure	40/436 of	95th March	NowIn secondance with Tressum summors! T. 40/438 of 93th March 1946 no allowance has been made in the above	Account	for rent

Norg.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or rent or interest accrued to but not payable at, 31st March, 1949.

BALANCE-SHEET AS AT 31ST MARCH, 1949

$\frac{2}{2,416}$		2,320,134	49,717 14,012	365,816 549	410	5,749	£2,893,671
378,116	2,021,213 $105,447$ $39,729$ $2,544,505$	36,507	13,210	42,479	546	::	:
Leased land Blocks under development— Purchase-price of areas being developed, including value of culcation endowment lands set aside	re on developments and farm wor e buildings)	Unmproved value 38,347 Improvements 185,524 Loan to Napier Harbour Board— Ahuriri Lagoon		Improvements 14,654 Stock and chattels 27,825 Instalment mortgages	Deposits held by dairy companies Less reserve Realization Account: Leased areas in course of	realization Blocks in course of disposal (not finalized)	Carried forward
ે - - -	39,453	1,119,764 368 2,248	70,635	6, 235		15,099	£2,969,400
$\frac{\mathfrak{L}}{39,000}$ $1,670,536$ $4,842$	 504, 294 615, 470	69,270	1,365	352	14,048	455	:
Liabilities Capital accounts: Liability to Consolidated Fund under section 6, National Development Loans Act, 1941, for funds provided by— Consolidated Fund Land Settlement Account War Expenses Account	Capital Reserve: Special assets taken over at book value Subsidies— Employment Promotion Fund Consolidated Fund	Land donated Education endowment lands Education endowment lands Consolidated Fund: For interest due—On funds provided by Land Settlement Account	On capital, Consolidated Fund editors— Rent	Payments in advance and accounts in credit— Rent £ Principal— £ Current Account mortgages 13,763 Linstalment mortgages 285	 ::	Water levies	Carried forward

SMALL FARMS SCHEME—continued

CIVILIANS' SECTION—continued

												")											
	भ	2,893,671														7,086	266,815	9,224				373,650	£3 550 446	2000,000
		:		1,255				1,272					2,922	421	1,216	-	:	:		209,482	164,168			
		;		:	વ્ય	1,174	86			983	1,914	25		:	:		diture	:		:	:			
	Assets	:		:		:	:			:	:	:		:	:		it expen	:	sed of—	:	:			
	•	:		:		:	:			:	:	:		:	ntal, &c.		relopmer	: ا	ks dispo	Fund	:			
BALANCE-SHEET AS AT 31ST MARCH, 1949-continued		Brought forward	Debtors—	Rents	Principal—	Instalment mortgages	Share-milkers' loans		Interest—	Current Account	Instalment mortgages	Share-milkers' loans		Water levies	Miscellaneous (departmental, &c.)		Interest unrecouped on development expenditure	Losses in Suspense Account	Subsidies in respect of blocks disposed of—	Employment Promotion Fund	Consolidated Fund			
teet as at 31s1	¥	2,969,400	266,815	9,224	305,007																		£3 550 446	DET (000,00
ANCE-SI		:	:	:	:																			
BAI		:	reloped	:	:																			
	Liabitities	Brought forward	Accrued interest on capital on blocks being dev	Writings-off in Suspense	Revenue Account: Balance carried forward																			

D. M. Greig, Director-General of Lands. V. J. H. Pledger, A.R.A.N.Z., Chief Accountant.

COMBINED SECTIONS

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

भ	48,856	900	19,669 53,441 1,611	64,442		£362,867	$egin{array}{c} m{x} \\ 2,899 \\ 540,687 \\ 74.019 \end{array}$	£617,605
	2,233	$\begin{array}{c} 22,23\\ 28\\ 1,170\\ 9 \end{array}$: :	:::		16	orevious (No. 3), ch, 1948	, 16
	: :	::::	: :	:::			rror p e Act st Mare	
	: :	::::	ements bour Board				shown in e n 3, Financ pital to 31s	
	: :	::::	improvier Harl	down			blocks losed of sectio orks ca 1949	
	··· tgage	::::	land and n to Nap	hate r carried			eveloped finally cl terms c Public W March, 1	
Cr.	Rents receivable Interest receivable— Current Account mortgage Lotelmost montgage	Installient moregage Share-milkers' loans Water-supplies Miscellaneous	Interest on disposal of land and improvements Interest accused on loan to Napier Harbour Board Interest on development expanditing recounsed	Rebates on superphosphate Balance: Loss for year carried down			Losses on disposal of developed blocks shown in error previous years: Accounts not finally closed 1948: Interest on Public Works capital to 31st March, 1948 Bulance: Loss to 31st March, 1949	
ધ	954 70G	1,629 1,629 5889	2,881 125	1,265 866	:	£362,867	£ 553,163 64,442	£617,605
	•	તેં				33	10	93
બર				18,017	18,017	#	: : ::	9 3
વ્ય			•••		ı	S 1	: :	93
કર			ont montrons		ı		::	95 1
ડા ર					ı	: : : : : : : : : : : : : : : : : : :	::	93
अ			Rent payable		ı		::	93

Note.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of or rent or interest accrued to but not payable at, 31st March, 1949.

SMALL FARMS SCHEME—continued

per	1949
-contin	TAPCH
	I Tal
SECT	АТ. 3
NED	True AS
COMBINED SECTIONS—continued	BALANGE-SHEEF AS AT 31ST MARCH
	RALAN

£ 1,414,409 . 2,416		11,567,249	49,717 31,859	365,816 549 60 40 1,043
£ 6,497,071	1,267,157 310,640 12,619,377	1,052,128 tion) 36,507 13,210	. 64	1,199
Leased land	king 438 ,690	Compensation for land taken (recoverable on selection) Loan to Napier Harbour Board— Ahuriri Lagoon Accrued interest	Water-supply schemes: Headworks Advances to small farm occupiers— Current Account— Improvements 14,654 Stock and chattels 27,825	Instalment mortgages
ન્ય ફ ઇ - -	39,453 39,453 870,992	$1,119,764\\368\\11,838$	509,090	19,031 686,558
$\begin{matrix} £ \\ 39,000 \\ 1,491,568 \\ 4,842 \end{matrix}$	value 940,000 69,008 69,008 604,294	615,470 nent lands	507,725 1,365 1,365 19	618
Capital accounts: Liability to Consolidated Fund under section 6. National Development Loans Act, 1941, for funds provided by— Consolidated Fund Land Settlement Account War Expenses Account	Capital Reserve: Special assets taken over at book value Reserve from Consolidated Fund for losses on development of land for ex-servicemen 940. Losses recovered to date 69. Subsidies— Employment Promotion Fund 504.	Consolidated Fund 615,470 Land donated Education endowment lands consolidated Fund : For interest due—One solidated Fund : For interest due—On funds provided by I and for Sottlements	Account Consolidated Fund	Blocks in course of disposal (not finalized) Payments in advance and accounts in credit— Rent £ Principal— Current Account mortgages 13,763 Instalment mortgages 285

ization 5,749 10,703	2,72,72 660 6	2,322 1,381 770,747 15,911 soo osa	209, 482 164, 168	373,650	£15,551,761
Realization Account: Leased areas in course of realization Debtors— Rents	Interest— Current Account 983 Instalment mortgages 1,914 Share-milkers' loans 25	Water levies Disposal of land and improvements 77 Miscellaneous (departmental, &c.) 1	Interest unrecouped on development expenditure Losses in Suspense Account Subsidies in respect of blocks disposed of— Employment Promotion Fund	Revenue Account: Balance carried forward	
	- 10,872 . 707,334 . 35,051				£15,551,761
654 169 1,383	ped .				,
Interest— Current Account mortgages 39 Instalment mortgages 624 Water levies	ccrucd interest on capital on blocks being developed Tritings-off in Suspense				

Nore.—(a) Profits or Josses from farming operations on blocks under development are included in the Revenue Account only when the final position is assertained on realization of the block; (b) interest on expenditure on blocks under development has been credited to Revenue Account only to the extent that trading results have enabled it to be met. The balance has been credited to the Balance-sheet item "Accrued interest on capital on blocks being developed, £707,334"; (c) that portion of the loss in the Revenue Account relating to the settlement of ex-servicemen is recoverable on the disposal of the farming properties to ex-servicemen from the reserve for losses created from the Consolidated Fund for the purpose and appearing in the balance-

D. M. Greig, Director-General of Lands. V. J. H. Pleder, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books return B-1 [Pt. IV]. The following comments are appended: (1) The account does not bear a charge for expenses incurred by the and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced Departments administering the scheme, other than a reduced charge for the supervision of the erection of cottages and milking-sheds; (2) it is unlikely that the realizable value of certain properties is equal to the development expenditure thereon.—J. P. RUTHERFORD, thereon and the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary Controller and Auditor-General

388, 199 6, 606 738 5, 343

: : : :

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Receipts and Payments Account
Rangitaiki Land Drainage Account

Interest on capital

26 524 400,336

: :

Net

Vote "Lands and Survey Account" Hauraki Plains Settlement Account:

Balance, 31st March, 1949

£400,886

Balance, 1st April, 1948

£400,886

SWAMP LAND DRAINAGE SCHEME

1949
MARCH,
31sr
ENDED
YEAR
THE
FOR
ACCOUNT
PAYMENTS
AND
RECEIPTS

	ધ્ય				4.263	2,350	13,516	4,192		£24,321			•
ا	બ	1,560	2,193	510		:	:	:	•	. •	"		
Survey,	rorks—	:	:	:		:	:	:					
ids and	pleted v	:	:	:		:	:	:				49	
Payments	of com	:	:	:		ovement	:	:				асн, 19	
umt: Ve	intenance	:	:	:		ват ітр	:	unt				st Mai	
ше Ассо	ks: Ma	:	:	:		kawa Str	lant	ng Accou				TDED 3]	
Payments Payments Payments Vote "Lands and Survey."	Prainage works: Maintenance of completed works—	Vaihi	altala	oukawa		Upper Pongakawa Stream improvement	hase of p	lant Operating Account				EAR EN	÷
Ordina	Drai	<u>Έ</u> Ι	₹ 	P.		Upp	Purc	Plan				тне У	
ಈ	351					8,080	9,284	6,606	100 760	224,321		Treasury Adjustment Account for the Year Ended 31st March, 1949	
	:	ن د به و	2,915	4,338	827		:	:		**	"	Accou	
-ts-	:		:	:	:		:	:				TMENT	
al recein	:		:	:	:		:	:				ADJUS	
Receipts partments								ount				SURY	
Rec			•	•	•		٠	Acc				EAS	
Rec ount: Depar	ge lands .		:	:	:		:	djustment Acc				TREAS	
Recount: Depar	o drainage lands	Kates Waihi		:	:		Miscellaneous	Fransfer to Treasury Adjustment Account				TREAS	

, 1949	
JIST MARCH,	
δ 1ST	EA
ENDED	AGE AREA
YEAR	KAITAIA DRAINAGE
THE	AIA
FOR	KAIT
KATE ACCOUNTS FOR THE YEAR ENDED	
KATE	

Rural Subdivision. Subdivision. Dr. E	141	844 1	$egin{array}{cccccccccccccccccccccccccccccccccccc$	962
91 Balance, 1st April, 1948 319 Rates levied, 1948-49 10 per cent. penalty on unpaid rates 422 Remissions, transferred to General Revenue Account £832	2,700 319 Rates levied, 1948-49 844 10 per cent. penalty on unpaid rates 6,030 422 Remissions, transferred to General Revenue Account	91 Balance, 1st April, 1948 2,700 319 Rates levied, 1948–49		$\begin{array}{cccccccccccccccccccccccccccccccccccc$

SWAMP LAND DRAINAGE SCHEME—continued

WAIHI DRAINAGE AREA

			Specia	Special Rate Accounts:	counts: Capital		
Dr.			Pukehina Ward. £	Kaikokopu Ward. £	Cr.	Pukehina Ward. £	Kaikokopu Ward, £
Transfer to reserve Remissions	::	::	. 65 . 107	$\begin{array}{c} 98 \\ 154 \end{array}$	Balance, 1st April, 1948 Rates levied, 1948–49	955 325	593 440
Interest charges Balance, 31st March, 1949	::	::	$\begin{array}{ccc} & 190 \\ & 1,025 \end{array}$	284 656	10 per cent, penalty on unpaid rates Remissions, transferred to General Revenue Account	107	. 5 154
			£1,387	£1,192		1387	£1,192
			General .	Rate Acco	General Rate Accounts: Maintenance		
		Pukehina Ward.	Kaikokopu Ward,	۳.	Pukehina B Ward,	Kaikokopu Ward.	Central Ward.
Dr.		્ર	÷	¥	ઝ	4	ભ્ર
Maintenance costs	:	19	818	689	Balance, 1st April, 1948 1,004	929	563
Remissions	:	57	187	:	Rates levied, 1948–49 88	920	009
Balance, 31st March, 1949	:	1,041	208	474	10 per cent. penalty on unpaid rates	01 .	
					Revenue Account	187	:
		£1,149	£1,773	£1,163	11,149	£1,773	£1,163

£ 1,023 1,002 38	£2,063	1,090 312 11 £1,413
:::::		:::
:::		:::
Special Rate Accounts: Capital Cr. Cr. 31 Balance, 1st April, 1948 231 Rates levied, 1948-49 714 10 per cent. penalty added to unpaid rates		General Rate Accounts: Maintenance £
ul Rate Ac £ 31 231 714 1.087	£2,063	Rate Acco \$\frac{x}{510}\$ \text{7}\$ \text{896}\$ \text{21,413}\$
Specie		eneral
::::		:::
::::	:	:::
::::	:	:::
Dr. Remissions Transfer to reserve Interest charges Ralono 31st, Morch 1949	Defenice, tree and to to	Dr. Cost of maintenance Remissions Balance, 31st March, 1949

POUKAWA DRAINAGE AREA

SWAMP LAND DRAINAGE SCHEME—continued BALANCE-SHEET AS AT 31ST MARCH, 1949

		બ	68,200	333,728		58,534	77,159	000	18,088		238,795				
		£ 60,000 8,200	164,770		5,000 7,500 46,034	28,583	48,576	17,494 $1,194$	260,124 184,397	75,727		1,878	1,606	3,484 3,484	-
DAMANOB-SHREET AS AT OLST MANOH, LOTO	Kaitain Duning on Amon.	Aarena Drannage Area— Allocated cost of work on which rates are levied— Eural subdivision Town subdivision	Excess cost of works not recoverable Interest Account: Amount chargeable to area captalized to 31st March. 1940	Waihi Drainage Area— Allocated cost of work on which rates are levied—	Pukehina Subdivision Kaikokopu Subdivision Central Subdivision	ream improvement: Alloc lich rates are to be levied not recoverable	capitalized to 31st March, 1940	Poukawa Drainage Area— Drainage works Interest Account: Amount chargeable to area	Hikurangi Drainage Area— Drainage works Less amount written off	Interest Account: Amount chargeable to area	Mangawai Drainage Area—	Drainage works Interest Account: Amount chargeable to works	to 31st March, 1939	Less amount written off	
4 54 1441	9	+3	497,449		690,9			000	,220				7,081 8		285
10 I			₹		•				n .				-		
ושוו	9	* 497,460 11	1,196	2,130	2,743	ć G	0,402	1,681		3,902		2,283 896	:	274	=
DALAIN	9	onal 		$\frac{852}{1,278}$ 2,130		6,030 422				$\frac{490}{}$ 3,902			:	274	
		under National section $6(2)$	vision 1,196					$\frac{1,681}{1,087}$	3,412				:	274	II
	Liabilities	putal Account— Liability to Consolidated Fund under National Development Loans Act, 1941, section 6 (2) 497,460 Less Loans Redemption Account			2,743		1,025	$\frac{1,681}{1,087}$			n 768			274	

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3,429	:::::	e	
to area	deferred	Maintenance. 2	
Hari Hari Drainage Area— Drainage works Interest Account: Amount chargeable to area capitalized to 31st March, 1940	Unpaid purchase-money on land sold on deferred payment Buildings Buildings loading Flant and machinery Loose tools Stores on hand Sundry debtors for rates:—	Prainage Area. Capital. Maintenance. E. E. E. E. E. E. E.	
41 637 728 1,743	000 1000 H		£923,597
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Building Suspense

Freasury Adjustment Account Plant Working Account ... Drainage Works Suspense Writing-off in Suspense

Norry.—Up to 31st March, 1940, interest on the recoverable expenditure was charged against the Rate Accounts and interest on the balance of the expenditure was capitalized, but, in terms of Treasury Instructions No. 81, Treasury agreed that thereafter interest on irrecoverable expenditure need not be brought into the accounts.

D. M. Greig, Director-General of Lands. V. J. H. Plederr, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Rate Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enfaced thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV]. J. P. RUTHERFORD, Controller and Auditor-General.

TARANAKI MAORI TRUST BOARD

Statement of Receipts and Payments for the Year Ended 31st March, 1949	
tatement of Receipts and Payments for the Year Ended 31st Mar	1949
TATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED	
TATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR	31sT
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CINIMINAL OF THE CHILD THE TAKE THE THURS OF THE TAKE THE	I		Marae renovation grants	Aiscellaneous grants	District Committee grants	Education grants	pecial grants	Fealth grants	dministration of Board	Sredit balance—	Government stock: War loans	National Savings	Fixed deposits	Post Office Savings-bank: Rehabilitation	In bank				
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TWTQ		Balance as at 1st April, 1948—	In bank	War loans and National S.		Compensation grant	Rent	Interest	Contributions										

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	Assets		:	:			:	:		:	:	:	ts—	:	:	:	:			:	:		:	avings					*
Balance-sheet as at 31st March, 1949		Land and buildings—	Balance as at 1st April, 1948	Less depreciation		Furniture and fittings—	Balance as at 1st April, 1948	Less depreciation		Sundry debtors	Office: Payments in advance	Loan: Manukerihi Pa	Rehabilitation Reserves investments—	Government stock	National Savings	Fixed deposit	Post-office Savings-bank		General Reserve investments—	Government stock	National Savings		Marae renovation: fixed deposit	Depreciation Reserve: National Savings	Cash balance in hand and in bank				
eet as at		7,219	450	623			385	14			_								_	-			_	_	_	1,055		£19,721	
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BALANC	Liabilities	Marae renovation grants	Miscellaneous grants	: : :	Fund	: : :	pun,	Sundry creditors	: : :		:	over income				General Reserve 52	:	Depreciation Reserve 363	440			Less Secretary's salary: Arrears, 1947-48 50	tead pirtuani percentari		Add sundry Marae grants cancelled 67	The state of the s	•	+	

them to be correct, subject to the following exception: At audit no evidence of payment was produced in support of payments totalling £150 17s. 7d. and only the endorsed cheques were produced in support of payments totalling £219 2s. 7d.—J. P. RUTHERFORD, The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies Controller and Auditor-General.

DEPARTMENT OF TOURIST AND HEALTH RESORTS

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	બો	3,934	1,852	195,785																									£201,571	
	Office	:	:	:																										
	Head	:	:	:																										
Income	Net profit after charging interest and portion of Head Office administration expenses—	Rotorua electric system	Tokaanu Hotel	Balance (being excess expenditure over income)																										
-	બ	8,238	17,038	10,153	2,647	167	3,009	3,455	*32,878	*37,452	4,097	804	2,434	14,054	5,017	5,186	5,874	8,015	2,104	14,882	5,475	5,803	4,570	3,325	365	824	4,811	1,894	£201,571	
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Exp	ng interest and portion of Head Office penses	:	:	:	:	d beacons	'rip	Caves .	:	:	remoana.	:	:	:	:	:	:	ade Creek, Te Anau steamer	es and Little	:	Branch .	:	:	:	ncies overseas	mail-services.	diture not ap	l Developmen		
	Net loss after charging inter- administration expenses—	Te Aroha	rua Baths	rua Gardens	rua reserves	orua wharves an	Waimangu Round Trip	el Waitomo and	Wairakei Hotel	seau Tongariro	Lake House, Waikaremoana	ere Hot Springs	Franz Josef Hotel	nitage Hotel	Te Anau Hotel	mstown	ord Hotel	Milford Track, Cascade	ellaneous reserv	Publicity Branch	senger Booking	ney Office	Melbourne Office	London office	Expenses minor agencies overseas	Subsidies to inland mail-services.	sellaneous expen	Interest on National Development Account		

* Includes repairs and renovations for reopening hotels.

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Cr. Expenditure—	Consolidated Fund Public Works Fund	Industries and Comm Works Department: (Placier Hotel							Balance brought forwar	Dalance prougnt down Interest on capital		
ધ	372,142 100	441	31	878	1,080	201,747	£576,459	વર	213,651	216,069	£526,193	
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	et and g	sy Office Furnita	:	:	:	:						
Dr. Beyenue—	Tourist and Health Resorts Control Ac Internal Affairs Department: Services,	Customs Department: Services, Sydne, Industries and Commerce Department: Treasury—	Interest, Rotorua Golf Club	Interest, Rotorua Borough Council	Principal, Rotorua Borough Council	Balance carried down			Income and Expenditure Account	Capital Account increase in fixed assets, 1: Balance carried forward		
	ч	872,142 Expenditure— 372,142 Consolidated Fund 57	Affairs Department: Services, Auckland Bureau. 2	Affairs Department: Services, Auckland Bureau. 2	the Health Resorts Control Act and general and Health Resorts Control Affairs Department: Services, Auckland Bureau and Commerce Department: Services, Sydney Office and Commerce Department: Furniture transferred and Commerce Department	Affairs Department: Services, Auckland Bureau 1,080 death Resorts Control Act and general 372,142 Consolidated Fund 2,047 Affairs Department: Services, Auckland Bureau 1,080 Bapairs Department: Services, Auckland Bureau 1,080 Bapairs Department: Services, Auckland Bureau 1,080 Bapairs Department: Services, Auckland Bureau 2,047 Bapairs Department: Furniture transferred 441 Bapairs Department: Furniture transferred 128 Bapairs Department 128 Bapairs Depa	Affairs Department: Services, Auckland Bureau 100 Public Works Fund 100 Public Works Public Works Public Furniture transferred 141 Public Works Department: Supervision, purchase of Franz Josef Placier Hotel 100 Public Works Public Work	the Health Resorts Control Act and general 372,142 Consolidated Fund Compered Department: Services, Auckland Bureau 100 Public Works Fund 2,047 Department: Services, Auckland Bureau 100 Public Works Fund 2,047 Hobstrose Department: Furniture transferred 441 Works Department: Supervision, purchase of Franz Josef Glacier Hotel 1,250 St. Rotorua Golf Club 201,347 E576,459	the Health Resorts Control Act and general 372,142 Consolidated Fund Compered Parties and Commerce Department: Services, Auckland Bureau 100 Public Works Fund 2,047 Affairs Department: Services, Auckland Bureau 20,047 Department: Services, Auckland Bureau 100 Public Works Fund 2,047 Affairs Department: Services, Auckland Bureau 100 Public Works Fund 2,047 Affairs Department: Furniture transferred 441 Rotel Services, Sydney Office 12,000 Affairs Department: Furniture transferred 441 Rotel Services of Franz Josef Glacier Hotel 1,250 Affairs Department: Furniture transferred 2,047 Affairs Department: Furniture transferred 1,250 Affairs Department: Furniture transferred 2,047 Affairs Department: Furniture transferred 441 Affairs Department: Furniture transferred 1,087 Affairs Department 1,087 Affairs Department: Furniture transferred 1,087 Affairs Department: Furniture transferred 1,087 Affairs Department 1,087 Affairs Department 1,087 Affairs Department 1,087 Affairs Departmen	general 372,142 Consolidated Fund 573,034 and Bureau 100 Public Works Fund 573,034 ure transferred 441 Works Department : Supervision, purchase of Franz Josef Chacier Hotel 201,747 £576,459 £576,459 £576,459 £576,459 £576,459	Expenditure Corrol Act and general 372,142 Expenditure— Expenditure— Consolidated Fund 100 Public Works Fund 1.047 Public Works Fund 1.050 St. Rotorua Borough Council 1.080 Expenditure Account Expenditure Expenditure Expenditure Expenditure Expenditure Expenditure	## Expenditure— Consolidated Fund Consolid

DEPARTMENT OF TOURIST AND HEALTH RESORTS—continued

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31st March, 1949		:	Buildings	Water and drainage systems	Electric system at hotels	ric syste	elephone lines	ges	Wharves and slipways	Steamer, launches, and boats	Plant and machinery	Motor-vehicles	Turniture and fittings	n, crocke	Farden implements	National Development Account		Rotorua Borough Council loan	Rotorua Golf Club advance	: SS	Live-stock	Debtors—	Departmental	Sundry		ittances	Tourist Bureaux	Cash in hands of Receivers	Receiver-General's Deposit Account	Cash on deposit, Rotorua office	Cash on deposit at bank
AT 318		Land	Builc	Wate	Elect	Elect	Telei	Bridges	Wha	Steal	Plan	Moto	Furn	Line	Gard	Nati		Roto	Roto	Stores	Live	Debt	<u>~</u>	Sa		Rem	To	Cash	Rece	Cash	Cash
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BALANCE-SHEET AS	33	236,362	708,834	331					137,465				136,884		:	:	:	:													
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	Capital—	Consolidated Fund .	Public Wo	Unemploy		Creditors—	Departmen	Sundry	•	Passenger bo	Ticket sales	Deposits of	ı		Reserve for c	Reserve for deposits at Rotorua	Reserve for v	Treasury Adj													

54,736 $195,785$	£1,466,626	rte
over.	44	Reg
Assets in Suspense Income and Expenditure Account: Excess expenditure over income		Games One Marson Derostrana of Marriet and Houlth Bearts
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	3,626	
	£1,466,626	5

L. J. Schmitt, General Manager, Department of Tourist and Health Kesorts. E. Groom, Chief Accountant, Department of Tourist and Health Resorts.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

TUWHARETOA TRUST BOARD

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STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1949			Grants	Members' allowances, &c	Office expenses	Petty cash expended	Sundry unclassified expenses	Advances	Balance, 31st March, 1949—	New Zealand Government Victory bonds	National Savings	Bank of New Zealand					
MENTS]		બ						2,108	3,000	32	520	739	34	34	ග	86 476	014,04
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		Balance, 31st March, 1948—	New Zealand Governme	Liberty Bonds	Victory Bonds	National Savings	Bank of New Zealand		Grant from New Zealand Government	Interest, National Savings	funds against advances	reess licences	funds grants	terest: Liberty Bonds	Fines and penalties		

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Statement of Revenue and Expenditure for the Year Ended 31st March, 1949		Grant, New Zealand Government	Excess licences	Interest—	National Savings	Loans accounts	Liberty Bonds	•	Fines and penalties	•		Deficit					Rolongs brought forward	Dalatice prought forward			
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		Grants	Members	Office ex	Petty ca.	Sundry 1	•										Doffort	Delicity	Balance		

WERIHE TE TUIRI, Chairman. P. ALFRED GRACE, Secretary.

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1949			:	:		r Owners	a compen	:	or advane	:	:	land			
BALANCE-SHEET AS AT 31ST MARCE, 1949		Office—	Furniture	Appliances		Tongariro Timber Owners Claims Account	Ngaři-Tuwharetoa compensation claims	Barclay, G.	Sundry debtors for advances	National Savings	Victory Bonds	Bank of New Zealand			
T AS A7	37	59	34	6,263			1							£6,356	
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BALANC		:	:	:											
		;	:	:											
	Liabilities	Reserve for depreciation	Sundry creditors	Balance, Income and Expenditure Account	•										

The Audit Office, having examined the Balance-sheet and accompanying accounts, required by law to be audited, hereby certifies them to be correct.—J. P. RUTHERFORD, Controller and Auditor-General.

Approximate Cost of Paper.--Preparation not given; printing (729 copies), £220.

By Authority: R. E. Owen, Government Printer, Wellington,-1950.