

LAND FOR SETTLEMENTS ACCOUNT—*continued*
BALANCE-SHEET AS AT 31ST MARCH, 1949

<i>Liabilities</i>	£	<i>Assets</i>	£
<i>GENERAL</i>		<i>GENERAL</i>	
Capital—		Cash	653,291
Gross loan capital at 31st March, 1949	19,398,109	Losses in Suspense	248
Less capital loan to—		Revenue Account : Loss to 31st March, 1949	163,498
Department of Maori Affairs	2,746,774		
Small Farms Account	<u>11,491,568</u>	<i>ESTATES</i>	
	14,238,342	Land—	
Net loan capital, Land for Settlements Account	<u>5,159,767</u>	Leased	8,618,744
Crown lands included in estates	211,940	Unleased	<u>50,189</u>
Accumulated funds : Chevriot Estate	464,911	Provisional State forest	8,668,933
Sales of Crown land under section 20, Land Act, 1924	3,746,559	Buildings and improvements unsold	3,158
Capital transferred from Discharged Soldiers Settlement Account	<u>12,980</u>	Advances on mortgage : Section 35, Finance Act, 1940	4,137
		Sales debtors—	124
Deposits by lessees : Section 208, Land Act, 1924	9,596,157	Buildings, &c.	57,727
Funds held under section 14 (1), Land Subdivision in Counties Act, 1946	<u>36,293</u>	Land	<u>310,858</u>
Consolidated Fund : For interest due—	15,797	Plant and machinery	3,835
On loan capital		Less depreciation	<u>3,451</u>
On capital moneys received from sale of Crown lands (section 13, Land Laws Amendment Act, 1926)	<u>351,318</u>	Loading on Otago University endowment leases : Capital	384
		Debtors for—	823
Creditors : Departmental and miscellaneous	443,691	Rents, royalties, instalments, &c.	20,601
Writings-off in Suspense	2	Postponed charges	3,162
Hutt Valley Land Settlement Account (see subsidiary accounts attached)	<u>3,363</u>	Departmental and miscellaneous	<u>1,685</u>
		Realization Account	25,448
Payments in advance : Rents and instalments	7,870		326
Sundry suspense accounts	364	<i>LAND-DEVELOPMENT</i>	
Creditors : Departmental and miscellaneous	<u>71</u>	Land—	
		Leased	74,115
		Unleased	<u>9,707</u>
		Sales debtors—	83,822
		Buildings, &c.	1,820
		Land	<u>12,875</u>
			14,695