

ARAWA DISTRICT TRUST BOARD—*continued*
 MAKETU FARM—*continued*
 BALANCE-SHEET AS AT 31ST MARCH, 1949

Control Account ..	£	Assets	£
Sundry creditors	Land-development
	..	Buildings ..	3,225
	..	Less depreciation ..	161
	..	Implements and equipment ..	1,294
	..	Additions to plant ..	1,373
	..		2,667
	..	Less depreciation ..	317
	..	New shed and replacement ..	1,292
	..	Additions to sheds ..	54
	..		1,346
	..	Depreciation by revaluation ..	269
	..		1,077
	..	Dairy company shares ..	77
	..	Tauranga Power Board deposit ..	21
	..	Sundry debtors ..	352
	..	Water-supply ..	133
	..	Appropriation Account ..	2,691
	..	Cash at bank, 31st March, 1949 ..	2,719
	..	Stock on hand ..	7,993
	..		£41,477

A. McINTYRE, A.R.A.N.Z., Advisory Accountant to Board.
 J. Z. N. MITCHELL, Chairman, Arawa District Trust Board.