

INVERCARGILL LICENSING TRUST—*continued*

SCHEDULE OF DEPARTMENTAL NET PROFITS AND LOSSES

		Net Profits.	Net Losses.
		£	£
Hotels—			
Avenal	.. .. .	1,879	..
Cecil	.. .. .	2,954	..
Deschlers	.. .. .	5,467	..
Grand	.. .. .	16,156	..
Southland	.. .. .	4,809	..
Appleby	.. .. .	7,423	..
Clyde	.. .. .	7,434	..
Kelvin	.. .. .	11,737	..
Bottle-stores—			
Mary Street	.. .. .	1,587	..
North Invercargill	.. .. .	2,148	..
Rugby Park	.. .. .	3,057	..
Spey Street	.. .. .	4,161	..
Brown Owl Restaurant	.. .. .	..	1,999
Head Office	.. .. .	..	6,816
Properties—			
Cecil Buildings	.. .. .	730	..
Grand Buildings	.. .. .	147	..
Trust Buildings	.. .. .	..	23
Bulk store	.. .. .	..	1,992
Maintenance Department	.. .. .	..	461
Gala Street	.. .. .	..	48
Sydney Street	.. .. .	..	70
		69,689	11,409
		11,409	
Total net profit as per Combined Profit and Loss Account		£58,280	

(Figures adjusted to nearest pound.)

STATEMENT SHOWING YEARLY TURNOVER, NET PROFIT, AND ALLOCATIONS OF NET PROFIT

Year Ending	Turnover.	Net Profit.	Thirty Per Cent. Special Depreciation.	Transfers to Taxation Reserve Account.	Profit Distributed as Donations.	Transfers to General Reserve Account.
	£	£	£	£	£	£
31st March, 1945	139,129	22,360	..	17,235	..	5,125
31st March, 1946	260,561	32,961	..	20,911	6,050	6,000
31st March, 1947	313,556	26,562	13,199	9,057	3,340	966
31st March, 1948	345,991	27,548	10,072	11,753	2,200	3,523
31st March, 1949	360,610	34,216	8,236	16,100	2,351	7,529
31st March, 1950	396,771	58,280	7,822	27,500	5,000	17,958
	1,816,618	201,927	39,329	102,556	18,941	41,101

Approximate Cost of Paper.—Preparation, not given; printing (659 copies). £15 10s.

By Authority: R. E. OWEN, Government Printer, Wellington,—1950.