Consolidated Revenue Account for the Period 1st January, 1908, to 31st March, 1947

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Members' contributions—	
Under section 19 (ordinary)	9,957,101
Transferred from other funds*	75,849
Interest on arrears of contributions	22,023
Government subsidy—	
Statutory	3,876,392
Section 114, Public Service Superannuation Act, 1927 (widows and children)	451,265
Interest on investments†	4,002,993
Premium on conversion New Zealand Government inscribed stock and local-body debentures	38,269
Fines, fees, and sundries	23,463
Subsidy—	
Cook Islands and Samoa	22,924
Imperial War Graves Commission	270
Palestine Government	215
Government Service Organizations	922
	£18,471,686

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		£
Retiring-allowances—		
To members		11,816,948
To widows and children		1,114,584
Contributions returned		2,216,131
Contributions transferred to other funds‡		55,858
Compensation: Section 22 (*g*)		14,358
Loss on realization of securities		27,209
Interest: Section 38, Public Service Superannuation Fund Act, 1927		2,441
Unclaimed moneys recovered		118
Investments written down by order of the Courts:	£	
Mortgagors and Lessees Rehabilitation Act, 1936	8,959	
Investments written down by the Board: Section 77, Mortgagors and Lessees Rehabilitation Act, 1936	1,250	
		10,209
Rates and fees written off by Courts: Mortgagors and Lessees Rehabilitation Act, 1936		120
Premium on purchase of inscribed stock: Proportion written off		4,092
Administration expenses		225,223
Balance as at 31st March, 1947		2,984,395
		£18,471,686

* Includes £32,785 transferred from Police Provident Fund and £2,877 from Westport Harbour Board Fund.

† Includes payment by Treasury of £252,034 to reimburse fund on account of statutory reduction of interest on mortgage and other securities.

‡ Includes contributions of Magistrates transferred to Stipendiary Magistrates' Fund and certain of nursing staff of Health Department to National Provident Fund.

W. T. Jordine

Chairman.