

INCOME AND EXPENDITURE FOR YEAR ENDED 31ST MARCH, 1950

<i>Expenditure</i>			<i>Income</i>		
	£	s. d.		£	s. d.
Excess income over expenditure ..	18	4 6	Conditional licences ..	18	4 6
	<u>£18 4 6</u>			<u>£18 4 6</u>	

BALANCE-SHEET

<i>Liabilities</i>			<i>Assets</i>		
	£	s. d.		£	s. d.
Accumulated Fund ..	18	4 6	Cash Bank of New Zealand..	18	4 6
	<u>£18 4 6</u>			<u>£18 4 6</u>	

Ashburton, 27th April, 1950.

R. C. MAJOR, Interim Secretary.

Examined and found correct.—J. P. RUTHERFORD, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (664 copies), £7 10s.

By Authority: R. E. OWEN, Government Printer, Wellington.—1950.

Price 3d.]