

1950
NEW ZEALAND

FRIENDLY SOCIETIES AND TRADE-UNIONS

SEVENTY-THIRD ANNUAL REPORT BY THE REGISTRAR OF FRIENDLY SOCIETIES,
FOR THE YEAR ENDED 31ST DECEMBER, 1949

*Presented to Both Houses of the General Assembly Pursuant to the Friendly Societies
Act, 1909, Section 9, and the Trade-unions Act, 1908, Section 16*

The REGISTRAR OF FRIENDLY SOCIETIES to the HON. THE MINISTER.

SIR,—

Wellington, 1st September, 1950.

I have the honour to submit the annual report of this Office for the year ended 31st December, 1949, in accordance with the provisions of the Friendly Societies Act, 1909, section 9, and the Trade-unions Act, 1908, section 16.

I have, &c.,

S. BECKINGSALE, F.I.A.,

Registrar of Friendly Societies.

REPORT

PART I—FRIENDLY SOCIETIES

LEGISLATION

The Friendly Societies Amendment Act, 1949, amends the Friendly Societies Act, 1909, as follows:—

Sections 11 (2) and 51 (1) (as Amended by Section 30 of the Statutes Amendment Act, 1941).—The maximum gross sum of assurance for which a member may contract is increased from £500 to £750.

Section 41 (4) and (6).—The minimum rate of interest for determining excess interest is altered from “5 per centum” to “1 per centum higher than the rate used in the last valuation.”