

## BALANCE-SHEET AS AT 31ST MARCH, 1950

<i>Liabilities</i>		<i>Assets</i>	
	£		£
Creditors .. .. .	27,459	Cash in bank .. .. .	13,041
Appropriation Account .. .. .	2,415,031	Debitors and prepayments .. .. .	73,352
		Works in progress and stock of technical equipment and stores .. .. .	147,749
		Newsprint stocks .. .. .	17,923
		Unplayed episodes of features .. .. .	35,708
		Investments in New Zealand Government securities .. .. .	1,390,000
		Land and buildings .. .. .	284,134
		Machinery and plant .. .. .	419,733
		Office and studio equipment .. .. .	60,850
	<u>£2,442,490</u>		<u>£2,442,490</u>

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

Wm. YATES, Director of Broadcasting.  
W. J. CROWTHER, A.R.A.N.Z., Accountant.