

APPENDIX

FINANCIAL

Table No. 1—STATEMENT OF RECEIPTS AND PAYMENTS (POST OFFICE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH, 1950

<i>Receipts</i>		<i>Payments</i>	
	£		£
Postages	3,022,819	Salaries	4,371,042
Money-order and postal-note commission	67,244	Conveyance of mails—	
Private box and bag rents and rural delivery fees	94,064	Overseas—	
Telegrams	673,870	Air	194,398
Tolls	1,990,131	Surface	173,235
Telephone-exchange rentals	2,399,479		367,633
Miscellaneous receipts	1,400,343	Inland—	
Excess of payments over receipts*	843,901	Air	44,602
		Ship	82,523
		Rail	213,760
		Road	277,230
			618,115
		Maintenance and renewal of telecommunication system	917,998
		Motor services and workshops	520,911
		Post-office buildings	375,005
		Miscellaneous	2,411,564
		Interest on capital liability	704,000
		Sick Benefit Fund	12,978
		Government Superannuation Fund subsidy	192,605
			5,135,061
	<u>£10,491,851</u>		<u>£10,491,851</u>

* The excess payments include payments made for certain capital items and for renewals. After allowing for these and making provision for reserves and end of the year adjustments, it is probable that the loss on the year's operations will be fairly substantial.

Table No. 2—STATEMENT OF PAYMENTS ON ACCOUNT OF TELEGRAPH EXTENSION FOR THE YEAR ENDED 31ST MARCH, 1950

	£
Materials	2,480,930
Freight	178,199
Travelling	2,593
Camp allowances	7,267
Labour	751,513
	<u>£3,420,502</u>