SERVICEMEN'S SETTLEMENT AND LAND SALES ACT, 1943 APPLICATIONS TO TRANSFER

The number of applications for the consent of the Court to transfers of urban and farm lands has shown a tendency to fall since the year ended 31st March, 1947, when the toal number of applications was 46,995. The trend has been continued this year, and a further decrease on last year's figures is evident with the total number of applications for the year ended 31st March, 1950, being 36,021. This represents a decrease of 5,740 on last year's figures and 10,974 on the peak year of 1947. The sharp decrease this year is accounted for in part by the exemption in February, 1950, of transfers of other than farm land from the operation of this Act, but the figures for farm land show the same steady decrease evident in recent years. This is to be expected, as the return of servicemen to civil life created an abnormal demand for both urban and farm properties which reached its peak in 1947, since then tapering off as it is satisfied. The high number of withdrawals in the case of other than farm land, 2,925, as compared with 1,664 last year, was brought about by the exemption of these transactions from the operation of the Act in February, 1950, and where contracts permitted or purchasers were agreeable, many vendors withdrew their applications and fresh contracts were made. The following table shows the figures for the year :-

RETURN OF APPLICATIONS FOR THE YEAR ENDED 31ST MARCH, 1950

Registry.	Prought Forward From Previous Year.	Received.	Granted Without Hearing.	Granted After Hearing.	Granted Subject to Conditions		Total Finalized.	Action Incom- plete.
Farm lands—							i	
Auckland	145	851	407	85	383	44	919	77
Hamilton	135	689	470	17	140	82	709	115
Gisborne	20	205	157	2	25	16	200	25
Napier	21	199	116	4	38	22	180	40
New Plymouth	40	249	190	î	44	19	254	35
Wellington	46	393	223	4	117	38	382	57
Blenheim	7	49	30	4	10	6	50	6
Nelson	33	239	147	5	78	15	245	27
Hokitika	7	60	36		11	11	58	9
Christchurch	102	690	472	8	217	43	740	$5\overset{\circ}{2}$
Dunedin	90	358	174	1	138	69	382	66
Invercargill	68	352	206	1	121	43	371	49
Totals	714	4,334	2,628	132	1,322	408	4,490	558
Other lands—								,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Auckland	1,096	8,142	4,355	664	3,622	537	9,178	60
Hamilton	433	3,415	2,321	103	925	353	3,702	146
Gisborne	31	649	460	8	149	48	665	15
Napier	220	1,739	1,242	14	522	115	1,893	66
New Plymouth	163	1,249	768	8	492	124	1,392	20
Wellington	841	6,365	3,227	50	3,002	731	7,010	196
Blenheim	45	435	251	12	172	36	471	9
Nelson	126	1,088	692	6	357	112	1,167	47
Hokitika	22	383	252	2	126	22	402	3
Christehurch	498	4,337	2,283	45	2,086	317	4,731	104
Dunedin	356	2,653	1,132	6	1,377	345	2,860	149
Invercargill	162	1,232	581	9	575	185	1,350	44
Totals	3,993	31,687	17,564	927	13,405	2,925	34,821	859
Grand totals	4,707	36,021	20,192	1,059	14,727	3,333	39,311	1,417