

## APPENDICES

## APPENDIX No. 1—EXCHANGE RATES

The following table shows the changes that were made in the trading banks' quotations for various currencies as a result of devaluation in September, 1949 (rates are those for telegraphic transfers) :—

New Zealand on	Pre-devaluation.		As at 31/3/50.	
	Buying.	Selling.	Buying.	Selling.
United States of America (dollars per £(N.Z.))	4·0295	3·9696	2·7991	2·7586
Canada (dollars per £(N.Z.)) ..	4·0295	3·9696	3·0802	3·0333
France (francs per £(N.Z.)) ..	1,105·27	1,078·61	987·82	963·28
Belgium (francs per £(N.Z.)) ..	177·94	173·29	141·05	137·35
Switzerland (francs per £(N.Z.))	17·36	17·01	12·25	12·00
Pakistan (N.Z. pence per rupee)	17 $\frac{3}{4}$	18 $\frac{3}{4}$	25 $\frac{3}{4}$	26 $\frac{3}{4}$

Quotations for sterling and other currencies on 31st March, 1950, were—

## NEW ZEALAND ON LONDON\*

(On the basis of £(stg.)100)

	Buying.		Selling.	
	£(N.Z.)100		£(N.Z.)101	
Telegraphic transfers .. ..	7	6	0	0
	Air Mail.†		Sea Mail.	
On demand .. £(N.Z.)100	0	9	£(N.Z.)99	16 9
3 days' sight .. ..	100	0 0	99	16 0
30 days' sight .. ..	99	17 3	99	13 3
60 days' sight .. ..	99	14 0	99	10 0
90 days' sight .. ..	99	10 9	99	6 9
120 days' sight .. ..	99	7 6	99	3 6
Sterling notes .. ..	98	1 9	101	0 0

## LONDON\* ON NEW ZEALAND

(On the basis of £(stg.)100)

	Buying.		Selling.	
	£(N.Z.)101		£(N.Z.)100	
Telegraphic transfers .. ..	0	0	7	6
	Air Mail.†		Sea Mail.	
On demand .. £(N.Z.)101	8	6	£(N.Z.)101	17 6
30 days' sight .. ..	101	15 3	102	4 3
60 days' sight .. ..	102	2 0	102	11 0
90 days' sight .. ..	102	8 9	102	17 9
120 days' sight .. ..	102	15 6	103	4 6

\* These rates apply to all parts of the British Isles.

† Customer pays air-mail postage.