

RECEIPTS AND EXPENDITURE

The statements show in summarized form the receipts and expenditure for the year ended 31st March, 1950. Details may be found in parliamentary paper B-1 [Pt. I].

The reduction in expenditure from Deposits Accounts compared with the previous year results from the abolition of the Education Endowment Deposits Account under the provisions of section 27 (2) of the Land Act, 1948.

Expenditure under votes "Crown Lands" and "Settlement of Ex-servicemen" as from 1st April, 1949, covered substantially the same types of expenditure as votes "Land for Settlements" and "Small Farms Development."

RECEIPTS

Heading.	Year Ended 31st March, 1950.	Year Ended 31st March, 1949.
	£	£
Rents, royalties, and interest	987,349	1,073,035
Rates and miscellaneous receipts from drainage areas	45,356	60,352
Sales of land, improvements, repayment of advances, &c.	1,556,456	1,481,283
Farming receipts from development schemes . .	2,396,978	2,028,353
Proceeds from Education Endowment Deposit Accounts, and interest on investments	111,708	..
Administration charges, fees, and other departmental receipts	153,136	119,500
	5,250,983	4,762,523

EXPENDITURE

Name of Vote or Account.	Amount Voted.	Expenditure for Year Ended 31st March, 1950.	Expenditure for Year Ended 31st March, 1949.
<i>Voted Expenditure</i>			
Vote "Lands and Survey"—	£	£	£
Subdivision I	976,361	883,485	822,786
Subdivision II	141,362	107,569	356,289
Subdivision III	167,275	39,661	59,549
Total, vote "Lands and Survey"	1,284,998	1,030,715	1,238,624
Vote "Crown Lands"	1,077,444	800,353	} 5,891,709
Vote "Settlement of Ex-servicemen"	6,991,050	5,637,511	
Total, voted expenditure	9,353,492	7,468,579	7,130,333
<i>Other Expenditure</i>			
Land Settlement Account: Permanent appropriations, &c.	..	25,173	158,924
Deposits Account and miscellaneous expenditure	10,847	13,714
	9,353,492	7,504,599	7,302,971