

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1950

<i>Dr.</i>	£	<i>Cr.</i>	£
Salaries and general working-expenses	522,583		
Losses on realization of mortgages	2,209		
Depreciation on Office premises, furniture, &c.	17,113		
Balance, being net profit for year, transferred to Appropriation Account	7,916		
	<u>548,921</u>		
			548,921

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1950

<i>Dr.</i>	£	<i>Cr.</i>	£
Transfer to Assurance and Reserve Fund	7,916		
	<u>7,916</u>		
			7,916

H. PEARCE, Public Trustee,  
A. J. ANDERSON, F.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

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