RANGITAIKI LAND DRAINAGE SCHEME

Rate Account for the Year Ended 31st March, 1949

Dr.	Capital. £	Maintenance. £
Remissions	1,540	1,275
Transfer to Reserve Fund	1,807	..
Interest on capital cost	8,148	..
Cost of maintenance	..	19,941
Balance as at 31st March, 1949	6,183	7,201
	£17,678	£28,417

Cr.	Capital. £	Maintenance. £
Balance as at 1st April, 1948	5,535	8,943
Rates struck for 1948–49 year	10,510	11,511
Penalty (10 per cent.) added to rates	107	109
Remissions, transferred to Revenue Account	1,526	1,261
Subsidy on maintenance costs	..	6,593
	£17,678	£28,417

Revenue Account for the Year Ended 31st March, 1949

Dr.	£	£
Interest on loan capital		17,121
Depreciation on buildings		295
Losses written off—		
Plant	2	
Maori rates	2,787	
		2,789
		£20,205

Cr.	£
Accrued rent	210
Interest on capital cost recoverable by rates	8,148
Balance, transferred to drainage works not recoverable expenditure	11,847
	£20,205