

DEPARTMENT OF MAORI AFFAIRS—*continued*  
 MAORI LAND DEVELOPMENT AND SETTLEMENT (LAND FOR SETTLEMENTS ACCOUNT)  
 REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

<i>Dr.</i>	£	<i>Cr.</i>	£
Interest on loan capital .. .. .	63,808	Interest on advances under—	41,484
Amount transferred to Accumulated Revenue Account .. .. .	42,307	Part I, Maori Land Amendment Act, 1936—	55,883
		Land under development .. .. .	97,367
		Settlers .. .. .	9
		Section 349, Maori Land Act, 1931 : Maori Land Boards .. .. .	223
		Section 48, Maori Land Amendment Act, 1936 : Settlers .. .. .	97,599
		Stores on-cost, dividends, insurance rebates, store administration charges .. .. .	8,516
	£106,115		£106,115

ACCUMULATED REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

<i>Dr.</i>	£	<i>Cr.</i>	£
Amounts written off : Advances to settlers .. .. .	9,939	Balance at 1st April, 1948 .. .. .	395,039
* Amount transferred to Unrecouped Interest Account .. .. .	213,253	Amount transferred from Revenue Account .. .. .	42,307
Adjustment of interest on loan capital .. .. .	709		
Balance at 31st March, 1949 .. .. .	213,445		
	£437,346		£437,346

\* Reduce the amount credited to Revenue Account to the amount actually received.

BALANCE-SHEET AS AT 31ST MARCH, 1949

<i>Liabilities</i>	£	<i>Assets</i>	£
Land for Settlements Account : Loan capital .. .. .	1,828,546	Development and settlement—	
Liability to Consolidated Fund for interest on capital .. .. .	66,456	Development schemes—	1,352,247
Grant from Consolidated Fund for losses on the development of land for the rehabilitation of Maori ex-servicemen .. .. .	50,000	Expenditure .. .. .	9,445
Employment promotion grant unexpended .. .. .	361,022	Crown land not paid for .. .. .	1,361,692
Sundry creditor : Lands and Survey Department .. .. .	9,445		