

SMALL FARMS SCHEME—continued

CIVILIANS' SECTION

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1949

<i>Dr.</i>	£	£	£
Interest on capital—			
Loan capital	.. .. .	57,079	
Consolidated Fund	.. .. .	1,365	
		58,444	
Rebates	.. .. .		1,629
Remissions of rent	.. .. .		11
Rent payable	.. .. .		571
Accident compensation	.. .. .		200
Miscellaneous expenses	.. .. .		65
Irrecoverable debts written off: Instalment mortgage interest	.. .. .		14
Losses on realization of advances to small farm occupiers	.. .. .		866
Balance: Profit for year carried down	.. .. .		11,256
		£73,056	
		£73,056	
Loss brought forward from 31st March, 1948	.. .. .		187,673
Balance: Profit to 31st March, 1949	.. .. .		305,007
			£
			11,256
			2,899
			478,505
			£492,660
			£492,660

Note.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or rent or interest accrued to but not payable at, 31st March, 1949.

*Cr.*

Rebates receivable .. .. .

Interest receivable .. .. .

  Current Account mortgage .. .. .

  Instalment mortgage .. .. .

Share-milkers' loans .. .. .

Water-supplies .. .. .

Miscellaneous .. .. .

Interest accrued on loan to Napier Harbour Board .. .. .

Interest on development expenditure recouped .. .. .

Rebates on superphosphate .. .. .

Capital profits on revaluation, reallocation, &c. .. .. .

Profit for year brought down .. .. .

Losses on disposal of developed blocks shown in error in previous years: Accounts not finally closed .. .. .

Remission of interest in terms of section 3, Finance Act (No. 3), 1943: Interest on Public Works capital to 31st March, 1948 .. .. .