

## BALANCE-SHEET AS AT 31ST MARCH, 1948

	£	Assests	£
<i>Liabilities</i>			
Loan capital: Land for Settlements Account .. .. .	166,127	Advances to Maoris (389)----	
Liability to Consolidated Fund for interest on capital .. .. .	4,048	Principal .. .. .	169,616
Credit balances in loan accounts (10) .. .. .	22	Interest .. .. .	36
Sundry deposits against advances (47) .. .. .	2,135	Land .. .. .	169,652
Sundry creditors .. .. .	121	Sundry debtors—	
Accumulated Revenue—	£	Interest recoverable (difference between interest on	
Balance, 1st April, 1947 .. .. .	70	capital and recoveries from advances) .. .. .	958
Excess of income for year .. .. .	33	Other .. .. .	28
	103		986
	<u>£172,556</u>		<u>£172,556</u>

NOTE.—These accounts relate to loans for furniture, tools, houses, business, farms, and miscellaneous advances. Land acquired for rehabilitation purposes in the process of being developed and prior to the permanent settlement of an ex-serviceman is included in a separate set of accounts, Maori Land Development and Settlement.

T. T. ROPIHA, Under-Secretary.

M. J. LAWLESS, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.