

## MASTERTON LICENSING TRUST

## TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

|  |        |
|--|--------|
|  | £      |
| Sales .. .. .  | 77,760 |
| Deduct cost of goods sold .. .. .  | 48,859 |
|  | <hr/>  |
| Leaving gross profit of .. .. .  | 28,901 |
| Add permit fees received .. .. .   | 6      |
|  | <hr/>  |
|  | 28,907 |
| Deduct—  | £      |
| Balance of expenses incurred in previous period carried forward, 31st March, 1948  | 705    |
| Bottle and bulk store expenses—  | £      |
| Wages .. .. .  | 2,702  |
| Rents .. .. .  | 617    |
| Wrapping .. .. .   | 380    |
| Freight and cartage .. .. .  | 602    |
| Fire, loss of profits, and other insurances .. .. .  | 205    |
| General trade expenses, including licence fees, power, and laundry .. .. .   | 403    |
| Depreciation on equipment .. .. .  | 63     |
| Proportion of cost of temporary alterations to leased premises written off .. .. .   | 1,318  |
|  | <hr/>  |
|  | 6,290  |
| Administration and management expenses—  | £      |
| Salaries .. .. .   | 1,822  |
| Trust members' honoraria .. .. .   | 1,050  |
| Rent, rates, and insurances .. .. .  | 466    |
| Postages and telephones .. .. .  | 98     |
| Stationery .. .. .   | 308    |
| Advertising .. .. .  | 57     |
| Members' travelling-allowances .. .. .   | 137    |
| Legal expenses .. .. .   | 92     |
| Internal Affairs Department : Election expenses .. .. .  | 360    |
| General administration expenses, including power, cleaning, staff travelling-expenses, and audit fees .. .. .                | 401    |
| Depreciation on office equipment .. .. .   | 21     |
|  | <hr/>  |
|  | 4,812  |
| Financial expenses : Interest on overdraft and advances .. .. .  | 387    |
| Non-recurring expenses : Valuation fees, structural engineers, and legal fees and stamp duty on properties purchased .. .. . | 856    |
| Unauthorized expenditure .. .. .   | ..     |
|  | <hr/>  |
| Total expenses deducted .. .. .  | 13,050 |
|  | <hr/>  |
| Leaving net trading profit before providing for taxes .. .. .  | 15,857 |
| Deduct—  |        |
| Provision for income-tax and social security charges .. .. .   | 10,032 |
|  | <hr/>  |
| Leaving net profit after providing for taxes carried forward to next year .. .. .  | £5,825 |

(N.B.—Shillings and pence omitted)