INVERCARGILL LICENSING TRUST—*continued*

CECIL HOTEL

Trading Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.
Stocks on hand, 1st April, 1948—		
Cellar	113 18 5	
Provisions	191 15 3	
		305 13 8
Purchases during year—		
Cellar	3,250 18 10	
Provisions	2,381 3 1	
		5,632 1 11
		5,937 15 7
Less stocks on hand, 31st March, 1949—		
Cellar	100 9 2	
Provisions	139 17 0	
		240 6 2
Cost-price of goods sold		5,697 9 5
Gross profit		7,921 19 9
		£13,619 9 2

	£ s. d.	£ s. d
Sales—		
Bar takings	7,535 8 6	
Board and residence ..	6,084 0 8	
		13,619 9 2
		£13,619 9 2

Profit and Loss Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.
Depreciation—		
Furniture	112 18 2	
Linen, glassware, &c. ..	280 18 5	
		393 16 7
Insurance	67 0 9	
Interest	124 18 2	
Laundry	269 8 0	
Rent	750 0 0	
Repairs and maintenance ..	239 1 1	
Staff—		
Superannuation ..	127 3 0	
Wages and salaries ..	3,419 4 1	
Sundry trading expenses ..	281 15 6	
		5,278 10 7
		5,672 7 2
Net profit		2,249 12 7
		£7,921 19 9

	£ s. d.
Gross profit, from Trading Account ..	7,921 19 9
	£7,921 19 9

Sundry Trading Expenses

	£ s. d.	£ s. d.
Advertising—		
General	0 12 6	
Staff	3 0 9	
		3 13 3
Annual Charges: annual licences, P.O. box rental, telephone rentals, &c.		99 13 4
Detail paper		0 10 2
Disinfectant		20 7 3
Electricity		60 5 4
Expenses, incidental (paper, string, &c.)		0 6 5
Flowers		17 4 0
Papers		16 0 2
Printing and stationery		34 14 0
Signwriting		2 17 0
Stamps		3 0 0
Sundries		23 4 7
		£281 15 6