

INVERCARGILL LICENSING TRUST—continued
COMBINED TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.
stocks on hand, 1st April, 1948—						
Cellar	4,504	19	7			
Provisions	3,980	9	5			
<hr/>				8,485	9	0
Purchases during year—						
Cellar	179,202	18	10			
Provisions	32,425	6	2			
<hr/>				211,628	5	0
<hr/>				220,113	14	0
Less stocks on hand, 31st March, 1949—						
Cellar				4,082	8	9
Provisions				3,137	2	4
<hr/>				7,219	11	1
<hr/>						
Cost of goods sold				212,894	2	11
Gross profit				147,716	6	3
<hr/>				£360,610	9	2
<hr/>						
				£360,610	9	2

	£	s.	d.
Sales—			
Bar and store takings	283,401	19	6
Board and residence	43,440	0	3
<hr/>			
Restaurant	12,958	9	7
Elmwood	7,861	0	8
Cake kitchen	7,608	9	2
Milk-bar	5,340	10	0
<hr/>			
	326,841	19	9
<hr/>			
	33,768	9	5