

Mortality

The number of members who died during 1948 was 1,192, equal to 15·2 per 1,000 members at risk. The number of wives of members who died was 320.

Sick and Funeral Funds

The contributions and entrance fees paid to Sick and Funeral Funds in 1948 amounted to £162,048. Divided by the mean number of members, the average for 1948 was £2 1s. 8d., as against £1 18s. for 1947.

The interest and rent received by the lodges and central bodies amounted to £223,861 in 1948, equal to £2 17s. 6d. per member, as against £2 15s. 10d. for 1947.

The amount of sickness benefit paid was £176,032 in 1948, equal to £11 8s. 6d. per member sick and £2 5s. 3d. per member, as against £11 2s. 5d. and £2 4s. 5d. respectively for 1947. Viewing the amount paid in relation to the weeks of sickness, the average benefit per week is found to be 10s. 10d. in 1948, as against 10s. 11d. for 1947.

The funeral benefit paid amounted to £65,222 in 1948, equal to 16s. 9d. per member, as compared with 16s. for 1947.

The total worth of the Sick and Funeral Funds at the beginning of 1948 was £5,242,722, and at the end of the year £5,324,018.

Investment of Funds

The net income from investments credited to the Sick and Funeral Funds for 1948 amounted to £223,861, the average rate being £4 6s. 7d. per cent., as against £4 7s. 6d. in 1947.

PART II—TRADE-UNIONS

There were three unions on the register at the end of the year.