STATEMENT No. 10

Railway Employees' Sick Benefit Society

Income and Expenditure

EXPENDITURE.	1948-49.	1947-48.	INCOME.	1948-49.	1947-48.
	£	£		£	£
Sick benefits paid to members	40,208	*40,869*	Contributions	26,028	*25,490*
			Entrance fees	314	*257*
			Interest on investments	..	*213*
			Subsidy as per section 5, subsection (1), of Government Railways Amendment Act, 1928, and section 26 of the Statutes Amendment Act, 1944, charged to Working Railways Account	13,400	*7,500*
			Balance, being excess of expenditure over income for the year	466	*7,409*
	40,208	*40,869*		40,208	*40,869*
Excess of expenditure over income	466	*7,409*			
Balance accumulated funds as at 31st March ..	89	*555*	Accumulated funds brought forward on 1st April	555	*7,964*
	555	*7,964*		555	*7,964*

Balance-sheet

Liabilities	£	£	*Assets*	£	£
Accumulated funds	89	*555*	Entrance Fees outstanding at 31st March ..	24	*15*
Sick pay due not paid	8	*123*	Contributions outstanding at 31st March ..	58	*29*
Contributions in advance	7	..	Cash in Working Railways Account	22	*634*
	104	*678*		104	*678*