

STATEMENT No. 4
INCOME AND EXPENDITURE IN RESPECT OF LAKE WAKATIPU STEAMERS

Expenditure.	1948-49.	Per Cent. of Revenue.		1947-48.	Revenue.	Per Cent. of Revenue.		1947-48.	Per Cent. of Revenue.
		1948-49.	1947-48.			1948-49.	1947-48.		
Salaries and wages, shore staff	£ 3,587	26.31	24.73	£ 6,417	Ordinary passengers ..	£ 47.08	47.08	47.40	47.40
Salaries and wages, steamer staff	8,091	59.35	53.38	29	Season tickets ..	0.22	0.22	0.23	0.23
Coal and stores ..	2,600	19.07	16.68	497	Parcels, luggage, and mails	3.64	3.64	3.82	3.82
Repairs, steamers ..	1,809	13.27	12.38	6,614	Goods ..	6,237	48.52	47.99	47.99
Repairs, wharves, &c. ..	659	4.84	2.13	73	Miscellaneous ..	72	0.54	0.56	0.56
Insurance, depreciation, &c. ..	1,390	10.20	10.10	13,630	Operating loss ..	12,996	100.00	100.00	100.00
Motor-lorry expenses ..	12	0.09	1.04	4,518		2,916	33.14	22.44	22.44
	18,148	133.14	122.44	18,148		15,912	133.14	122.44	122.44
Operating loss ..	4,518	33.14	22.44						
Payments to railway revenue—									
Interest on capital ..	445	3.26	4.22	4,963	Net loss ..	3,465	36.40	36.66	36.66
	4,963	36.40	26.66	4,963		3,465	36.40	26.66	26.66