

The total funds of the societies and branches as at 31st December, 1947, amounted to £6,419,523, made up as follows: Sick and Funeral Funds (inclusive of amounts transferred to special funds out of surplus), £5,895,785; Medical and Management Funds, goods, &c., £523,738. Dividing the total funds by the number of members at the end of the year it is found the average capital per member is now £81 15s. 5d.

The following statement shows the disposal of the total funds (including those of the central bodies) as at the 31st December, 1947:—

Funds.		Assets.	
	£		£
Sick and Funeral Funds	5,242,722	Investments at interest	5,888,345
Surplus Appropriation Funds, &c. ..	653,063	Value of land and buildings	281,245
Management Funds, goods, &c. ..	298,202	Cash not bearing interest	207,571
Distress, Benevolent Funds, &c. ..	225,536	Value of goods	18,528
		Other assets	20,705
		Owing by Management Funds	3,129
Total	£6,419,523	Total	£6,419,523

Sickness

The number of members sick during 1947 was 15,883, equal to 21 per 100 members at risk. The sickness experienced during 1947 was 324,038 weeks, equal to 20 weeks 2 days per sick member and 4 weeks 2 days for each member at risk.

Mortality

The number of members who died during 1947 was 1,158, equal to 14·57 per 1,000 members at risk. The number of wives of members who died was 371.

Sick and Funeral Funds

The contributions and entrance fees paid to Sick and Funeral Funds in 1947 amounted to £151,069. Divided by the mean number of members, the average for 1947 was £1 18s., as against £1 18s. 2d. for 1946.

The interest and rent received by the lodges and central bodies amounted to £221,966 in 1947, equal to £2 15s. 10d. per member, as against £2 13s. 2d. for 1946.

The amount of sickness benefit paid was £176,642 in 1947, equal to £11 2s. 5d. per member sick and £2 4s. 5d. per member, as against £10 9s. 3d. and £2 5s. 3d. respectively for 1946. Viewing the amount paid in relation to the weeks of sickness, the average benefit per week is found to be 10s. 11d. in 1947, as against 11s. 4d. for 1946.

The funeral benefit paid amounted to £63,478 in 1947, equal to 16s. per member, as compared with 14s. 8d. for 1946.

The total worth of the Sick and Funeral Funds at the beginning of 1947 was £5,122,801, and at the end of the year £5,242,722.

Investment of Funds

The net income from investments credited to the Sick and Funeral Funds for 1947 amounted to £221,966, the average rate being £4 7s. 6d. per cent., as against £4 8s. 2d. in 1946.

PART II.—TRADE-UNIONS

There were three unions on the register at the end of the year.