

Payments in advance: Rates	616
Building Suspense	78
Drainage Works Suspense	660
Writings-off in Suspense	5,875
Treasury Adjustment Account	380,888

Hari Hari Drainage Area—				
Drainage works .. .. .	..	..	..	4,355
Interest Account: Amount chargeable to area capitalized to 31st March, 1940 .. .. .	..	..	..	3,429
Unpaid purchase-money on land sold on deferred payment	7,784			
Buildings	660			
Buildings: Loading	915			
Plant and machinery	78			
Loose tools	8,926			
Stores on hand	63			
Motor-vehicles	877			
Plant Working Account	50			
Sundry debtors for rates:—	101			
Drainage Area.		Capital.	Maintenance.	Total.
	£	£	£	£
Kaitiaki .. .. .	..	..	..	2,475
Waihi .. .. .	..	..	..	1,211
Poukawa .. .. .	..	..	..	2,012
3,946	..	..	..	4,246
Sundry debtors—				
Rent under section 4 (2), Swamp Land Drainage Amendment Act, 1926 .. .. .	..	..	..	43
Law-costs .. .. .	..	..	..	54
Departmental .. .. .	..	..	..	747
Revenue Account—Waihi Drainage Area: Central Subdivision General Revenue Account .. .. .	..	..	..	844
Suspense Account—Capital rates remitted: Kaitiaki Drainage Area .. .. .	..	..	..	25,667
Losses in Suspense	34,424
Cash in transit from post-office	14,202
	5,875
	367
	£908,781

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NOTE.—Up to 31st March, 1940, interest on the recoverable expenditure was charged against the Rate Accounts and interest on the balance of the expenditure was capitalized, but, in terms of Treasury Instructions No. 81, Treasury agreed that thereafter interest on irrecoverable expenditure need not be brought into the accounts.

D. M. GREIG, Under-Secretary for Lands.
V. J. H. PLEDGER, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Rate Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.