STATE FOREST SERVICE—*continued*

STATE FOREST ACCOUNT—*continued*

BALANCE-SHEET AS AT 31ST MARCH, 1917

Liabilities	£	£
Land and forest capital		36,441,916
National-development loans		4,927,438
Advances from Consolidated Fund		87,405
Sundry creditors—		
Consolidated Fund for—	£	
Interest paid on loans	1,569,299	
Loans redeemed	141,554	
National-endowment revenue collected but not paid over	30,909	
	1,741,762	
On open account	122,705	
		1,864,467
Reserves—		
General reserves—		
Indigenous forests	1,163,313	
Exotic forests	941,376	
Utilization (sawmilling, &c.)	42,742	
	2,147,431	
Fire Insurance Reserve	11,385	
Reserve for assets held in suspense (see *contra*)	2,913	
		2,161,729
Credit Suspense Account		511
Amounts held in deposit (see *contra*)		33,932
		£45,517,398

Assets	£	£
Land taken over or purchased		1,720,595
Indigenous standing forests taken over or purchased		34,028,190
Indigenous forests improvements (roads, tracks, protection, &c.)		8,427
Regeneration of cut-over areas (including planting)		65,451
Indigenous forests under management		141,682
Cost of establishment of exotic forests		7,919,415
Seed stocks		1,212
Utilization plant, stocks, &c.—		
Whakarewarewa: Sawmill, box-factory, and creosoting	£ 405,489	
Hanmer Springs: Creosoting	2,792	
Southland: Creosoting	17,767	
Miscellaneous	2,788	
		428,836
Departmental property (indigenous forests and general administration)—		
Buildings	7,434	
Field, office, and miscellaneous equipment	25,772	
Forest atlas	4,733	
Motor-vehicles	25,642	
Reference library and saleable publications	1,319	
Stamps on hand	242	
		65,142
Sundry debtors on open account		180,818
Net interest payable capitalized but not charged against specific assets		893,788
Assets in Suspense (see *contra*)		2,913
Cash held in deposit (see *contra*)		33,932
Cash in Public Account and outstanding imprests		26,997
		£45,517,398