

COMBINED SECTIONS  
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

<i>Dr.</i>	£	<i>Cr.</i>	£
Interest on capital—		Rents receivable ..	17,822
Loan capital ..	258,123	Interest receivable—	
Consolidated Fund ..	1,560	Current Account mortgage ..	3,284
	259,683	Instalment mortgage ..	16,347
Rent payable ..	413	Share-milkers' loans ..	72
Rebates ..	1,544	Miscellaneous ..	919
Accident compensation ..	767		20,622
Miscellaneous expenses ..	124	Interest on disposal of land and improvements ..	25,308
Losses on realization of advances to small farm occupiers ..	1,069	Interest accrued on loans to Napier Harbour Board ..	1,662
Capital losses on revaluation, reallocation, &c. ..	471	Interest on development expenditure recouped ..	136,860
Rents, &c., written off ..	1	Rebates on superphosphate ..	112
Remissions of rent ..	65	Profit on disposal of developed blocks ..	1,347
Losses on disposal of properties to ex-servicemen—	£	Balance: Loss for year carried down ..	60,404
Ascertained loss for year ..	13,316		
Less recovered from reserve for losses on develop- ment of land for ex-servicemen ..	13,316		
	£264,137		£264,137
Balance: Loss brought forward from 31st March, 1946 ..	£		£
Balance: Loss for year brought down ..	369,127	Balance: Loss to 31st March, 1947, carried down ..	429,531
	60,404		
	£429,531		£429,531

NOTE.—In accordance with Treasury approval T. 40,436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or rent or interest accrued to but not payable at, 31st March, 1947.