

NEW ZEALAND REPARATION ESTATES—*continued*
 PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

<i>Dr.</i>	£	<i>Cr.</i>	£
Transfer to Renewal Reserve	5,000		185,522
Balance, 31st March, 1947	269,586		89,064
	£274,586		£274,586

BALANCE-SHEET AS AT 31ST MARCH, 1947

<i>Liabilities</i>	£	<i>Assets</i>	£
Capital Account	692,714	Properties unoccupied: Land	79,385
Reserve and trust funds—	£	Properties occupied or leased—	
Blackboys Repatriation .. .	1,063	Residential and Head Office—	
Plantation renewals .. .	17,664	Land	£ 15,308
Ninean labour deferred pay .. .	196	Buildings	19,608
Coolie Benevolent Fund .. .	8	Plant and machinery: Ice-works	489
	18,931	Furniture and office plant .. .	1,497
			36,902
Sundry creditors—		Plantations leased—	
Ordinary	5,999	Land	79,375
Personal accounts in credit—		Buildings	10,636
Land purchase	575	Improvements	4,032
Others	317		94,043
	6,891	Plantations worked—	
Deposit Account	64	Land	296,804
Bank of New Zealand—		Buildings	41,370
London	1,436	Improvements	35,863
London Suspense	86	Plant and machinery	5,946
Exchange Suspense Account .. .	14	Furniture	1,347
Paymaster-General's Suspense .. .	28,100	Stores	1,766
Realization Account	1	Live-stock	23,306
Writings-off in Suspense	3,229		406,402
Profit and Loss Appropriation .. .	269,586	Asau Sawmill development	1,830
		Plant and machinery	2,314
		Motor-boats, motor-lorries, cars, and sundry assets	5,701