

RANGITAIKI LAND DRAINAGE SCHEME—*continued*
BALANCE-SHEET AS AT 31ST MARCH, 1947

	£	£	Assets	£
Loan capital	..	489,169	Drainage works—	
Less cash to credit of Land for Settlements Account	..	96	Recoverable capital expenditure (section 11, Finance Act, 1937 (No. 2))	205,000
		489,073	Not recoverable: Capital expenditure and irrecoverable interest	633,955
Free capital from Employment Promotion Fund	..	891	Plant, machinery, and tools	1,348
Reserve Account for repayment of capital cost	..	11,551	Buildings	2,620
Unpaid purchase-money for land taken	..	210	Sundry goods	..
Sundry creditors: Miscellaneous	..	2	Sundry debtors—	1,769
Payments in advance: Rates	..	23	Rates—	
Rate Account—		£	Capital	5,897
Capital	..	4,859	Maintenance	4,935
Maintenance	..	8,377	Miscellaneous	355
		13,236		
Writings-off in Suspense	..	302	Cash in transit from post-office	11,187
Treasury Adjustment Account	..	349,284	Expenditure from Employment Promotion Fund	7,500
			Losses in Suspense	891
				302
		£864,572		£864,572

D. M. GREIG, Under-Secretary for Lands.
V. J. H. PLEDGER, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—

J. P. RUTHERFORD, Controller and Auditor-General.