

**RANGITAIKI LAND DRAINAGE SCHEME**  
**RATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947**

	Capital.	Maintenance.	Cr	Capital	Maintenance.
	£	£	£	£	£
<i>Dr.</i>					
Remissions .. .. .	191	135		4,202	6,230
Transfer to Reserve Fund .. .. .	1,663	..		10,506	9,187
Interest on capital cost .. .. .	8,292	..		119	105
Cost of maintenance .. .. .	..	12,657		178	124
Balance as at 31st March, 1947 .. .. .	4,859	8,377		..	5,523
	<u>£15,005</u>	<u>£21,169</u>		<u>£15,005</u>	<u>£21,169</u>
			<i>Cr</i>		
			Balance as at 1st April, 1946 .. .. .		
			Rates struck for 1946-47 year .. .. .		
			Penalty (10 per cent.) added to rates .. .. .		
			Remissions transferred to Revenue Account .. .. .		
			Subsidy on maintenance costs .. .. .		

**REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947**

	£	Cr.
<i>Dr.</i>		
Interest on loan capital .. .. .	19,567	
Interest and depreciation charges transferred from Swamp Land Drainage Account .. .. .	20	
Depreciation on buildings .. .. .	157	
Losses written off: Remissions of Maori rates .. .. .	302	
	<u>£20,046</u>	
		<i>Cr.</i>
		Accrued rent .. .. .
		Interest on capital cost recoverable by rates .. .. .
		Balance, transferred to drainage works not recoverable expenditure .. .. .
		<u>£ 174</u>
		<u>8,292</u>
		<u>11,580</u>