

POST AND TELEGRAPH DEPARTMENT—continued
GENERAL BALANCE-SHEET

<i>Liabilities</i>	£	£	<i>Assets</i>	£
Sundry creditors—			Capital Account balance	2,886,222
Money-order payees for unpaid money-orders	161,824		Stock at stores, &c., and in transit, at stock-list prices, less	1,823,296
Other Administrations, on money-order, postal,			on-cost .. .. .	.. .. .
and cable accounts	17,168		Investments in Government stocks on account	
Postal-note payees for unpaid postal notes	120,986		of—	
National Savings coupons sold and unredeemed	11,411		Post Office Investment Certificates	107,650
Other Government Departments	7,064,484		National Savings deposits and bonds	38,274,000
Sundry other creditors	1,468,231		Post Office investments under section 100 of	
		8,844,104	Post and Telegraph Act, 1928	9,683,000
Fees paid in advance .. .. .	.. .. .	404,663		48,064,630
War Loan Certificate Account .. .. .	.. .. .	3,331	Sundry debtors—	
Post Office Investment Certificate Account .. .. .	.. .. .	104,896	Other Administrations on money-order account	45,787
National Savings Fund Account .. .. .	.. .. .	27,590,495	Sundry other debtors	1,182,994
National Savings Bond Fund Account .. .. .	.. .. .	10,816,175		1,228,781
Reserve for depreciation and obsolescence .. .. .	.. .. .	7,754,408	Postmasters' balances and cash in bank	5,495,833
Fire Insurance Reserve .. .. .	.. .. .	400,000	Less Savings-bank funds held in balance	598,279
Reserve for accumulated leave of servicemen .. .. .	.. .. .	40,000		4,897,554
Foreign Mail Settlement Reserve .. .. .	.. .. .	34,069	Interest accrued on investments	476,739
Earthquake and War Damage Reserve .. .. .	.. .. .	945,609		
Profit and Loss Appropriation Account .. .. .	.. .. .	2,439,492		
		<u>£59,377,242</u>		<u>£59,377,242</u>

P. N. CRYER, Director-General, Post and Telegraph Department.
J. J. Knight, A.R.A.N.Z., Director of Accounts.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.