

## POST AND TELEGRAPH DEPARTMENT

## SAVINGS-BANK ACCOUNT

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

<i>Dr.</i>					
Interest credited to depositors	..	£			£
Management expenses	..	3,455,114		Interest received	3,966,638
Balance, carried to Appropriation Account	..	419,562		Plus interest accrued to 31st March, 1947	878,691
	..	296,478			
				Less interest accrued to 31st March, 1946	4,845,329
				Sundry receipts	708,004
					4,137,325
					93,829
					<u>£4,171,154</u>

## APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

<i>Dr.</i>					
Savings-bank profits paid to Consolidated Fund	..	£			£
Balance due to Consolidated Fund (section 95 (c), Post and Telegraph Act, 1928)	..	301,248		Balance brought forward	871,258
	..	866,488		Profit and Loss Account	296,478
					<u>£1,167,736</u>