Balance-sheet as at 31st March, 1947

Liabilities	£
Creditors	8,083
Deposit Account	93
Revenue received in advance	1,099
Provision for taxation	55,600
Writings-off provision	366
Appropriation Account	167,148
	£232,389

Assets	£	£
Cash in bank		49,942
Cash on deposit		93
Debtors and prepayments	39,711	
Less provision for bad debts	463	
		39,248
Investments		120,000
Land and buildings		3,685
Machinery and plant		2,872
Office and studio equipment		16,183
Assets in Suspense		366
		£232,389

James Shelley, Director of Broadcasting.
W. J. Crowther, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. Rutherford, Controller and Auditor-General.