

BALANCE-SHEET AS AT 31ST MARCH, 1947

<i>Liabilities.</i>	£	£	<i>Assets</i>	
Amounts held under—			<i>Investments—</i>	
Maori Reserves Act, 1882	66,956	Local-body securities
West Coast Settlement Reserves Act, 1892	52,832	Government securities
Maori Land Act, 1931—	£		Short-term investments: Treasury bills
Part X	55,807	Mortgages
Part III: Maori Land Boards	335,108	Advances (on overdraft) to estates and accounts
Special investment	350	Properties acquired under mortgage
Miscellaneous	8,061	Post Office Savings-bank war-service gratuity accounts
		<u>399,326</u>		<u>895,892</u>
Maori Trustee Act, 1930	81,505	Interest and rent due and accrued
Maori Purposes Fund Act, 1934-35	61,981	Sundry debtors
Maori Housing Amendment Act, 1938	126,304	Losses in Suspense
Ngaritahu Claim Settlement Act, 1944	18,090	Cash balances—	£
Finance Act (No. 2), 1946: Whakatohea claim settlement	20,000	In hand
Maori Purposes Act, 1946: Maori Hostels Fund	20,000	At bank
Miscellaneous funds	29,521	At branches
		<u>876,515</u>	In transit
Sundry creditors	1,122		<u>17,579</u>
Writings-off in Suspense	3		<u>105</u>
Reserves—		£		<u>3</u>
Reserve against unpaid interest	1,218		89
Special reserve against claims	159		74,184
Assurance and Reserve Fund	113,546		9,319
Investment Fluctuation Account	1,033		5,000
Profit and Loss Appropriation Account	8,575		
		<u>124,531</u>		
		<u>£1,002,171</u>		<u>£1,002,171</u>

G. P. SHEPHERD, Under-Secretary and Maori Trustee.
M. J. LAWLESS, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books, documents, and securities submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.