

DEPARTMENT OF MAORI AFFAIRS—*continued*
 MAORI HOUSING ACT, 1935 (LAND FOR SETTLEMENTS ACCOUNT)
 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

<i>Receipts</i>	£	£	<i>Payments</i>	£	£
Repayments by Maoris—			Expenditure on dwellings—		
Principal	26,872		Purchases	10,278	
Interest	7,223		Erections	83,742	
	34,095	34,095	Repairs and additions	17,445	
Deposits against advances	6,228	6,228	Miscellaneous	118	
Rehabilitation interest concessions	126	126		111,583	
Balance, withdrawal from Land for Settlements Account	71,403	71,403	Refunds of deposits	269	
	£111,852	£111,852			

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

<i>Expenditure</i>	£	£	<i>Income</i>	£	£
Interest on loan capital—			Interest charged to loan accounts	7,714	
Public Works Account	3,777		Less interest allowed on credit balances	191	
Land for Settlements Account	2,505			7,523	
	6,282	6,282	Insurance rebates	57	
Balance, being excess of income over expenditure	1,298	1,298			
	£7,580	£7,580			