

BALANCE-SHEET AS AT 31ST MARCH, 1947

<i>Liabilities</i>		<i>Assets</i>	
	£		£
Special funds—		Cash with Maori Trustee
Carnegie Corporation grant for Maori arts and crafts..	342	Publications for sale
Ngāti-Kahungunu	10	Publication Account: "Mystery of the Moa"
Ruatoki Carved Meeting-house	41	Pingao for sale
Publication Account: Native Custom	9	Library
Unpaid grants	402	Furniture, fittings, &c.
Sundry creditors	1,200	Sundry debtors
Accumulated Fund—			
Balance, 1st April, 1946	£ 48,667		
Add excess income over expenditure, 1946-47	13,681		
	<u>62,348</u>		
			<u>£63,966</u>

G. P. SHEPHERD, Maori Trustee.
M. J. LAWLESS, A.R.A.N.Z., Accountant.
J. M. McEWEN, Secretary to the Board.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.