

BALANCE-SHEET AS AT 31ST MARCH, 1947

<i>Liabilities</i>		£	<i>Assets</i>		£
Moneys provided by Land for Settlements Account for—			Land on hand	..	..
Purchase of land	..	164,982	Sales debtors (not yet payable)	..	..
Street-formation	..	206,888	Sundry debtors—	..	..
Incidental expenses	..	21,858	Instalment—		
			Principal	..	3,191
			Interest	..	1,455
			Rents	..	47
Interest on capital provided	..	81,666			
					4,693
		475,394	Profits transferred to Railways Department—		
Less deduction under section 11 (2) (a) of the Hutt			Profits realized in cash and paid to Railways	..	140,968
Valley Land Settlement Act and section 11 (2) of			Department	..	26,389
Finance Act, 1932	..	475,394	Balance unpaid on area taken for workshops	..	167,357
Balance due	..	..			1
Instalment paid in advance	..	..	Losses in Suspense	..	..
Writings-off in Suspense	..	..	Land for Settlements Account: Fund in hand available for	..	..
Profit and Loss Appropriation Account	..	231,047	disposal under section 11 of Finance Act, 1932	..	5,318
					£231,051

D. M. GREIG, Under-Secretary for Lands.
V. J. H. PRUEDGER, A.R.A.N.Z., Chief Accountant.