

LAND FOR SETTLEMENTS ACCOUNT—*continued*
 HUTT VALLEY LAND SETTLEMENT ACCOUNT
 (Subsidiary to Land for Settlements Account)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

<i>Dr.</i>	£	<i>Cr.</i>	£
Administration expenses	95	Interest on sales	3,047
Interest written off	1	Rent	143
Rebates	19		
Balance (profit for year) transferred to Profit and Loss Appropriation Account	3,075		
	<u>£3,190</u>		<u>£3,190</u>

NOTE.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made for rent charged in advance of, or interest accrued to, but not payable at, 31st March, 1947.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance carried forward: Profit earned to 31st March, 1947	231,047	Balance brought forward	227,972
		Profit for year transferred	3,075
	<u>£231,047</u>		<u>£231,047</u>