

LAND FOR SETTLEMENTS ACCOUNT
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

<i>Dr.</i>	£	<i>Cr.</i>	£
Expenses of a general nature—		Revenue of a general nature: Interest on funds in—	
Interest on capital—		Small Farms Account	172,702
Loans	409,949	Maori Affairs Department Account	1,904
Value of Crown land in estates	8,478	Revenue derived from estates—	
Accumulated funds of Cheviot Estate	6,561	Rents	357,537
Interest payable under section 208, Land Act, 1924	566	Interest on sales—	
Audit fees	250	Land	20,877
Expenses referring to estates—		Buildings	3,255
Capital losses on revaluation, realloftment, &c.	10,943	Miscellaneous interest, &c.	65
Administration charges: Salaries, &c.	1,279	Royalties	338
Administration expenses	8,709	Land-development revenue—	
Rebates	31,865	Rents	3,684
Remission of rent, &c.	6,700	Interest on sales, &c.	1,190
Rents, &c., written off	172	Interest on advances	8,046
Protection of securities: Repairs, &c.	331	Interest earned on sundry blocks farmed by the Department	527
Expenses chargeable to land-development revenue—		Miscellaneous	8
Administration expenses	305	Revenue derived under the Deteriorated Land Act, 1925:	
Rebates	837	Interest on advances	146
Remissions of rent, &c.	5	Interest overcharged in previous years: Miscellaneous accounts	1,095
Rents, &c., written off	691		
Compensation for injuries to workmen	14		
Miscellaneous	2		
Expenses chargeable on revenue derived under the Deteriorated Land Act, 1925—			
Administration expenses	5		
Rebates	10		
Balance: Surplus for year carried down	83,702		
	£571,374		£571,374
	£		£
Balance brought forward	194,581	Surplus for year ended 31st March, 1947, brought down	83,702
Part interest on capital moneys received from sale of Crown lands (section 13, Land Laws Amendment Act, 1926)	83,702	Transfer accumulated funds: Cheviot Estate	31,083
		Balance carried forward: Deficiency to 31st-March, 1947	163,498
	£278,283		£278,283

NOTE.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or interest accrued to, but not payable at, 31st March, 1947.