

ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT 31ST MARCH, 1948—continued
GENERAL BALANCE-SHEET AT 31ST MARCH, 1948, COMPARED WITH POSITION AT 31ST MARCH, 1947

Liabilities.	31/3/48.		31/3/47.		Assets.	31/3/48.		31/3/47.	
	£	₹	₹	₹		₹	₹	₹	₹
Capital liability : National Development Loans	..	33,271,888	27,945,630	..	Operating capital—	..	..	..	..
Account at 4 per cent. interest	Hydro-electric plants—	..	..	..	..
Current and accrued liabilities—	Ararupi ..	3,032,453	3,012,110	..	..
Interest ..	318,102	..	266,100	..	Karapiro ..	3,700,433	327,040	..	..
Sundry creditors ..	923,186	..	779,649	..	Horahora ..	..	186,683	..	151,005
Sundry credit balances ..	9,975	..	3,407	..	Lake Taupo Control ..	..	968,910	..	661,621
..	..	1,251,204	..	..	Waikarepana (Tuat) ..	..	1,044,179	..	1,040,443
..	1,049,156	..	Waikarepana (Tiripaua) ..	..	1,372,777	..	1,372,655
..	Mangahao ..	..	638,603	..	632,790
..	Cobb River ..	..	839,106	..	838,875
..	..	4,004,585	4,040,459	..	Lake Coleridge ..	..	1,360,071	..	1,379,598
..	Waiteki ..	..	52,071	..	447,488
..	3,475,282	..	Waikare ..	..	182,301	..	506,470
..	3,349,024	..	173,742	..	Hibbard ..	..	568,310	..	269,548
..	101,402	3,540,426	3,349,024	..	Manawatu ..	..	207,283	..	..
..	14,617,063	..	11,197,341
..	Fuel plants—	..	..	..	..
..	60,997	..	King's Wharf ..	341,476	345,499	..	345,499
..	Penrose ..	66,522	66,522	..	66,522
..	Huntly ..	11,264	11,264	..	11,264
..	..	7,635,011	7,450,480	..	Stoke ..	20,046	20,054	..	20,054
..	Dobson ..	176,865	136,544	..	136,544
..	610,173	..	579,882
..	Transmission system ..	..	4,096,668	..	3,941,769
..	Substations ..	..	4,254,694	..	4,152,054
..	Communications system ..	..	426,823	..	341,863
..	Distribution system ..	..	1,126,306	..	1,079,241
..	Offices, stores, land, and buildings ..	..	261,326	..	250,435
..	Cost of raising loans ..	..	876,346	..	876,394
..	Interest during construction on assets in operation ..	..	2,106,864	..	1,793,167
..	28,412,263	..	24,212,139