# ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT 31st MARCH, 1948

## Profit and Loss Account for the Year ended 31st March, 1948, compared with Year ended 31st March, 1947

### *Gross Revenue Account*

| *Dr.* | 1947–48. | | 1946–47. |
|---|---|---|---|
| | £ | £ | £ |
| Generating-expenses— | | | |
| Hydro-electric— | | | |
| Arapuni .. .. .. .. | 38,088 | | *35,835* |
| Karapiro .. .. .. .. | 12,832 | | .. |
| Horahora .. .. .. .. | 6,318 | | *10,624* |
| Waikaremoana (Tuai) .. .. | 26,271 | | *53,479* |
| Waikaremoana (Piripaua) .. .. | 5,752 | | *5,943* |
| Mangahao .. .. .. .. | 15,166 | | *17,779* |
| Cobb River .. .. .. .. | 38,152 | | *12,109* |
| Lake Coleridge .. .. .. | 20,265 | | *18,240* |
| Waitaki .. .. .. .. | 13,335 | | *14,376* |
| Arnold .. .. .. .. | 3,356 | | *2,954* |
| Highbank .. .. .. .. | 7,160 | | *6,463* |
| Monowai .. .. .. .. | 11,251 | | *10,239* |
| | | 197,946 | *187,981* |
| Fuel— | | | |
| King's Wharf .. .. .. | 171,780 | | *162,272* |
| Penrose .. .. .. .. | 22,517 | | *31,091* |
| Huntly .. .. .. .. | 268 | | *1,958* |
| Stoke .. .. .. .. | 4,892 | | *1,047* |
| Dobson .. .. .. .. | 25,940 | | *20,608* |
| | | 225,397 | *219,976* |
| Purchase of power in bulk .. .. | .. | 348,854 | *486,465* |
| Standby charges .. .. .. .. | .. | 34,517 | *33,640* |
| | | 806,714 | *928,062* |
| Transmission system: Patrol and maintenance | .. | 76,961 | *88,518* |
| Substations Operation and maintenance .. | .. | 128,149 | *121,145* |
| Communication system: Patrol and maintenance | .. | 15,568 | *18,770* |
| Distribution: Maintenance .. .. | .. | 33,727 | *42,097* |
| System operation, testing, &c. .. .. | .. | 55,700 | *50,297* |
| Administration costs and expenses .. .. | .. | 342,502 | *281,495* |
| | | 1,459,321 | *1,530,384* |
| Balance, to Net Revenue and Appropriation Account | .. | 1,799,081 | *1,579,192* |
| | | £3,258,402 | *£3,109,576* |

| *Cr.* | 1947–48. | | | 1946–47. |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Sales of electrical energy— | | | | |
| Bulk for resale .. .. | .. | 2,848,883 | | *2,707,601* |
| Other than for resale— | | | | |
| Traction .. .. | 53,471 | | | *54,652* |
| Industrial .. .. | 157,853 | | | *156,343* |
| Retail .. .. .. | 150,221 | | | *148,446* |
| | | 361,545 | | |
| | | | 3,210,428 | *3,067,042* |
| Rents— | | | | |
| Land and buildings .. | .. | 27,491 | | *25,598* |
| Lines and plant .. .. | .. | 1,286 | | *779* |
| | | | 28,777 | *26,377* |
| Miscellaneous revenue .. | .. | .. | 19,197 | *16,157* |
| | | | £3,258,402 | *£3,109,576* |